

**Registered Number 07755085**

**U-SPY LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	183	244
		<u>183</u>	<u>244</u>
<b>Current assets</b>			
Debtors		72	20
Cash at bank and in hand		270	5,468
		<u>342</u>	<u>5,488</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,822)</u>	<u>(8,429)</u>
<b>Net current assets (liabilities)</b>		<u>(17,480)</u>	<u>(2,941)</u>
<b>Total assets less current liabilities</b>		<u>(17,297)</u>	<u>(2,697)</u>
<b>Total net assets (liabilities)</b>		<u>(17,297)</u>	<u>(2,697)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		(17,307)	(2,707)
<b>Shareholders' funds</b>		<u>(17,297)</u>	<u>(2,697)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2017

And signed on their behalf by:

**M S PURCELL, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment – 25% Reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	580
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>580</u>
<b>Depreciation</b>	
At 1 September 2015	336
Charge for the year	61
On disposals	-
At 31 August 2016	<u>397</u>
<b>Net book values</b>	
At 31 August 2016	<u><u>183</u></u>
At 31 August 2015	<u><u>244</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £0.10 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.