Registration number 07754344

Benfleet Plastic Warehouse Limited

Abbreviated accounts

for the year ended 31 October 2014

Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG

Benfleet Plastic Warehouse Limited

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Benfleet Plastic Warehouse Limited

Abbreviated balance sheet
as at 31 October 2014

	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,771		2,567
Current assets					
Stocks		67,496		66,189	
Debtors		104,422		87,690	
Cash at bank and in hand		16,070		212	
		187,988		154,091	
Creditors: amounts falling due within one year		(86,141)		(97,952)	
Net current assets			101,847		56,139
Total assets less current liabilities			103,618		58,706
Provisions for liabilities			(355)		(514)
Net assets			103,263		58,192
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			103,163		58,092
Shareholders' funds			103,263		58,192

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 January 2015, and are signed on his behalf by:

Graeme Smith
Director

Registration number 07754344

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line basis
Fixtures, fittings and equipment	-	25% straight line basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2013	3,734
At 31 October 2014	3,734
Depreciation	
At 1 November 2013	1,167
Charge for year	796
At 31 October 2014	1,963
Net book values	
At 31 October 2014	1,771
At 31 October 2013	2,567

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3. Share capital

	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100