

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 August 2014

for

NATV Consulting Ltd

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for the Year Ended 31 August 2014

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DIRECTOR: Mr Justus Oluwole Ogunsola

REGISTERED OFFICE: 3 CLICKERS MEWS
UPTON WAY
NORTHAMPTON
NORTHAMPSHIRE
NN5 4EE

REGISTERED NUMBER: 07754327 (England and Wales)

ACCOUNTANTS: Krypton Consulting Ltd
Chartered Certified Accountants &
Business Advisers
Suite 3.20
Barking Enterprise Centre
50 Cambridge Road
Barking
Essex
IG11 8FG

Report of the Director
for the Year Ended 31 August 2014

The director presents his report with the financial statements of the company for the year ended 31 August 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of IT Support in Software and Hardware.

DIRECTOR

Mr Justus Oluwole Ogunsola held office during the whole of the period from 1 September 2013 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.8.14	1.9.13
Ordinary shares of £1 each	1,000	1,000

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Justus Oluwole Ogunsola - Director

23 April 2015

Profit and Loss Account
for the Year Ended 31 August 2014

	Notes	2014 £	£	2013 £	£
TURNOVER			13,776		91,615
Cost of sales			<u>8,526</u>		<u>66,133</u>
GROSS PROFIT			5,250		25,482
Property Expenses		-		175	
Administrative expenses		<u>11,899</u>		<u>14,404</u>	
			<u>11,899</u>		<u>14,579</u>
OPERATING (LOSS)/PROFIT and					
(LOSS)/PROFIT ON ORDINARY ACTIVITIES					
BEFORE TAXATION	3		(6,649)		10,903
Tax on (loss)/profit on ordinary activities	4		<u>-</u>		<u>2,181</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u>(6,649)</u>		<u>8,722</u>

The notes form part of these financial statements

Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	6		4,761		7,389
CURRENT ASSETS					
Debtors	7	-		2,140	
Cash at bank		44		3,740	
		<u>44</u>		<u>5,880</u>	
CREDITORS					
Amounts falling due within one year	8	<u>19,479</u>		<u>21,294</u>	
NET CURRENT LIABILITIES			<u>(19,435)</u>		<u>(15,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,674)</u>		<u>(8,025)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and loss account	10		<u>(15,674)</u>		<u>(9,025)</u>
SHAREHOLDERS' FUNDS			<u>(14,674)</u>		<u>(8,025)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23 April 2015 and were signed by:

Mr Justus Oluwole Ogunsola - Director

Notes to the Financial Statements
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **STAFF COSTS**

	2014	2013
	£	£
Wages and salaries	<u>-</u>	<u>15,000</u>

The average monthly number of employees during the year was as follows:

2014	2013
<u> </u>	<u> </u>

3. **OPERATING (LOSS)/PROFIT**

The operating loss (2013 - operating profit) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>2,628</u>	<u>2,628</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>2,181</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>2,181</u>

5. **DIVIDENDS**

	2014	2013
	£	£
Final	<u>-</u>	<u>7,809</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2014

6. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2013 and 31 August 2014	<u>9,025</u>	<u>3,292</u>	<u>12,317</u>
DEPRECIATION			
At 1 September 2013	3,610	1,318	4,928
Charge for year	<u>1,805</u>	<u>823</u>	<u>2,628</u>
At 31 August 2014	<u>5,415</u>	<u>2,141</u>	<u>7,556</u>
NET BOOK VALUE			
At 31 August 2014	<u>3,610</u>	<u>1,151</u>	<u>4,761</u>
At 31 August 2013	<u>5,415</u>	<u>1,974</u>	<u>7,389</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Other debtors	<u>-</u>	<u>2,140</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Trade creditors	789	790
Corporation Tax Payable	-	2,181
VAT	<u>18,690</u>	<u>18,323</u>
	<u>19,479</u>	<u>21,294</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

The Total Share Capital is 1000 Ordinary Shares, and the Prescribe Right of Each Share are given below

Each Share is entitled to one Vote in any circumstances

Each share has equal rights to dividends

Each Share is entitled to participate in a distribution arising from a winding up of the company

Notes to the Financial Statements - continued
for the Year Ended 31 August 2014

10. **RESERVES**

	Profit and loss account £
At 1 September 2013	(9,025)
Deficit for the year	<u>(6,649)</u>
At 31 August 2014	<u><u>(15,674)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.