

Registered number
07753942

Croysdale Engineering Services Limited

Filleted Accounts

31 August 2017

Croysdale Engineering Services Limited**Registered number:** 07753942**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	185	1,126
Investments	5	10	10
		<u>195</u>	<u>1,136</u>
Current assets			
Stocks		-	-
Debtors	6	23,883	20,770
Cash at bank and in hand		-	-
		<u>23,883</u>	<u>20,770</u>
Creditors: amounts falling due within one year	7	(28,277)	(21,680)
Net current liabilities		<u>(4,394)</u>	<u>(910)</u>
Total assets less current liabilities		<u>(4,199)</u>	<u>226</u>
Creditors: amounts falling due after more than one year	9	-	-
Provisions for liabilities		(36)	(225)
Net (liabilities)/assets		<u>(4,235)</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,236)	-
Shareholder's funds		<u>(4,235)</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Keith F Croysdale

Director

Approved by the board on 14 August 2018

Croysdale Engineering Services Limited

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

4 Tangible fixed assets

	Computer equipment	Total
	£	£
Cost		
At 1 September 2016	3,620	3,620
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2017	<u>3,620</u>	<u>3,620</u>
Depreciation		
At 1 September 2016	2,494	2,494
Charge for the year	941	941
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2017	<u>3,435</u>	<u>3,435</u>
Net book value		
At 31 August 2017	<u>185</u>	<u>185</u>
At 31 August 2016	<u>1,126</u>	<u>1,126</u>

5 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 September 2016	10	-	10
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 August 2017	<u>10</u>	<u>-</u>	<u>10</u>
Historical cost			
At 1 September 2016	<u>10</u>	<u>-</u>	

At 31 August 2017

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6 Debtors	2017	2016
	£	£
Trade debtors	7,913	5,033
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
VAT	2,264	1,539
Deferred tax asset	-	-
Other debtors	13,706	14,198
	<u>23,883</u>	<u>20,770</u>
Amounts due after more than one year included above	-	-
	<u>-</u>	<u>-</u>
7 Creditors: amounts falling due within one year	2017	2016
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	5,035	4,123
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	72	72
Amounts owed to group undertakings and undertakings in which the company has a participating interest	13,986	8,186
Taxation and social security costs	4,480	5,729
Other creditors	4,704	3,570
	<u>28,277</u>	<u>21,680</u>
8 Operating lease commitments	2017	2016
	£	£
Expiring within one year:		
Obligations under finance lease and hire purchase contracts	-	-
	<u>-</u>	<u>-</u>
9 Provision for liabilities	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	36	225
	<u>36</u>	<u>225</u>
		Deferred tax

	£
Balance at 1 September 2016	225
Provided during year	(189)
Balance at 31 August 2017	<u>36</u>

10 Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016

	2017	2016
	£	£
K F Croysdale		
Balance outstanding at start of year	11,896	38,507
Amounts advanced	478	10,933
Amounts repaid	(970)	(37,544)
Balance outstanding at end of year	11,404	11,896

Interest has been charged on the above loan at a rate of 3% (2016 - 3%)

During the year dividends of £NIL (2016 - £30,150) were declared for K F Croysdale.

11 Related party transactions

ACPL Europe Ltd

Subsidiary company

	2017	2016
	£	£
Sales	0	6,495
Debtor	0	0
Creditor	13,986	8,186

12 Ultimate controlling party

The controlling party is K F Croysdale.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.