

Registered number

07752775

Bellcorp Limited

Abbreviated Accounts

31 August 2016

Bellcorp Limited**Registered number:** 07752775**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	13,712	21,213
Current assets			
Stocks		77,001	122,114
Debtors		116,602	38,290
Cash at bank and in hand		22,858	-
		<u>216,461</u>	<u>160,404</u>
Creditors: amounts falling due within one year		<u>(139,884)</u>	<u>(97,134)</u>
Net current assets		76,577	63,270
Total assets less current liabilities		<u>90,289</u>	<u>84,483</u>
Provisions for liabilities		(2,742)	(6,710)
Net assets		<u>87,547</u>	<u>77,773</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		87,447	77,673
Shareholder's funds		<u>87,547</u>	<u>77,773</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Bell
Director

Bellcorp Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 September 2015	39,730
Additions	3,228
At 31 August 2016	<u>42,958</u>

Depreciation

At 1 September 2015	18,517
Charge for the year	10,729
At 31 August 2016	<u>29,246</u>

Net book value

At 31 August 2016	<u>13,712</u>
At 31 August 2015	<u>21,213</u>

3 Share capital **Nominal** **2016** **2016** **2015**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
L Bell				
Directors loan included in Other debtors, repayable on demand.	19,208	19,012	-	38,220
	<u>19,208</u>	<u>19,012</u>	<u>-</u>	<u>38,220</u>

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