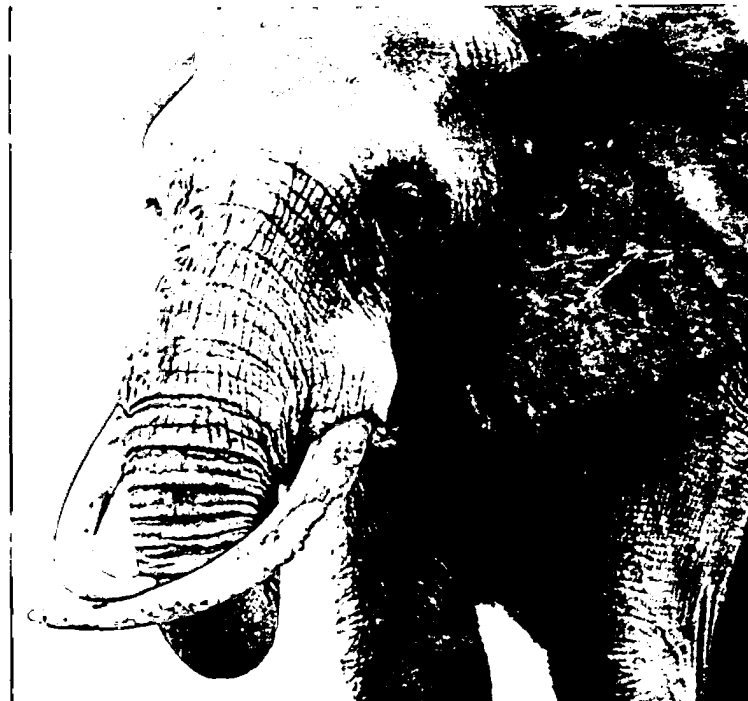





**Environmental Investigation
Agency UK**

Annual Report and Accounts 2021



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TRUSTEES

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Pesh Framjee
(Appointed 14 May 2021)

Jenine Langrish
(Resigned 4 May 2022)

Jennifer Lonsdale
(Appointed 25 August 2011)

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Alice Railton
(Appointed 4 May 2022)

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(Appointed 24 Sept 2020)

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Company Number: 07752350
Registered in England and Wales



Welcome

EIA has never been in the business of parachuting into hot-button issues for the sake of easy publicity wins. We pride ourselves on playing the long game, whether it's doggedly sticking with unexciting but essential issues or staying the course to facilitate and guide legislation from concept to the lawbook.

The UK Ivory Act is a case in point. In 2017, our research revealed the UK as the world's leading exporter of antique ivory. Following this, we led a coalition of partners to make the case for a ban on ivory sales in the UK, helping to usher in the UK Government's introduction of Ivory Bill in 2018.

It became law in December 2018, but faced legal challenges from the antiques trade. Last year, on the anniversary of the last of these challenges, we called on the Government to stop delaying implementation. The UK Ivory Act formally came into effect on 6 June this year.

Similarly, we're very proud of our work in pursuit of a global treaty to tackle plastics pollution and our campaigners have led the charge from the outset. Throughout 2021, they built vital partnerships with key countries and other organisations to put the issue front and centre of governments and decision-makers. The result? The UN Environment Assembly made an historic commitment to negotiate a global plastics treaty in March 2022.

None of this would be possible without our donors and supporters; my sincerest thanks to everyone who has helped make these – and many other – successes possible.

Mary Rice
Executive Director

The Trustees are pleased to present the EIA UK 2021 Annual Report.

Once again, 2021 was dominated by the COVID pandemic and its impact on all of us. Once again, the Trustees are proud of, and humbled by, the work and achievements of everyone at EIA UK.

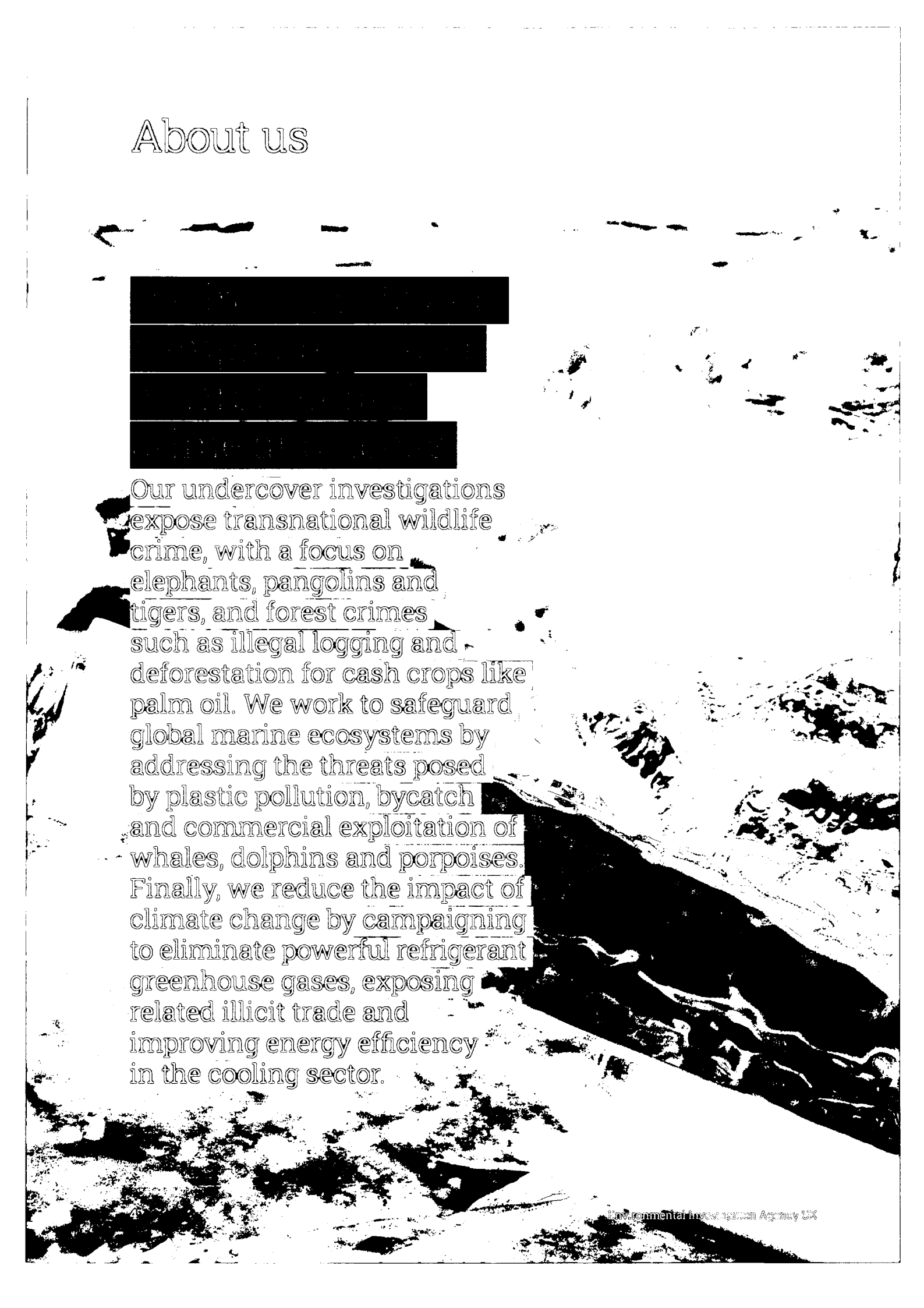
This report demonstrates how the work of the EIA UK continued to be effective and to make a genuine difference during a time when a genuine difference was so desperately needed. Despite the continuing challenges of travel restrictions, remote working and increasing workloads, the year saw some real progress and achievement.

I hope that you too will be both impressed and inspired by what has been done to reduce the impact of environmental crime.

However, it is not just our staff who make EIA so effective. Without the help of our volunteers, our supporters and our donors, nothing could be achieved. We are entirely dependent on supporters and donors – each and every donation of any size makes a very real difference and we are sincerely grateful for this support.

John Stephenson
Chair of the Board of Trustees

About us



Our undercover investigations expose transnational wildlife crime, with a focus on elephants, pangolins and tigers, and forest crimes such as illegal logging and deforestation for cash crops like palm oil. We work to safeguard global marine ecosystems by addressing the threats posed by plastic pollution, bycatch and commercial exploitation of whales, dolphins and porpoises. Finally, we reduce the impact of climate change by campaigning to eliminate powerful refrigerant greenhouse gases, exposing related illicit trade and improving energy efficiency in the cooling sector.

Vision, mission and values

What we believe (vision)

A future where humanity respects, protects and celebrates the natural world for the benefit of all.

What we want (mission)

EIA's mission is to protect the natural world by:

- exposing environmental destruction and loss of biodiversity through uncompromising and innovative investigations
- using this evidence and research to uncover environmental crimes and abuses and those responsible
- campaigning for protection of the environment through better enforcement of environmental law, progressive policy-making and changes in consumer behaviour
- developing effective partnerships and sharing skills and expertise

Who we are (values)

Professionalism: we are honest, authoritative and transparent, striving to achieve the best outcome for the benefit of all. We will continually seek to improve, giving value for money in everything we do.

Enthusiasm and innovation: we are passionate about our vision, looking for ground-breaking solutions, being adaptable and creative. Our activities are informed by independence, clarity of thought and direction to achieve our goals.

Courage and determination: we don't underestimate the difficulties involved; we may take risks but they are managed, intelligent risks. We may be a small group but we are tenacious and will not give up because a situation is difficult

Inclusive and supportive: we know if we achieve success then it is with the support and help of many people. We therefore celebrate and embrace the differences and potential of everyone. We seek to share our knowledge and skills and make them easily accessible and relevant.

Objectives and public benefit

The objectives of the company, as set out in the objects contained in the company's Memorandum and Articles of Association are:

The conservation, protection and restoration of the natural environment, ecosystems and wildlife and plant life of the world; to advance the education of the public in environmental matters, the preservation and conservation of the natural environment and the causes and effects of environmental degradation; and to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The objects are fulfilled by effective delivery of EIA UK's robust campaigns and public outreach.

The Trustees had due regard to the Charity Commission's guidance on public benefit, when planning the charity's activities. The charity provides governments, regulatory bodies and enforcement authorities with reliable, substantive, authoritative and well-researched information on practices which are, or are likely to be, harmful to the natural environment. EIA UK provides intelligence as to the necessary means to prevent or reduce harm to the environment and to the people and creatures which rely on it. Its reports also provide information on illegal activities such as money laundering and so helps the authorities in the UK and overseas to prevent or reduce crimes.

2022-24 objectives

Climate

By 2024, Parties to the Montreal Protocol adopt measures to strengthen implementation of ozone- and climate-related controls that can avoid additional cumulative emissions of more than 22 billion tonnes of CO₂-equivalent by 2050. **1**

By 2023, revisions to the EU F-Gas Regulation are adopted that will reduce cumulative hydrofluorocarbon (HFC) consumption by more than one billion CO₂ equivalent tonnes by 2050. **2**

By 2024, improved understanding and awareness of the impact of ozone-depleting substances (ODS) and HFC climate crimes lead to strengthened action and enforcement to reduce illegal production, use, trade and emissions of ODS and HFC chemicals. **3**

By 2024, global efforts on sustainable cooling acknowledge and incorporate refrigerant impacts, leading to an increase in natural refrigerant market share. **4**

By 2024, measures to strengthen monitoring and mitigation of methane emissions in Europe and beyond are adopted through new EU legislation to minimise methane emissions in the energy sector. **5**

By 2024, negotiations on a new global instrument are under way to reduce methane emissions in the energy sector **6**

Forests

To curb forest crime through the reduction of illegal logging and trade in illicit timber and illegal forest conversion, with a priority on palm oil. **1**

Closing major markets to imports of illegally sourced timber and forest risk commodities through demand side measures by improving policies and regulatory frameworks. **2**



Ocean

1 Ambitious policies regulating the production, manufacture, design, containment and consumption of plastics are adopted and implemented at a national, regional and global level, including negotiation of a new global treaty on plastic pollution and measures to reduce sea-based sources of plastic pollution.

2 The environmental impact of the global plastic waste trade is reduced.

3 Plastic use in the UK food, beverage and convenience sector is reduced and key European supermarkets are taking steps to reduce their plastic footprint.

4 A reduction in the hunting and non-hunting threats to cetaceans and other vulnerable marine species.

Wildlife

1 **Elephant Campaign:** continue to work towards a reduction in wildlife trafficking, specifically in West and Central Africa and in East and South-East Asia.

2 **Elephant Campaign:** we will continue to work with our local Nigerian partner, the Africa Nature Investors Foundation (ANI), to develop and lobby for the passage of stronger endangered species legislation and to identify and resolve the weaknesses and inconsistencies in Nigeria's current legislative framework to combat wildlife crimes.

3 **Tiger Campaign:** demand for and availability of tiger and other big cat parts and products, including from captive sources, is reduced.

4 **Tiger Campaign:** better informed criminal justice bodies (from law enforcement to prosecution and judiciary) and financial institutions have the information they need to disrupt criminal networks trafficking tigers and other Asian big cats.

5 **Pangolin Campaign:** demand for pangolin parts and derivatives in major consumer countries such as China and those in West, Central and East Africa is significantly reduced or eliminated.

6 **Pangolin Campaign:** ability of transnational pangolin trafficking networks to operate with impunity in West, Central and East Africa, as well as South-East and East Asia is significantly curtailed.

7 **Pangolin Campaign:** pangolin captive breeding is not pursued as a viable option to supply pangolin parts and derivatives in China or transit/source countries (in Africa and South-East Asia).

8 **Pangolin Campaign:** national-level wildlife civil society organisations in Africa and Asia effectively campaign for pangolin/wildlife protection and government accountability on wildlife crime.

Key highlights of 2021

2021 was another busy year as we investigated and campaigned against environmental crime and abuse. Key highlights included:

CLIMATE

- Emissions from cooling are expected to rise to 13 per cent of global greenhouse gas emissions by 2030, thus action to cut emissions from cooling is an essential component of net-zero strategies, yet this sector is often overlooked. Endorsed by high-level CoP26 Climate Champion Nigel Topping, in March EIA launched a Pathway to Net-Zero Cooling Product List aimed at supporting governments and businesses on their net-zero pathways by highlighting the most energy-efficient F-gas-free cooling technologies.
- In July 2021, we published a new report – *Europe's Most Chilling Crime* – and film highlighting the pervasive illegal import of HFCs into the EU. Trade data, seizure information and surveys of member states and industry augmented the findings from undercover fieldwork and remote investigations in Romania, France, Spain, Germany and Turkey. The report was translated into seven languages and was picked up by multiple news agencies.



FORESTS

- Throughout 2021, we continued to expose how timber traders in various EU countries were importing Myanmar teak to those markets. EIA submitted nine substantiated concerns to EU authorities overseeing the European Union Timber Regulation (EUTR). Following the military coup in Myanmar in February 2021, EIA was instrumental in securing economic sanctions against the timber sector.
- Following years of campaigning, 2021 saw two major consumer markets (the EU and UK) take big steps to address their roles in driving the demand and consumption of forest risk commodities such as palm oil, soy, beef, leather, coffee and cocoa. For the very first time, both the EU and UK have proposed new legislation to stop commodities produced through deforestation from being placed on their markets.



Key highlights (cont'd)

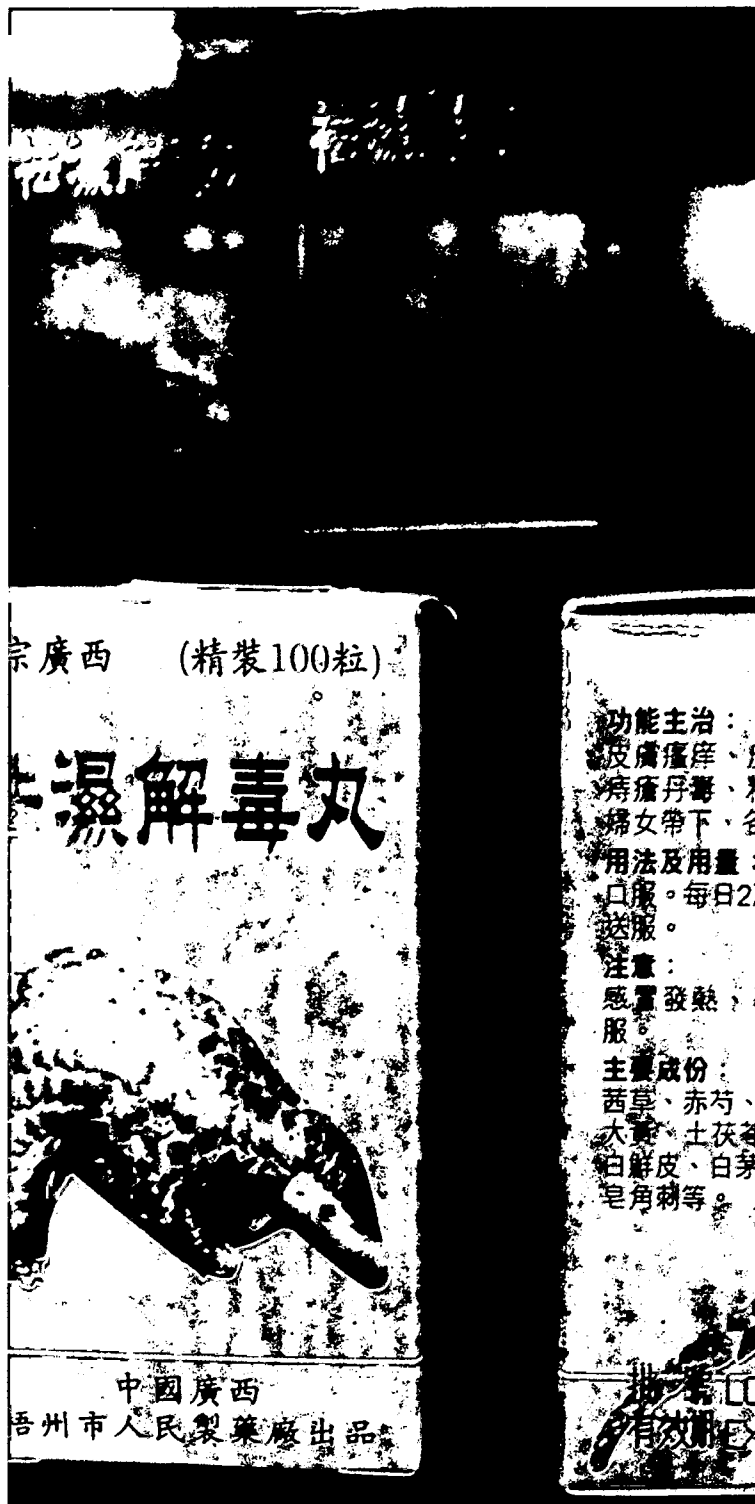


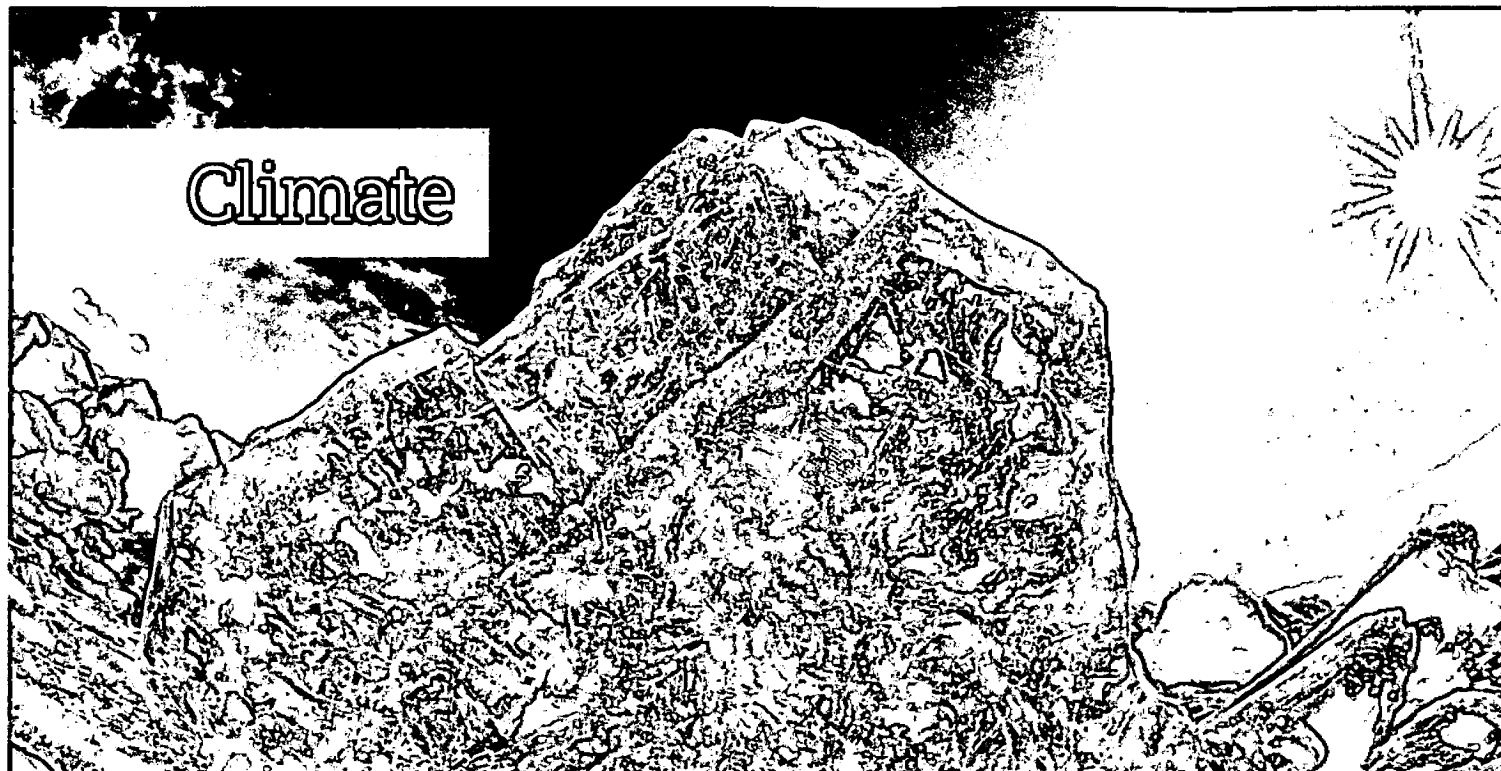
OCEAN

- In May 2021, the cargo ship X-Press Pearl spilt 1,680 tonnes of plastic pellets, 9,700 tonnes of other plastics and toxic chemicals off the east coast of Sri Lanka in the single largest plastic pellet pollution event the world has ever seen. In response, EIA supported Sri Lanka's call for the International Maritime Organization (IMO) to reclassify plastic pellets as hazardous substances which would subject them to far greater controls and help prevent future spills. EIA joined with local NGOs in Sri Lanka to petition the IMO to act on pellets. The petition received more than 107,000 signatures.
- September 2021 saw EIA release *The Truth Behind Trash*, analysing available plastic waste export data to give the most comprehensive picture to date of the world's mounting plastic waste trade problem. It was launched in Brussels with partners and submitted to the European Commission alongside a Plastic Waste Trade Manifesto, co-signed by environmental NGOs and MEPs, calling for a full ban of EU plastic waste trade exports outside of its borders and increased controls on intra-EU waste trade.

WILDLIFE

- Norges Bank excluded five pharmaceutical giants in China, which produce traditional Chinese medicine using leopard bone, pangolin scales and other endangered species, from the Norwegian Pension Fund. Campaign exposés by EIA over the licensed use of leopard, clouded leopard and snow leopard bone led financial journalists to unearth the connection between the Norwegian Pension Fund and other big names in the investment and banking sector.
- EIA and Africa Nature Investors conducted a comprehensive legal analysis of relevant laws in Nigeria to identify key gaps and recommendations to tackle wildlife crime. This analysis was successfully launched at a high-level roundtable event, hosted by EIA virtually and in person in August 2021.
- In July, Senior Pangolin Campaigner Chris Hamley was interviewed for Bad Goods, a Vice documentary on pangolin trafficking in Nigeria and China. The video, uploaded to YouTube, received more than 1.6 million views.





EIA's Climate Campaign seeks to avert climate catastrophe by strengthening and enforcing regional and international agreements that tackle climate super-pollutants, including ozone-depleting substances (ODS), hydrofluorocarbons (HFCs) and methane and advocating corporate and policy measures to promote the transition to a sustainable cooling sector.

In 2021, the European Commission continued preparing a proposal to revise the EU F-Gas Regulation. Although the proposal was delayed until 2022, EIA worked to maintain the spotlight on this important piece of legislation, engaging with the Commission, governments and key stakeholders in the cooling industry. This included participation in the May 2021 stakeholder conference, where EIA coordinated NGO comments and input on the draft European Commission evaluation. In September, EIA presented ways of improving near-term climate ambition in the F-Gas Regulation on a policy panel alongside the European Commission and Oeko-Recherche, the consultants responsible for drafting the F-Gas legislative review impact assessment.

EIA has been working to understand, expose and address the illegal HFC trade and in July published a new report providing updated statistics from trade data and seizure data analysis, insights from industry, enforcement officials and policymakers plus new information from undercover field investigations. The investigations revealed compelling evidence of Romania as a key entry point into the EU for illegal HFC imports, which are smuggled primarily from Turkey and Ukraine.

EIA's findings suggest that illegal trade of HFCs into the EU remains significant at about 20-30 per cent of the legal trade, equivalent to 30 million tonnes of CO₂e annually. The report provided recommendations for further necessary measures under the revised EU F-Gas Regulation to tighten enforcement, introduce minimum penalties and a real-time licencing system and to close loopholes that allow for unmonitored transit of these illegal gases.

The report was translated into seven languages and distributed widely, including in multiple media outlets. The BBC worked with EIA to conduct its own follow-up investigation, focusing on the import of HFCs from Romania into the UK. This was aired on the BBC, helping to bring mainstream attention to this climate crime. Following publication of the report, EIA has engaged closely with enforcement authorities from multiple EU countries and participated in a dedicated Europol project aimed at tackling HFC climate crime.

The Climate team worked closely with the Intelligence team in 2021 to incorporate refrigerant seizure information into the EIA seizure database. This was launched in 2022 and allows users to

find out more about the illegal trade of refrigerants in the EU and worldwide, including exploring smuggling routes, concealment methods and the scale of climate-damaging emissions stemming from these smuggled gases.

In March, the Pathway to Net Zero Cooling Product List was launched in conjunction with the High Level Climate Champions work in the run-up to CoP26. The report and associated database highlighted the role of cooling in the climate crisis and showcases available cooling equipment with significantly lower climate impact. The products featured all use natural refrigerants and have high energy efficiency, thus reducing both direct and indirect emissions. The report has been presented multiple times to various audiences throughout 2021 and was discussed widely with stakeholders in Glasgow at CoP26. The Product List was also incorporated into our Cool Technologies website, which began to undergo further improvements and updates in 2021.

International action on HFCs continued in 2021, although all Montreal Protocol meetings remained online with a significantly reduced agenda. EIA attended these meetings, engaging in advocacy on the agenda items under consideration with key delegations in advance while continuing to promote our broader outcomes and objectives.

EIA produced a briefing in advance of the 43rd OEWS entitled Unexpected CFC-11 Emissions, which consolidates and summarises relevant information on the illegal production and use of CFC-11, including recent scientific findings showing a precipitous decline in the unexpected emissions and quantifying the new stocks of CFC-11 created that are yet to be emitted. The briefing also highlighted remaining critical gaps in data and understanding of the issue and the need for a comprehensive review of the monitoring, reporting, and verification requirements and procedure under the Montreal Protocol. The briefing was disseminated widely to Parties and members of the technical and scientific assessment panels ahead of the OEWS. At the 33rd Meeting of the Parties in October, EIA supported EU efforts to negotiate a decision on atmospheric monitoring, which will begin a process to determine and address gaps in the global atmospheric monitoring of ODS and HFCs.

EIA continued to build expertise and networks in the area of methane emissions, positioning itself as a leading NGO voice to influence EU policy to reduce methane emissions in the energy sector. The EU published a draft Methane Regulation in December 2021, which included many elements EIA and our NGO partners have been advocating, including on measurement, verification and reporting, leak detection and repair and banning venting and flaring. EIA will continue to raise

awareness for the need for all measures to be applied across the full supply chain, as the EU imports 90 per cent of its fossil gas and most methane emissions occur upstream outside EU borders.

During CoP26, the EU and US launched the Global Methane Pledge. This Pledge, with a non-binding reduction target of 30 per cent by 2030, has been signed by more than 100 countries and is the first international initiative on methane. It is a starting point for a decade of increasing ambition on methane. EIA is working to develop a new global methane instrument for the energy sector.

Looking ahead

In 2022, EIA will:

- Develop support for strengthening the climate impact of the Montreal Protocol, including laying the groundwork for a future acceleration of the HFC phase-down under the Kigali Amendment.
- Participate in the EU and UK F-Gas Regulation reviews, leading the European NGO coalition and engaging policymakers in the European Parliament, Council and UK to advance ambitious measures to cut the use and emissions of HFCs.
- Carry out investigations into the illegal trade of HFCs in the EU and engage with the enforcement community to strengthen monitoring and enforcement.
- Engage with the European Parliament and Council to promote ambitious measures in the draft EU Regulation on methane emission reduction in the energy sector.
- Promote a new global instrument to reduce methane emissions in the energy sector.
- Engage with industry stakeholders and governments to encourage the adoption of an updated international standard governing the use of flammable refrigerants in residential air-conditioning and heat pumps. If accepted, the new standard will significantly open up this market to climate friendly natural refrigerants
- Engage with manufacturers and end-users to promote sustainable cooling and heating, including raising awareness of refrigerant use in heat pumps and the need to avoid locking in climate-damaging refrigerants as countries decarbonise heating.



Forests

While the pandemic continued to curtail our field activities, our relationship with partners in Asia proved to be a major strength of our work. Monitoring documentation and advocacy continued to result in briefings and reports on the illicit trade in timber to the EU and US.

Using the European Union Timber Regulation (EUTR), EIA submitted 10 substantiated concerns to relevant authorities, mainly regarding imports of Myanmar teak.

In September, we released a new report *The Italian Job*, exposing how Italy has been at the heart of an ongoing trade in illicit timber from Myanmar, in defiance of both EU trade regulations and sanctions imposed in response to the brutal military coup on 1 February. In this report, EIA identified a total of 27 Italian timber traders importing teak timber products. The report included tax evasion risks by Italian companies trading timber and explained how the EUTR interacts with financial sanctions

placed on Myanmar companies and government.

The director of a German company (WOB Timber) was convicted of breaching sanctions put in place against the previous military regime in Myanmar for evasion in shipments of timber and EIA's work on tax evasion in our report *The Croatian Connection* was credited for helping to initiate prosecution. The German court ordered the company to pay a fine of €3.3 million and sentenced director Stephan Bührich to a 21-month suspended prison sentence as well as a fine of €200,000; he is currently appealing the decision.

The year 2020 had seen Indonesia report one of its



lowest rates of net deforestation – 115,459 hectares, according to Government figures – although the extent of deforestation is still debated. At the same time, it rapidly passed a controversial new Omnibus Law, the Job Creation Law, which potentially threatens social and environmental policies while promoting investment and development.

Indonesia has long been seeking to improve the ease of doing business in the country by simplifying its permitting and other processes, culminating in the Omnibus Law. During the past decade, Indonesia has also enacted a number of policies to improve palm oil governance and curb deforestation. How much these policies have improved the sector is debatable, however, as there are numerous exemptions and inadequacies in their implementation.

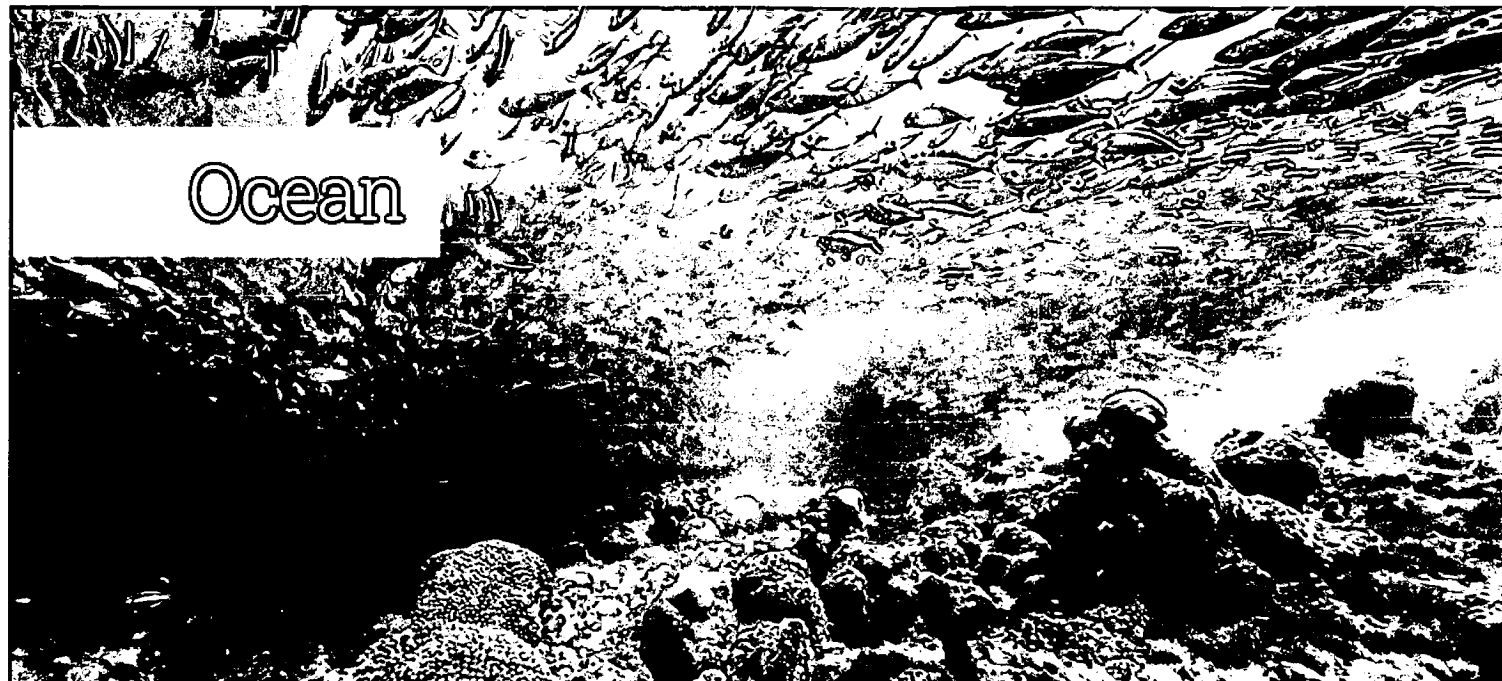
EIA and our partner Kaoem Telapak produced the report *Deforestation and Deregulation*, which analysed Indonesia's key policies related to palm oil sustainability and deregulation, including the potential impacts of the newly passed Job Creation Law.

Looking ahead

Protection of forests and the people who rely upon them continues:

• **EIA will continue to work with partners on the ground to highlight how deforestation, land tenure rights and the production of commodities are inextricably linked. We will bring case studies and key information to decision-makers in the UK and EU to ensure their laws do what they say on the tin.**

• **Our monitoring of the illicit trade of teak from Myanmar will continue. Serious consequences need to occur for traders to take seriously any infractions of the law – following our work, we intend to ensure through our advocacy that this happens.**



EIA's Ocean Campaign strives for an improvement in the status of marine ecosystems and wildlife by reducing threats posed by marine plastic pollution, commercial fishing gear and the commercial exploitation of whales, dolphins and porpoises.

Our work is focussed on addressing the root cause of issues by providing evidence and informing national, regional and international policy and legislation.

At the international level, our overarching goal is to secure a legally binding global treaty addressing plastic pollution across the full plastic lifecycle and implementing upstream measures to reduce plastic production, consumption, waste generation and ultimately leakage into the environment. EIA has been one of the leading voices in the movement towards a plastics treaty, preparing briefings, coordinating with NGOs around the world, working with governments and companies and using the media to raise the profile of this issue.

In 2021, EIA attended the online portion of the fifth session of the UN Environment Assembly (UNEA). To maintain momentum into the in-person session, UNEA 5.2, held in February 2022, we continued strategic advocacy with key regional champions.

Our campaign reached a major milestone in early September at the first ever High-Level Ministerial Conference on Marine Litter and Plastic Pollution, held in Geneva, where we saw the introduction by Rwanda and Peru of a ground-breaking draft UNEA resolution that sought to develop a legally binding global instrument on plastic pollution.

EIA, alongside our strategic partner Centre for

International Environmental Law (CIEL), worked in 2021 to raise the ambition of key domestic opponents to a global plastics treaty. As a result, 2021 saw the US, UK, Canada and Japan come out in support of a globally binding treaty as well as the EU and its member states, among others, co-sponsoring Rwanda and Peru's resolution.

In November, the UK hosted the 26th Conference of the Parties to the UNFCCC (CoP26). Ahead of it, we released Turning Off the Tap, a briefing outlining the intrinsic link between plastic production and climate change.

At the regional level, EIA continued to push for the EU to take a lead on plastic-reduction policy. This work included engagement with the European Commission and the European Parliament as well as co-leading the Break Free From Plastics taskforces on pellets and waste trade.

Ocean campaigners worked extensively on revision of the EU Waste Shipment Regulation, undertaking outreach and producing reports to ensure ambitious legislation and guidelines were proposed by the Commission. As the review process is under way, this work continues into 2022.

Domestically, EIA has worked to ensure the UK Government is held to account on its promise to match or, where possible, exceed EU environmental policy post-Brexit (with regards

to plastic pollution) and ensure adequate policy responses to the plastics crisis. This has involved advocacy and responding to consultation on topics such as extended producer responsibility, deposit return schemes, consistent recycling, waste prevention and relevant parliamentary inquiries.

We continued our work to restrict the impact of the damaging plastic waste trade, producing The UK's Trade in Plastic Waste briefing in June outlining the immediate steps the UK should take to prevent additional damage to human health and the environment.

In January, EIA and Greenpeace UK released the third edition of *Checking Out on Plastics*, an annual report tracking the plastic footprints of the UK's major grocery retailers and their steps to reduce it. The report showed that while plastic packaging reduced overall between 2018-19, the 896,853 tonnes of plastic placed on the market represented an increase of 1.2 per cent compared to 2017 when the survey was first conducted. The report once again served as a vital conversation-starter with retailers, brands and policymakers on the need for transparency and pressed the case for picking up the pace on plastic pollution.

While supermarkets have early-stage plastic reduction strategies in place, EIA was also keen to see how Government policies can help drive progress and level the playing field for the sector. *Checking out Plastic Policy*, released in March, assessed UK retailer positions on policy approaches to reducing plastic pollution and provided recommendations as to how supermarkets could influence and engage with the Government on progressive and necessary legislation.

Following the conclusion of the three-year *Checking Out* project, EIA worked with NGOs across Europe and Australia to replicate our groundbreaking supermarket survey in other regions, sharing our methodology and experience to develop a version of the survey which can be widely rolled out. We've also again surveyed some of the UK retailers on their plastic use so we can compare across countries and collaborate on a joint European NGO report in 2022.

Our work promoting measures to protect whales, dolphins and porpoises also continued in 2021. EIA attended the International Whaling Commission (IWC) Special Virtual Session in September 2021. We drafted and sent a letter on behalf of a number of NGO partners urging the EU and other parties to raise the status of the critically endangered vaquita porpoise at the meeting. As a result, the Commission made an exception from its rule to postpone substantial policy issues until in-person

discussions and a robust discussion was held, with the IWC agreeing to write to the Government of Mexico offering support for efforts undertaken and calling for urgent action to stop gillnetting in the no-take zone.

We have continued to work with partners in the US to further pressure Mexico to protect the vaquita. This includes joint letters to the EU and UK CITES authorities, regular updates to the IWC, CITES and World Heritage Committee and a submission on enforcement to the Commission on Environmental Cooperation under the US-Mexico-Canada Agreement. We also continued to monitor the market for totoaba maws (dried swim bladders) in China.

EIA responded to the massacre of a super-pod of at least 1,423 Atlantic white-sided dolphins in the Faroe Islands in September 2021, initiating a letter to UK and other retailers which stock Faroese seafood and other products and working with a small group of NGOs to influence a forthcoming government evaluation set up in response to the hunt and resulting global backlash.

Looking ahead

In 2022, key activities include:

- Leading the global movement to ensure an ambitious legally binding plastics treaty, focusing specifically on advocacy around the Intergovernmental Negotiating Committee.
- Continuing to campaign at national, regional and international levels for robust upstream policy interventions to reduce plastic pollution.
- Advocating for greater ambition on sea-based sources of plastic pollution, both within the plastics treaty discussions and at the International Maritime Organization.
- Launching a new campaign focussed on agriplastic pollution in the UK grocery supply chain and the mismanagement of agriplastics.
- Investigating the illegal plastic waste trade, policy loopholes and advocating for ambitious waste trade legislation at national, regional and global levels.
- Advocating the permanent end of commercial whaling and adoption of a long-term vision for the IWC that ensures the full recovery and health of all cetacean populations, safeguards their welfare and maximises their ecological contributions to healthy oceans.

Wildlife



Our Wildlife work aims to reduce wildlife crime around the world, with a specific focus on elephants, pangolins and tigers. Some 2021 highlights include:

Tigers

While COVID hindered our ability to travel, we continued to gather information on tiger and other Asian big cat crimes (seizures, prosecutions and trade observations) to populate the new EIA Global Environmental Crime Tracker, which was formally launched in 2021. Intelligence on the 'who, what, how, where, why and when' of the tiger trade, including convergence with other big cats and wildlife in the trade chain, was collated remotely.

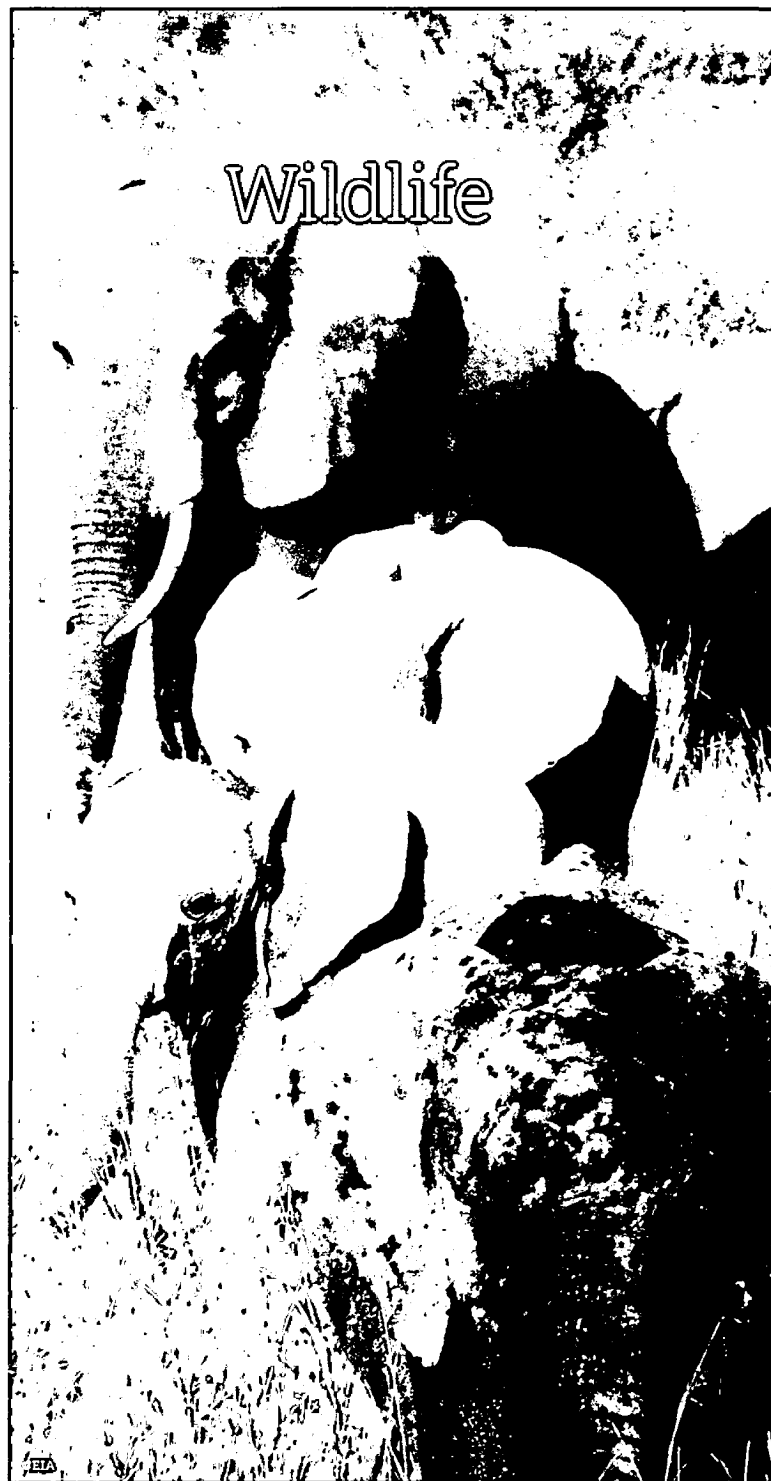
More than 65 intelligence reports were created, two criminal networks were mapped and more than a dozen tiger farms profiled in preparation for further investigation by EIA and partners when travel restrictions are lifted. More than 30 intelligence and information packages were disseminated to law enforcement and other government agencies, intergovernmental bodies, academics and NGO colleagues. These included information on other businesses and individuals associated with the infamous Golden Triangle Special Economic Zone in northern Laos.

Our research and analysis contributed to EIA's pre-CoP15 briefing for the Convention on Biological Diversity (CBD), All Eyes on Kunming. We highlighted the actions President Xi Jinping should take as leader of the host country to end tiger and other big cat trade. Our contributions helped strengthen the terms of reference for the CITES Big Cat Task Force and we provided input to a forthcoming report on the convergence of tigers and other big cats in trade to support the Task Force deliberations.

We provided input into an NGO Vision for the future of tigers post-2022 and the next international tiger summit. Our findings also fed into decisions by the US Government to keep Laos on a list of countries of concern regarding illegal wildlife trade, creating channels for cooperation to address systemic corruption and political collusion in wildlife crime.

Looking ahead

- The lunar New Year of 2022 marked the beginning of the Year of the Tiger in the Chinese zodiac and we will be spotlighting threats to the tiger and actions required to save the species throughout the year. This includes through several international meetings convened by the Global Tiger Initiative, Global Tiger Forum, as well as the 74th meeting of the CITES Standing Committee and the 19th Conference of the Parties to CITES.
- We secured a new grant at the end of 2021 to resume our collaboration with Education for Nature Vietnam and Wildlife Friends Foundation Thailand to enhance enforcement and disruption of the tiger trade networks in the Mekong and to strengthen legal frameworks to end tiger farming. The funding means we can get back into the field to ground-truth what is happening and engage with a range of stakeholders face-to-face.
- In collaboration with the Pangolin Campaign, we will be updating our reports *A Bitter Pill to Swallow* and *Smoke and Mirrors* and also reaching out to international investors and clearing banks urging them to take the same stand as Norges Bank and ensure they are not financing the manufacture and trade in leopard bone and pangolin scale medicines. This will run in complement to our engagement with civil society groups in Asia and Africa concerned about the threat of TCM use of endangered species driven by the Belt and Road Initiative and advocating for the closure of China's domestic market for leopard bone and pangolin scales.



Elephants

Between April and August 2021, we shared updated intelligence on a Vietnamese wildlife trafficking network operating in Mozambique, Nigeria, Uganda, Vietnam and Cambodia to INTERPOL, Vietnam FIU, Cambodia FIU, the CITES Secretariat and other relevant stakeholders.

As a result of us lobbying investors to divest from the destructive Rufiji hydropower dam in Tanzania's Selous Game Reserve, Swedish investment fund Tundra Fonder divested from Elsewedy Electrics, the Egyptian firm heading construction, in May 2021.

In June, EIA launched its Global Environmental Crime Tracker, the world's first publicly available interactive wildlife seizure database, which provides information concerning routes, key export/import hubs, airlines, maritime companies and trafficking methods. To date, it has been viewed more than 3,000 times.

We continued our collaboration with ADM Capital Foundation, a Hong Kong NGO, to amend Hong Kong's Organised and Serious Crime Ordinance to include wildlife trafficking as a serious crime. On 18 August 2021, the Private Member's Bill was passed.

We continued to play a key role supporting the Lilongwe Wildlife Trust to tackle ivory, pangolin and other wildlife trafficking in Malawi, contributing to the prosecution of Lin Yunhua, head of a major wildlife trafficking network. He was jailed for 14 years.

November saw the release of two new reports, Lethal Remedy on the threat some traditional Chinese medicines in Africa pose to endangered wildlife and Vietnam's Footprint in Africa, an analysis of the role of Vietnamese criminal groups in wildlife trafficking.

In December, EIA and Conserv Congo signed an MoU to formalise a working relationship undertaking research and investigations in relation to ivory and pangolin trafficking.

Finally, EIA worked closely with other NGOs to secure an EU-wide ivory trade ban, finally adopted in December 2021.

Looking ahead

In 2022-23, we plan to

- **Continue targeting the key role of Nigeria as the largest export hub for ivory and pangolin scales to Asian markets**
- **Lobby for a new Endangered Species Act in Nigeria that provides more robust protection and stronger deterrent penalties**
- **Continue to target the role of Vietnamese and other Asian traders and buyers operating at intermediary and higher levels of wildlife crime networks**
- **Continue holding to account irresponsible governments permitting harmful commercial projects and the financial investors funding them**



Pangolins

In 2021, the Pangolin Campaign recorded more than 28 tonnes of pangolin scales seized globally, up from 23 tonnes in 2020. This pattern could be attributed to the opening of borders, allowing international travel and trade, enabling the trafficking of pangolin scales.

The year saw the publication of nine pangolin-related reports on topics ranging from organised crime investigations and CITES issues to the risks of traditional Chinese medicine expansion in Belt and Road Initiative countries.

Throughout 2021, EIA disseminated a total of 125 documents, including intelligence reports, seizure datasets and evidential packages, to 42 NGOs, law enforcement agencies and academic and financial institutions in more than 20 countries, providing vital support to ongoing investigations, campaign efforts and research. The information shared was generated through a range of sources including covert and open-source research and investigations.

EIA has also provided remote support to Uganda partner the Natural Resource Conservation Network (NRCN) for analysing financial transactions, call records, open-source and social media research and monitoring, intelligence output production and strategic investigation planning.

EIA continually engaged with CITES Parties, Management Authorities and relevant

organisations to campaign for the closure of legal markets for pangolin derivatives and improved intelligence for investigations into pangolin trafficking, attending the virtual CITES 31st Animals Committee held in June.

Looking ahead

In 2022, we plan to:

- Campaign to encourage the divestment of major investors from TCM companies utilising pangolins and other endangered wildlife to manufacture medicine.
- Continue to work with civil society partners NRCN and Conserv Congo to build capacity in investigations to improve criminal justice responses to pangolin trafficking in Uganda and DR Congo.
- Continue investigating the international criminal networks trafficking pangolins between Africa and Asia and campaign for improved investigation and prosecution, including through the application of intelligence-led and financial investigation techniques.
- We will also be releasing new investigation reports on a pangolin network operating between Uganda and China and on the availability of trafficked pangolin scales inside China.

Fundraising

Raising funds

The majority of EIA UK income is restricted to programme funding and, while we have had increasing success in securing large institutional grants in recent years, this model does not allow for full cost recovery.

The past 10 years' growth has also increased the need for additional funding to build the capacity of our Intelligence Team and for core costs.

Given the nature of EIA's work, salaries for campaigners, crime analysts and investigators represent the bulk of charitable expenditure and this needs to be supported by human resources, IT, finance and office costs. Therefore, raising unrestricted funds is crucial to supplementing project funding, increasing our impact and investing in the development of EIA UK.

We are extremely grateful for the continued support in 2021 of a small group of just under 1,800 individual regular monthly donors, many of whom have supported EIA since the early 1990s. Their loyal support helps us plan ahead with more confidence.

In 2021, despite difficult on-going circumstances due to the pandemic, we remained proactive in raising funds from a range of sources, including trusts and foundations, individual supporters who continued to respond generously to appeals, those leaving EIA a gift in their Will and others fundraising through sponsored activities and events.

With the cancellation of planned international travel and field work, and many international meetings postponed or held virtually, campaigners successfully worked with donors to reassign or postpone planned expenditures. We sincerely thank our donors for their support and cooperation at this difficult time.

Institutional fundraising

Grants from statutory funders, trusts and foundations continue to provide a significant percentage of income for EIA UK. We are extremely grateful to all funders and thank them for their long-standing generosity in support of the Climate, Forests, Ocean and Wildlife (Tiger, Pangolin and Elephant campaigns) programmes of work.

Income remained stable in 2021 from major institutional funders, including the UK Foreign, Commonwealth and Development Office (FCDO) (Forests), the UK Illegal Wildlife Trade Challenge Fund (Pangolin and Anti-Money Laundering campaigns), the Norwegian Agency for Development Cooperation (Forests and Ocean), BAND (Elephant), the Elephant Crisis Fund, National Geographic (Pangolins), the Friedman French Foundation (Pangolin), the Plastic Solutions Fund (Ocean), the Children's Investment Fund Foundation and the Swedish Lottery (Climate).

We are delighted that new major funders such as the Pangolin Crisis Fund, an initiative by the Wildlife Conservation Network and Save Pangolins, and the Schwab Charitable Fund made possible by the generosity of anonymous donors have supported EIA UK in 2021.

We are also extremely appreciative of former EIA Trust donors who have loyally supported us in 2021 including ClimateWorks Foundation, the David Shepherd Wildlife Foundation, the Ernest Kleinwort Charitable Trust, the Henocq Law Trust, John Ellerman Foundation, the Network for Social Change, Oak Foundation, the Rufford Foundation and Save the Rhino International.

Individual giving

Since 2018, our main objective has been to consolidate unrestricted income, focusing on areas of greatest return by systematically increasing the return on investment in each income stream and reviewing the structure of the Fundraising team. Our fundraising policies and the nature of interactions with supporters were also adjusted to meet the requirements of GDPR.

As challenging as 2020 and 2021 were, together we achieved some fantastic results, increasing our overall unrestricted income and launching our second digital fundraising campaign, which generated more than 7,500 new leads and two new telephone campaigns which helped recruit new individual donors.

We received just over £208,000 of legacy income (some of which was accrued to 2020) and we remained actively involved in the Remember a Charity Week campaign.

Our individual giving appeals have exceeded targets by more than £50,000, thanks to the generosity of our supporters.

We created several new webpages to enhance our Search Engine Optimisation (SEO) and raised our organisation's profile with prospective donors, funders and philanthropists.

Looking ahead

In light of the global energy and economic crises, we urgently need to boost our reach and keep building the case for decisive outcomes to address climate change and plastic pollution.

More than ever, we need to continue building the capacity of our programmes. While the extraordinary circumstances caused by the pandemic linger, in 2022 fundraising remains highly competitive and the economic situation challenging. We will continue to seek opportunities to develop new key relationships with major funders to lay the groundwork for support in the future, diversify our support and continue growing our income, including from smaller grant-making trusts and family foundations.

To mitigate any potential negative impact of the economic crisis on core funding, our priorities will continue to focus on the stewardship of existing funders and individual supporters and, with support from our digital agencies and Communications team, on reaching out to new audiences.

We will continue increasing our presence online by enhancing our SEO ranking and maximising the use of free Google ads grants. We aim to continue building on our 2021 successes, promoting legacy and individual giving. We will continue capitalising on our social media following, invest in Facebook advertising, increase the use of 'text to donate' and launch new innovative digital donor acquisition campaigns.

While large multi-year grants are essential to ensuring our work continues, diversifying and increasing our unrestricted income is vital to develop the organisation and increase global impact. In 2022, we are therefore seeking to establish new partnerships with grant-making trusts and philanthropists willing to provide funding for the development of core elements of our work.

Our Fundraising Practice

Our fundraising practices are in line with guidance from the Charity Commission.

Effective planning: Income and expenditure forecasts are produced quarterly, based on the outcome of fundraising initiatives and applications submitted. As part of the quarterly planning process, we also monitor the return on investment of each unrestricted income stream and adjust as required. Deadlines for reports due and calls for proposals are shared with budget-holders monthly, along with future income projections and assumptions on application success.

Supervision of fundraisers: In March 2020, our fundraising policies were reviewed and approved by the Board of Trustees, including references to the necessity to be mindful of supporters who may be vulnerable or in vulnerable circumstances. Inhouse fundraisers receive appropriate monthly supervision. In Spring and Autumn 2021, we worked with a professional fundraising organisation to conduct our telephone regular giving campaigns. The callers received a training by EIA and the quality of calls was monitored.

Protecting the assets and reputation of the organisation: Monthly reconciliation processes are in place between Sage and our ThankQ fundraising

database. Our ethical private funding and gift acceptance policy includes guidance on anti-money laundering regulations introduced by the Board of Trustees and guidance from the Charity Commission's Know Your Donor.

Full compliance with fundraising laws: Our privacy policy is available online. We are registered with the Fundraising Regulator and fundraisers are made aware of the Fundraising Regulator Code of Fundraising practice.

Following recognised standards, being open and accountable: Complaints are reported to the Trustees and no formal complaints were received from supporters in 2021. Our fundraising complaint policy is available on our website. We ensure the right policies are in place and understood internally. EIA UK is in compliance with the standards in the Code of Fundraising Practice. Our Year in Review publication, Annual Report and Accounts ensure our aims and achievements are clearly communicated to funders and supporters.



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REGULATOR**



Thank you

Institutional donors

Funded by the US Government through the Bureau of International Narcotics and Law Enforcement Affairs (INL)

Children's Investment Fund Foundation (CIFF)

ClimateWorks Foundation

David Shepherd Wildlife Foundation

Funded by the UK Government through the Illegal Wildlife Trade Challenge Fund (DEFRA)

Funded by UK Aid through the Foreign, Commonwealth and Development Office (FCDO)

EJF Philanthropies

The Elephant Crisis Fund, an initiative by Save the Elephants and the Wildlife Conservation Network

The Ernest Kleinwort Charitable Trust

Henocq Law Trust

Japan Animal Welfare Society (JAWS)

John Ellerman Foundation

National Geographic Society

Network for Social Change

Funded by the Government of Norway through the Norwegian Agency for Development Cooperation (Norad)

Oak Foundation

Pangolin Crisis Fund, an initiative by the Wildlife Conservation Network and Save Pangolins

Plastic Solutions Fund

Save the Rhino International

Save Wild Tigers

Schwab Charitable Fund made possible by the generosity of Anonymous

Swedish Postcode Foundation

The Rufford Foundation

The Shetland Tiger Fund

The Waterloo Foundation

And thank-you to all our friends, individual donors and corporate supporters, including comedian and EIA Ambassador Ronni Ancona, artist Gary Hodges, Jamie at Emmerson Press, web agencies Creemedia and HappyPorch, Angela Hayes, Partner at law firm DAC Beachcroft LLP, and the professional photographers who give us pro bono access to their portfolios. We hugely appreciate you.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Environmental Investigation Agency UK is a registered company number 07752350 limited by guarantee and incorporated on 25 August 2011. It was registered as a charity - number 1182208 - on 26th February 2019 and produces its annual reports under the provisions of FRS 102, and the Charity SORP. Prior to being registered as a charity, EIA UK operated as a not-for-profit company and worked collaboratively with EIA Trust until the Trust was wound down and closed. The latter's assets were transferred by deed to EIA UK. Previous EIA UK annual reports can be seen on the Companies House website.

The company was established under a memorandum and articles of association which established the objects and powers of the company and is governed under its articles of association. The articles were revised in 2019.

The Trustees who served during the year and up to the date of the report are listed on page 2.

The Trustees have no beneficial interest in the charity. However, one Trustee was also an employee of EIA UK, as approved by the Charity Commission, until her retirement on 31st December 2021. In 2022 this Trustee will act in the capacity of a consultant, spending an estimated 30 days to assist with the transition of her long-term work to a new member of staff.

The Trustees have the power to appoint new members to the Board by an ordinary resolution. New trustees are recruited by advertising widely and through a competitive recruitment process. The induction process for new trustees includes provision of key information about the company, its operations and the Trustees' responsibilities.

The objects and purposes are described elsewhere in this report. To achieve our charitable purposes, the Trustees take into account the Charity Commission public benefit guidance when making any decision relevant to it. The Trustees meet to set the strategic direction for the charity to review and agree the campaign and organisational plans drawn up by the Executive Team and to actively manage the key risks faced. The Finance Committee meets up to 10 times a year to review financial performance, audit and risk management. The Board of Trustees reviews governance and policies to ensure the charity is compliant and robust.

To set remuneration of key staff, comparisons are made with the remuneration of staff in similar roles at other charities of similar size.

Equality, Diversity and Inclusion Committee

Equality, Diversity and Inclusion (EDI) has continued to be a focus for EIA in the past year.

An EDI committee was created in February 2021, with representation from different staff levels, Trustees and volunteers. It meets monthly to discuss ideas and prioritise actions.

Activities undertaken by EIA in the past year to improve EDI have included conducting a baseline survey to better understand the make-up of our staff and Trustees, improving recruitment procedures (including anonymised recruitment), updating the staff handbook to include unconscious bias and all staff undertaking EDI training from the Diversity Trust.

EDI will remain a focus in 2022, with priorities including further training for staff, developing an EDI policy and prioritised actions, ensuring EDI is embedded in our strategy and more celebration of the diversity within EIA.

Financial review

Results for the year

The Charity continues to build on the successes of the previous year, owing to the unwavering support of loyal donors and its committed staff.

The total income for the year amounted to £4,161,397 – an increase of 6% compared to the previous year. Restricted grants and donations from more than twenty-five funding bodies, including statutory grants, accounted for 80% of the Charity's total income.

Grant cycles vary within each campaign or project, with some coming to an end during the year. A project on deploying anti-money laundering typologies to curb illegal wildlife trade, which was funded by the Department for Environment, Food and Rural Affairs ended in the first quarter of 2021. Also, notable is the funding for the Forests Campaign, where the grant from the Department for International Development (DFID) came to an end during the year. This government department was closed and replaced by the Foreign, Commonwealth & Development Office (FCDO). The Forests Campaign obtained an extension or bridging grant from the FCDO in 2021. However, this was significantly less than the previous grants from DFID. The campaign

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

also received significantly less income from its other main grantor. Both funders continue to fund the campaign in the succeeding year, albeit at the reduced funding level.

The Ocean Campaign that incorporates the work on addressing global plastic pollution also saw a decline in income compared to the previous year. However, the campaign has subsequently secured additional grants, forecast to exceed income levels from previous years.

The decline in these grants during the year, is offset against other project income where the grant instalments in 2021 exceed the previous year's due to funding cycles starting mid-year. The Charity also secured new grant funding in the year. The income for the Climate Campaign increased by 72% following a re-phasing of the grant from the Children's Investment Fund Foundation, higher instalments from the Sequoia Climate Fund grant that was obtained in the final quarter of 2020, and a new grant from the Schwab Charitable Fund.

The Charity successfully secured new grants from the Department for Environment, Food and Rural Affairs for the Tiger and the Wildlife West & Central Africa Campaigns. Further funding was also obtained from the Wildlife Conservation Network and the Full Circle Foundation for our work on the Pangolins Campaign.

A full list of the restricted grant donors is shown in Note 2(v) in the Notes to the Financial Statements. The Charity is grateful to all donors that have enabled our invaluable work to continue during the year and beyond.

Unrestricted income from individual supporters remains a very important source of funding, affording the Charity a level of flexibility in its operations. The main increase in unrestricted income is from legacies, which increased by 34% compared with the prior year. Legacy income received during the year included a significant legacy of £224,895 from a long-standing supporter.

Included within Donations and Legacies is accrued legacy income in the sum of £305,895 and Gifts in Kind valued at £82,137 (2020: £119,662).

Overall, the fundraising initiatives for unrestricted income streams continued to yield good results, building on the successes of the previous year. Income from these initiatives increased by 6% in 2021. There was a notable increase in income from corporate giving

schemes, smaller Trust and Foundation grants and the Appeals sent to our individual supporters. This was boosted by the increase in direct debit giving following the donor acquisition and engagement programme in recent years, and the resulting increase in gift aided donations.

Total expenditure during the year amounted to £3,729,494 an increase of 5% on last year. Although the increase in the total cost of raising funds was minimal, direct fundraising costs were higher during the year due to an increase in spend on advertising in various publications, to raise awareness of the Charity and its work. There was also an increase in the license fees for the fundraising database and other general supporter maintenance costs.

Grants payable to project implementing partners increased by 43% in 2021 partly because of new grants that afforded new partners coming on board, as well as increases in grants to existing partners. For example, the Climate Campaign that accounted for more than half of the total grants payable to partners during the year, worked in collaboration with four new partners due to increased funding.

In 2021 salaried employee costs included the hire of new staff and a relatively small inflationary pay increase of 4% for all staff in recognition of the unprecedented increase in inflation and the cost of living. Total staff costs including consultancies, training and recruitment costs increased minimally. The previous year included agency costs for specialised staff and more consultants were hired in the areas the charity were directly working in to mitigate the impact of travel restrictions on planned activity during the pandemic.

Included in the expenditure on charitable activities are support and governance costs amounting to £577,731 (2020: £553,479). Other than support staff costs and IT, all other costs were lower than the previous year's. The increase in project income and project activities, meant that more support salaries were chargeable to projects. IT costs have increased with the provision of cloud based back-up services, and other related costs to accommodate the change in working practices.

The decrease in governance, premises and other office costs reflects amongst other things, the reduction in rent and rates which were discounted for part of the year in 2021 compared to full payments in the prior year. Equipment and furniture costs also dropped after the spike in 2020, when staff had to be fully equipped to work

TRUSTEES' REPORTFOR THE YEAR ENDED 31 DECEMBER 2021

from home during the pandemic.

Reported expenditure includes the sum of £82,137 representing the value of donated google advertising grants recognised as gifts in kind.

The Charity achieved a surplus of £431,903 at the year end. The Charity's total net assets amounted to £2,140,975 as at 31 December 2021, consisting of unrestricted reserves at £868,160 and restricted reserves in the sum of £1,272,815.

The Notes to the Financial Statements provide further details on the figures presented on the Statement of Financial Activities and the Balance Sheet as at 31 December 2021.

Gifts in Kind

Donations and legacies received during the period include Gifts in Kind to the value of £82,137 comprising of free Google advertising grants.

Value of Volunteers

The Trustees would like to pay tribute to our volunteers for their time, support and commitment. They make a significant contribution to the work and success of the organisation. Although, from March 2020 the office was closed for many months and following Government guidance, limited numbers of staff were then permitted to work from the office, our volunteers have continued to provide valuable support for the work of the Charity throughout the year. At least 21 volunteers helped with our research, data input, and analysis, translations, archiving and general administration.

It is inherently difficult to measure the true value associated with this support and therefore a monetary value for volunteer time has not been included in these financial statements.

Details of Reserves

As at 31 December 2021, total reserves held by the charity amounted to £2,140,975. This consisted of unrestricted reserves in the sum of £868,160, of which the free reserves amounted to £841,303. Restricted reserves totalled £1,272,815.

The objective of the unrestricted free reserve is to maintain sufficient unrestricted general funds to meet all of EIA UK's existing liabilities in the event of an unforeseen and/or catastrophic development within the organisation.

Consequently, the reserves policy focuses on the need to maintain free reserves in unrestricted funds at a level that equates to between three to six months of unrestricted operational expenditure, the definition of which, has been

revised to include the operational support costs funded by restricted funds. At present, this is between £275,000 and £550,000. The Trustees consider that at these levels, EIA UK would retain sufficient funds to enable it to respond to changes in operations and to adequately cover the financial impact of any adverse development within EIA UK.

The unrestricted free reserves reported as at 31 December 2021 are above the free reserves range indicated in the Board's policy. It is noted that included in the accrued income, legacy income totals £305,895. The income recognition criteria of the charity SORP may lead to instances where this income is included in the current year results but not received until after the year end, which impacts on our income and therefore reserves, but we do not feel it is prudent to spend the money until there's more certainty about the likely timing of receipt.

The organisation is undergoing an organisational review which will be funded by free reserves including any structural changes that may be implemented as a result of the review. The Trustees will review recommendations from senior leaders on potential organisational investments that would benefit the development of our work. The Trustees also acknowledge that it is prudent to hold a higher level of reserves due to the uncertainty caused by the global pandemic and potential economic developments arising from the conflict in Ukraine.

Going concern

During the period, EIA UK has increased financial stability. This is despite the impact of COVID-19 and, consequently, the dramatic change to the way the organisation works. This includes the necessity to revise strategies and planned activities as circumstances related to the pandemic change.

In March 2020, a business continuity plan was put in place to enable EIA to continue in operation. This plan was frequently reviewed during the period to ensure Government COVID-19 advice was followed and changes made to ensure it was current and effective. In March 2020 all staff were required to work from home. Equipment was provided as needed to ensure all staff had a suitable workspace. The office re-opened in September 2021 with restrictions on the number of staff permitted in the office at any one time. COVID safety procedures were also introduced. In January 2022 staff were again required to work from home, but in February a return to the office was permitted with the previous safety procedures applying including a desk booking system.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

With the introduction of Microsoft 365 in 2019, staff members were used to working via Teams and other virtual platforms. In 2021, the Senior Management Team has worked to ensure staff keep in touch with each other and morale is boosted. A fortnightly newsletter is circulated, including office updates and campaign news plus staff photos, jokes, film and music suggestions. Regular all-staff meetings have been held virtually, including the two organisational strategy meetings which normally take place in-person in January and July.

No travel or field work was permitted for most of the period although a small number of meetings were held in-person during the last quarter of the year. Many international meetings were again either postponed, cancelled or held virtually. As can be seen from the campaign reports, EIA's work has continued very successfully with remarkable achievements despite these difficult times. The Trustees sincerely thank all EIA UK staff for their dedication, tenacity and commitment to achieving EIA's goals.

The Trustees much appreciate EIA UK's loyal regular donors for their continued support and it is heartening to see increases in donations and the subsequent increase in Gift Aid. COVID-19 continues to cause concern for all organisations, including its impact on future funding. Budget holders maintain a dialogue with funders regarding changes to activities caused by COVID-19 and generally they have been supportive of constructive plans for refocusing work as necessary. The Trustees sincerely thank donors for their flexibility with respect to grant spending.

EIA UK continues to fulfil its aims and objectives despite the impact of the COVID-19 pandemic changing its working practices. Regular assessment and monitoring of income and expenditure shows that the company has the ability to continue as a going concern. In the event that COVID-19 was to impact the income of

the charity in future, Trustees would scale down operations to ensure it could meet its financial commitments and continue to operate as a going concern.

With the improved reserves position, Trustees have a reasonable expectation that the company has adequate resources and certainty of future income to continue in operation for a period of at least 12 months from the approval of the financial statements. Accordingly, they have adopted the going-concern basis in preparing the annual report and accounts.

Risks

The Trustees regularly review the risks facing the organisation. A wide-ranging Risk Register has been established and its review is a standing item of the meetings of the Senior Management Team, the Finance Committee and the Trustees to ensure appropriate control systems are in place. It is updated as required. Where appropriate and possible, systems or procedures have been established to mitigate the risks the company faces.

During 2021, the Trustees ensured regulatory compliance by reviewing the current governance framework and, in particular, the challenges of complying with the regulations on data processing (GDPR), revised Charity Commission Guidance on grant-giving by charities to non-charities and the requirements of the Fundraising Regulator. We benchmark ourselves against the Charity Governance Code.

A timetable for reviewing policies by the Board of Trustees is in place. This combined with regular review of governance reduces the risk to the organisation.

Those considered top risks are listed on page 30.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk	Action taken
Income not sufficient to cover outgoings	<p>Strategies and accompanying budgets reviewed and approved by Trustees each year and include three-year projections.</p> <p>Fundraising Team ensures raising required income is realistic and required reporting on progress is undertaken.</p> <p>Spending commitments are not made unless sufficient funds are available.</p>
Insufficient unrestricted free reserves to meet EIA UK's liabilities in the event of unforeseen and/or catastrophic events	<p>Strategy to monitor free reserves is in place to ensure they are within the target range. Particular attention is paid to the reserves balances during review of the Management Accounts.</p>
Inadequate financial controls and compliance with regulatory requirements inhibit funding of EIA's work, furtherance of its objectives and can cause reputational damage	<p>Finance Committee meets up to 10 times during the year to review income and expenditure and factors that may impact the financial stability.</p> <p>Trustees regularly monitor income and expenditure against the agreed budget and strategies for the year.</p> <p>The Trustees ensure governance and policies are fit for purpose and are reviewed according to an agreed timetable.</p> <p>Compliance with regulatory requirements is frequently reviewed.</p> <p>Compliance with GDPR is reviewed annually and based on ICO guidance.</p>
Risks (security, injury, illness, death) associated with challenging environments in which campaigns work is often carried out	<p>"Life Comes First" policy risk assessments for operations. A travel safety system is in place to ensure the organisation meets its duty of care for staff travelling overseas. Pre-trip risk assessments carried out. Comprehensive travel insurance provision and on-the-ground practical help in place.</p>
COVID-19 impact on staff and operations	<p>Government guidance on COVID-19 is followed and Staff instructed to work from home when required to. Health and safety measures have been introduced in the office to reduce risk of infection. Regular updates, communications and welfare support is provided.</p>
	<p>Senior Management Team holds monthly meetings including discussion on COVID-19 measures.</p>
	<p>Business continuity plan in operation and includes collaborative discussion with funders.</p>
Risk of legal action in response to EIA publications	<p>Reports and other key campaign documents are checked by libel lawyers before publication. All reports are fact-based, with facts carefully verified.</p>
Health and safety of staff	<p>Health and safety is a key priority for the charity and a Health and Safety report is a standing item on the Trustees' meeting agendas.</p>
Lack of succession planning causes harm to the organisation.	<p>Succession planning by Members of the Board of Trustees is in place. Structural review being undertaken.</p>
Fraud and cyber attacks	<p>Sound financial controls in place and described in the Finance Manual. The Finance Manual is provided to all staff who must confirm they have read it.</p>
	<p>A cyber-attack prevention and response strategy is in place.</p>

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether Applicable UK accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2005. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006 of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Relationships with Related Parties and Other Organisations

EIA UK works in cooperation with EIA US Inc. with respect to its campaigns. A Trustee of EIA UK is also a Director of EIA US Inc.

EIA Netherlands, a company incorporated on 21 January 2013, was activated in the Hague by EIA UK during the year. One Trustee and two employees of EIA UK are directors of the company.

EIA UK collaborates with NGOs around the world to advance its work in the most cost-efficient way to achieve its aims.

On behalf of the Board:



Jennifer Lonsdale (Trustee)

26 September 2022

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Independent auditors' report

Opinion

We have audited the financial statements of Environmental Investigation Agency UK ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 31, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees;
- conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements,

including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- we obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation;
- we obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance;
- we assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance;
- we enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;

- based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 29 September 2022

**Devonshire House
9 Appold Street
London
EC2A 2AP**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and endowments from							
Donations & Legacies	2(i)	833,989	29,500	863,489	759,678	25,641	785,319
Income from other trading activities	2(ii)	1,000	-	1,000	1,752	-	1,752
Investment Income	2(iii)	178	-	178	644	-	644
Income from charitable activities	2(v)	-	3,259,216	3,259,216	-	3,119,942	3,119,942
Other income	2(iv)	-	37,514	37,514	-	-	-
Total income and endowments		835,167	3,326,230	4,161,397	762,074	3,145,583	3,907,657
Expenditure on							
Expenditure on Raising Funds	3	210,400	-	210,400	207,999	-	207,999
Charitable Activities	4	312,772	3,206,322	3,519,094	233,854	3,098,770	3,332,624
Total Resources Expended		523,172	3,206,322	3,729,494	441,853	3,098,770	3,540,623
Net income/(expenditure)		311,995	119,908	431,903	320,221	46,813	367,034
Transfers							
Transfers between funds		7,190	(7,190)	-	13,721	(13,721)	-
Net incoming resources before other recognised gains and losses		319,185	112,718	431,903	333,942	33,092	367,034
Other recognised gains/losses		-	-	-	-	-	-
Net Movement in Funds		319,185	112,718	431,903	333,942	33,092	367,034
Reconciliation of funds							
Total funds brought forward		548,975	1,160,097	1,709,072	215,033	1,127,005	1,342,038
Total funds carried forward		868,160	1,272,815	2,140,975	548,975	1,160,097	1,709,072

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	8	26,857	38,849
		26,857	38,849
Current Assets			
Debtors	9	527,533	544,377
Short Term Investments	14	550,000	-
Cash at bank and in hand	15	1,431,119	1,451,747
		2,508,652	1,996,124
Liabilities: amounts falling due within one year			
Creditors	10	(394,534)	(325,901)
		(394,534)	(325,901)
Net current assets		2,114,118	1,670,223
Total Assets less Current Liabilities		2,140,975	1,709,072
Funds			
Unrestricted	12	868,160	548,975
Restricted	11	1,272,815	1,160,097
Total Funds		2,140,975	1,709,072

The Financial Statements have been prepared in accordance with the provisions applicable to the Small Companies Regime and in accordance with the Companies Act 2006 relating to small companies and with FRS 102 (1A) the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Financial Statements were approved by the Board of Directors on the 26 September 2022 and signed on their behalf by:



J. Lonsdale (Trustee)



P. Townley (Trustee)

Company No: 07752350

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash provided by (used in) operating activities	540,249	75,761
Cash flows from investing activities:		
Purchase of property, plant and equipment	(10,877)	(27,577)
Net additions to current asset investments	(550,000)	-
Net cash provided by (used in) investing activities	(560,877)	(27,577)
Change in cash and cash equivalents in the reporting period	(20,628)	48,184
Cash and cash equivalents at the beginning of the reporting period	1,451,747	1,403,563
Cash and cash equivalents at the end of the reporting period	1,431,119	1,451,747
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Operating surplus/(deficit)	431,903	367,034
Adjustments for:		
Depreciation charges	22,869	28,621
(increase)/decrease in debtors	16,844	(219,720)
increase/(decrease) in creditors	68,633	(100,174)
Net cash provided by (used in) operating activities	540,249	75,761
Analysis of cash and cash equivalents and net debts		
Cash in hand		
Opening Balance	1,451,747	1,403,563
Increase/(Decrease) in cash	(20,628)	48,184
Total	1,431,119	1,451,747

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statutory Information

Environmental Investigation Agency UK is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered address is 62-63 Upper Street, London N1 0NY. It was registered as a charity, number 1182208 with effect from 26 February 2019.

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 2. The charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The EIA UK Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the company to continue as a going-concern. The Trustees have given due consideration to the current global economic challenges and are confident that with the continued support of its loyal supporters and donors, the charity will accomplish its goals. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future, meeting its obligations as they fall due, and that therefore the going concern basis continues to be appropriate.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound. The financial statements have been prepared on the historical cost convention.

The principal accounting policies adopted are set out below:

Income

Income is included on an accruals basis. It includes grants and donations and invoiced sales of goods and services, excluding value added tax.

(i) Grants and donations

Grants and donations are accounted for in the year in which they are receivable.

Statutory grants are accounted for using the accrual model. Grant income is recognised in the Statement of Financial Activities on a systematic basis over the period in which the related costs are incurred.

Other grants are recognised when receivable unless performance-related conditions apply, in which case the grant is recognised when the conditions for receipt have been complied with.

Grants relating to future periods are deferred and recognised in those future accounting periods.

(ii) Legacies

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable, and the amount of the legacy receivable can be measured reliably. Where entitlement

to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

(iii) Interest

Bank interest is recognised on a receivable basis.

(iv) Merchandise and film sales

Income from commercial trading activities is recognised as earned, as the related goods and services are provided.

(v) Foreign currencies

Transactions in foreign currencies are translated at the exchange rates ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet dates. All exchange differences are dealt with through the Statement of Financial Activities.

(vi) Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost less estimated residual value of tangible fixed assets held for charitable use by equal annual instalments over their expected useful economic lives. The rates generally applicable on a straight-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

line basis are:

Furniture – 25%

Equipment – 33%

Field equipment – 50%

All tangible fixed assets costing more than £500 are capitalised at their cost to the organisation.

(vii) Leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged against income on a straight-line basis over the lease term, except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

(viii) Other financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

(ix) Taxation

The Charity's income primarily comprises grants and donations which are not subject to tax and therefore there is no tax liability arising in the year.

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions (cost of generating funds);
- expenditure incurred directly to the fulfilment of the charitable objectives.

Charitable expenditure comprises all the expenditure incurred in furtherance of the charitable objectives and is analysed between:

- grants payable in the furtherance of the charitable objectives;
- costs of charitable activities;

- support costs in furtherance of the charitable activities

Support costs comprise all other overhead costs for the running of the organisation in fulfilment of its charitable objectives. These costs are apportioned on a reasonable basis as determined by the Trustees.

(x) Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all expenditure incurred is inclusive of VAT.

(xi) Grants payable

Grants are recognised when they become due for payment. Included within the Statement of Financial Activities is the cost of grant instalments that are payable to implementing partner organisations.

(xii) Fund accounting

Designated funds are unrestricted funds earmarked for particular purposes. The aim and use of the fund is set out in the reserves policy and the notes to the financial statements.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on general charitable objectives.

Restricted funds are donations received from a donor who has specified a particular project or area of work to which the donation should be allocated.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Depreciation and amortisation charges are based on the estimated useful life of the assets held.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2	ANALYSIS OF INCOME	Unrestricted £	Restricted £	2021 £	2020 £
(i)	Donations & Legacies				
	Legacies	356,305	-	356,305	266,165
	Donations	395,547	29,500	425,047	399,492
	Gifts in Kind	82,137	-	82,137	119,662
		833,989	29,500	863,489	785,319
	Gifts in kind comprises of google advertising valued at £82,137.				
(ii)	Activities for Generating Funds				
	Film Sales and other related activities	1,000	-	1,000	1,752
(iii)	Investment Income				
	Bank Interest	178	-	178	644
(iv)	Other Income				
	Business Income - Provision of Consultancy Services	-	37,514	37,514	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(v) Project Grants**Year to 31 December 2021**

Funder	Tigers	Ocean	Ocean (Global Plastics)	Climate	Elephants	Forests	Pangolins	Anti-Money Laundering	Wildlife	2021
	£	£	£	£	£	£	£	£	£	£
BAND Foundation					107,336					107,336
Bureau of International Narcotics and Law Enforcement Affairs									316,342	316,342
Center for International Environmental Law*			127,760							127,760
Children's Investment Fund Foundation				249,541						249,541
David Shepherd Wildlife Foundation	10,000						38,090			48,090
Department for Environment, Food & Rural Affairs	40,672						94,290	7,413	58,042	200,417
Department for International Development						15,079				15,079
EIA US		48,857				163,543				212,400
EJF Philanthropies					46,277					46,277
Ernest Kleinwort Charitable Trust	60,000									60,000
Foreign, Commonwealth & Development Office						443,240				443,240
Full Circle Foundation							53,972			53,972
Japan Animal Welfare Society		10,000								10,000
Lilongwe Wildlife Trust					16,322					16,322

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(v) Project Grants (cont'd)**Year to 31 December 2021**

Funder	Tigers	Ocean	Ocean (Global Plastics)	Climate	Elephants	Forests	Pangolins	Anti-Money Laundering	Wildlife	2020
	£	£	£	£	£	£	£	£	£	£
National Geographic Society							44,653			44,653
Network for Social Change	7,251									7,251
Oak Foundation					150,000					150,000
Pangolin Crisis Fund**					38,431		35,572			74,003
Plastic Solutions Fund			124,788							124,788
Rufford Foundation	25,000				25,000					50,000
Save the Rhino International	17,807									17,807
Schwab Charitable Fund				384,882						384,882
Sequoia Climate Fund				432,572						432,572
Shetland Tiger Fund	1,000									1,000
Zero Waste Europe		65,484								65,484
Total	161,730	124,341	252,548	1,066,995	383,366	621,862	266,577	7,413	374,384	3,259,216

* EIA is a sub-grantee on a grant funded by the Oak Foundation

** An initiative by the Wildlife Conservation Network and Save Pangolins

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(v) Project Grants (cont'd)**Year to 31 December 2020**

Funder	Tigers	Ocean	Ocean (Global Plastics)	Climate	Elephants	Forests	Pangolins	Anti-Money Laundering	Wildlife	2020
	£	£	£	£	£	£	£	£	£	£
BAND Foundation					111,584					111,584
Bureau of International Narcotics and Law Enforcement Affairs									98,316	98,316
Center for International Environmental Law			124,855							124,855
Children's Investment Fund Foundation				49,082						49,082
Clean Air Task Force				22,421						22,421
David Shepherd Wildlife Foundation	7,500						7,500			15,000
Department for Environment, Food & Rural Affairs							142,315	60,325		202,640
Department for International Development						776,272				776,272
EIA US		53,432				285,336				338,768
Elephant Crisis Fund					112,171					112,171
Ernest Kleinwort Charitable Trust	60,000									60,000
John Ellerman Foundation		60,000								60,000
ClimateWorks Foundation (KCEP PL & MF))				120,747						120,747
National Geographic							38,619			38,619
Network for Social Change	20,000									20,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(v) Project Grants (cont'd)**Year to 31 December 2020**

Funder	Tigers	Ocean	Ocean (Global Plastics)	Climate	Elephants	Forests	Pangolins	Anti-Money Laundering	Wildlife	2020
	£	£	£	£	£	£	£	£	£	£
Norwegian Agency for Development Cooperation			45,931							45,931
Oak Foundation					150,000					150,000
Pangolin Crisis Fund					38,344					38,344
Plastic Solutions Fund			129,382							129,382
Royal United Services Institute					3,376					3,376
Rufford Foundation	25,000				25,000					50,000
Save the Rhino	24,007									24,007
Sequoia Climate Fund				315,120						315,120
Shetland Tiger Fund	1,000									1,000
Swedish Postcode Lottery				127,181						127,181
Waterloo Foundation						25,000				25,000
Zero Waste Europe		60,126								60,126
Total	137,507	173,558	300,168	634,551	440,475	1,086,608	188,434	60,325	98,316	3,119,942

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3	RAISING FUNDS	2021 £	2020 £
	Fundraising and Publicity	176,241	174,172
	Support Costs	34,159	33,827
	Total	210,400	207,999

4 (i) CHARITABLE ACTIVITIES

The amount spent on charitable activities is analysed across projects as follows:

Year to 31 December 2021	2021			
	Support & Governance	Grants Payable	Direct Expenditure	Total
	£	£	£	£
Tigers	33,643	5,902	157,433	196,978
Tigers (DEFRA)	6,962	28,312	10,300	45,574
Pangolins	41,427	79,865	138,389	259,681
Elephants	72,315	-	351,965	424,280
Wildlife - INL	55,694	53,447	217,761	326,902
Wildlife - Defra West & Central Africa	8,154	-	37,784	45,938
Ocean	31,869	-	155,990	187,859
Ocean (Global Plastics)	42,821	6,000	214,522	263,343
Climate - CIFF	30,584	-	157,740	188,324
Climate - SPCL	12,654	-	65,263	77,917
Climate - CATF	6,610	-	34,092	40,702
Climate - CWF (KCEP PL & MF)	9,150	30,000	22,718	61,868
Climate - Sequoia Climate Fund	16,654	55,311	39,106	111,071
Climate - Schwab Charitable Fund	46,000	235,000	31,292	312,292
Anti-Money Laundering - Defra	2,849	8,421	7,697	18,967
Forests - DFID 3	38,634	8,223	174,809	221,666
Forests - FCDO	79,156	53,780	335,897	468,833
Forests - NORAD 3	8,334	2,087	47,731	58,152
Forests - NORAD (2021/25 Year 1)	30,485	40,030	112,165	182,680
Forests - Waterloo	3,736	-	22,331	26,067
Total	577,731	606,378	2,334,985	3,519,094

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITABLE ACTIVITIES (cont'd)

Year to 31 December 2020					2020
	Support & Governance	Grants Payable	Direct Expenditure	Total	
	£	£	£	£	
Tigers	32,089	1,000	149,778	182,867	
Tigers (DEFRA)	(342)	(1)	(2,027)	(2,370)	
Pangolins	52,135	48,914	207,344	308,393	
Elephants	72,031	10,481	327,871	410,383	
Wildlife - INL	18,855	31,690	68,088	118,633	
Ocean	28,672	-	142,809	171,481	
Ocean (Global Plastics)	60,275	43,735	272,195	376,205	
Climate - GEC	184	-	1,091	1,275	
Climate - CIFF	27,777	-	144,292	172,069	
Climate - SPCL	25,426	-	132,080	157,506	
Climate - CATF	861	-	4,473	5,334	
Climate - CWF (KCEP PL & MF)	10,117	1,846	51,256	63,219	
Climate - Sequoia Climate Fund	29,349	167,089	5,030	201,468	
Adessium Foundation - Inst support	1,886	-	9,824	11,710	
Anti-Money Laundering - Defra	12,548	13,000	51,799	77,347	
Forests - DFID 3	131,959	42,671	605,001	779,631	
Forests - NORAD 3	49,207	62,500	182,647	294,354	
Forests - Waterloo	450	-	2,669	3,119	
Total	553,479	422,925	2,356,220	3,332,624	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4(ii)

Charitable Activities were funded as follows:

The expenditure below sets out the costs incurred on charitable activities disclosing the amounts funded by general unrestricted and restricted funds.

Year to 31 December 2021	Unrestricted	Restricted	2021
	£	£	£
Tigers	95,125	101,852	196,977
Tigers (DEFRA)	2,874	42,700	45,574
Pangolins	20,871	238,810	259,681
Elephants	36,250	388,030	424,280
Wildlife - INL	21,720	305,182	326,902
Wildlife - Defra West & Central Africa	597	45,341	45,938
Ocean	15,228	172,632	187,860
Ocean (Global Plastics)	6,737	256,606	263,343
Climate - GEC	(1,560)	1,560	-
Climate - CIFF	6,657	181,667	188,324
Climate - SPCL	3,523	74,394	77,917
Climate - CATF	1,320	39,382	40,702
Climate - CWF (KCEP PL & MF)	4,339	57,530	61,869
Climate - Sequoia Climate Fund	2,485	108,586	111,071
Climate - Schwab Charitable Fund	6,056	306,236	312,292
Adessium Foundation - Inst support	1,382	(1,382)	-
Anti-Money Laundering - Defra	9,238	9,729	18,967
Forests - DFID 3	18,764	202,902	221,666
Forests - FCDO	27,571	441,262	468,833
Forests - NORAD 3	5,041	53,111	58,152
Forests - NORAD (2021/25 Year 1)	24,818	157,862	182,680
Forests - Waterloo	3,736	22,330	26,066
Total	312,772	3,206,322	3,519,094

Year to 31 December 2020	Unrestricted	Restricted	2020
	£	£	£
Tigers	25,178	157,689	182,867
Tigers (DEFRA)	(342)	(2,028)	(2,370)
Pangolins	21,684	286,709	308,393
Elephants	29,632	380,751	410,383
Wildlife - INL	11,831	106,802	118,633
Ocean	4,461	167,020	171,481
Ocean (Global Plastics)	22,634	353,571	376,205
Climate - GEC	184	1,091	1,275
Climate - CIFF	7,455	164,613	172,068
Climate - SPCL	6,825	150,681	157,506
Climate - CATF	231	5,103	5,334
Climate - CWF (KCEP PL & MF)	85	63,135	63,220
Climate - Sequoia Climate Fund	3,531	197,936	201,467
Adessium Foundation - Inst support	1,886	9,824	11,710
Anti-Money Laundering - Defra	2,352	74,995	77,347
Forests - DFID 3	63,179	716,452	779,631
Forests - NORAD 3	32,598	261,757	294,355
Forests - Waterloo	450	2,669	3,119
Total	233,854	3,098,770	3,332,624

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4(iii)	SUPPORT COSTS	Staff	IT	Premises	Office Costs & Sundries	Governance	2021	2020
		£	£	£	£	£	£	£
	Tigers	15,190	1,616	6,318	8,753	1,766	33,643	32,089
	Tigers (DEFRA)	3,591	382	503	2,069	417	6,962	(342)
	Pangolins	20,297	2,160	4,915	11,696	2,359	41,427	52,135
	Elephants	32,732	3,483	13,434	18,861	3,804	72,314	72,031
	Wildlife - INL	25,222	2,684	10,323	14,534	2,931	55,694	18,855
	Wildlife - Defra West & Central Africa	3,514	374	1,833	2,025	408	8,154	-
	Ocean	14,507	1,544	5,773	8,359	1,686	31,869	28,672
	Ocean (Global Plastics)	20,508	2,182	5,930	11,817	2,384	42,821	60,275
	Climate - GEC	-	-	-	-	-	-	184
	Climate - CIFF	14,670	1,561	4,195	8,453	1,705	30,584	27,777
	Climate - SPCL	6,069	646	1,736	3,497	705	12,653	25,426
	Climate - CATF	3,171	337	907	1,827	369	6,611	861
	Climate - CWF (KCEP PL & MF)	4,903	522	331	2,825	570	9,151	10,117
	Climate - Sequoia Climate Fund	8,781	934	858	5,060	1,021	16,654	29,349
	Climate - Schwab Charitable Fund	24,765	2,635	1,451	14,270	2,879	46,000	-
	Adessium Foundation - Inst support	-	-	-	-	-	-	1,886
	Anti-Money Laundering - Defra	1,499	160	152	864	174	2,849	12,548
	Forests - DFID 3	17,022	1,811	8,014	9,808	1,979	38,634	131,959
	Forests - FCDO	36,240	3,856	13,966	20,882	4,212	79,156	-
	Forests - NORAD 3	4,633	493	-	2,670	538	8,334	49,207
	Forests - NORAD (2021/25 Year 1)	14,154	1,506	5,024	8,156	1,645	30,485	-
	Forests - Waterloo	2,077	221	-	1,197	241	3,736	450
	Total support costs charged to charitable activities	273,545	29,107	85,663	157,623	31,793	577,731	553,479
	Total support costs charged to fundraising activities	16,390	1,745	4,675	9,444	1,905	34,159	33,827
	Total Support Costs	289,935	30,852	90,338	167,067	33,698	611,890	587,306

Support costs are allocated on the basis of expenditure ratios and staff numbers where appropriate.

Support costs include donated services recognised as Gifts in Kind in the sum of £82,137 for google advertising.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4(iv)	GOVERNANCE COSTS	2021 £	2020 £
	Audit Costs - Fees for the current year	13,080	12,150
	Audit Costs - in respect of other fees	450	420
	Legal & Professional Fees	1,230	31,140
	Staff Costs	16,200	27,696
	Other Consultancy Costs	2,704	9,600
	Trustees' Expenses	34	1,088
	Total	33,698	82,094

Governance costs are allocated within support costs and charged to charitable and fundraising activities.

4(v) GRANTS PAYABLE

The following material grants were paid during the year:

	2021 £	2020 £
Africa Nature Investors (ANI) Foundation	53,447	31,690
2Celsius	75,000	20,000
BRIDGE	13,050	27,500
Centre for International Environmental Law	-	25,735
Conserv Congo	34,586	10,481
Deutsche Umwelthilfe e.V.	75,000	30,000
Education for Nature Vietnam	13,766	-
EIA US	-	78,276
European Environmental Bureau	45,311	-
European Environmental Citizens' Organisation for Standardisation	20,000	-
Food & Water Watch	85,000	-
Fundación Ecología y Desarrollo (ECODES)	20,000	-
Jaringan Pemantau Independen Kehutanan	(980)	-
League for the Environment - Legambiente	-	20,000
LibertyASIA	7,923	13,000
MarViVa Foundation	6,000	18,000
Natural Resource Conservation Network	45,279	48,914
Royal United Services Institute	498	-
Shecco	-	658
Telapak	92,050	77,671
Wildlife Friends Foundation of Thailand	20,448	1,000
ZERO	-	20,000
Total Grants	606,378	422,925

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5	NET INCOMING RESOURCES	2021	2020
		£	£
	Net incoming resources are stated after:		
	Auditors' Remuneration - Current year	10,900	10,125
	Auditors' Remuneration - in respect of other services	1,400	1,300
	Trustees' Emoluments	38,031	36,810
	Trustees' Pension Contributions	6,000	6,000
	Depreciation of Fixed Assets	22,869	28,621
6	TRUSTEES' REMUNERATION	2021	2020
		£	£
	Trustees' Emoluments	38,031	36,810
	Trustees' Pension Contributions	6,000	6,000
	Employer's NI for Trustees	3,367	3,293
	Total	47,398	46,103

The above represents payments to a Trustee for her work as an employee of the charity as approved by the Charity Commission and not for acting in the capacity of a Trustee.

7	STAFF COSTS	No.	No.
	The average number of employees was	48	45
	Staff costs including Trustees' remuneration were as follows:	£	£
	<i>Staff on UK payroll</i>		
	Wages and Salaries	1,590,631	1,488,692
	Social Security Costs	165,219	155,032
	Pension Costs	83,981	75,763
	WFH Allowances	8,604	8,604
	Sub Total	1,848,435	1,728,091
	Other Salary Costs	299,353	244,504
	Training & Recruitment Costs	10,353	20,335
		2,158,141	1,992,930

Pension costs represent contributions to a personal pension scheme and payments as a result of auto enrolment.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7 STAFF COSTS (cont'd)

The number of employees with emoluments above £60,000 were:	2021	2020
£60,000 - £70,000	2	2

Employer's pension contribution in respect of higher paid employees in 2021 totalled £10,439 (2020: £10,329)

The key management personnel of the Charity comprise the Executive Director and Campaigns Director. The total cost of employing key management personnel in the year was £157,128 (2020: £155,338)

The above staff costs include employer's national insurance costs and employer pension contributions.

8 FIXED ASSETS

	2021	2020
	Furniture and Equipment £	Furniture and Equipment £
Cost at 1st January 2021	205,909	212,318
Additions	10,877	27,577
Disposals	2,210	33,986
Cost at 31st December 2021	214,576	205,909
Depreciation at 1st January 2021	167,060	172,425
Charge for the Period	22,869	28,621
Disposals	2,210	33,986
Depreciation at 31st December 2021	187,719	167,060
Net Book Value at 31st December 2021	26,857	38,849
Net Book Value at 31st December 2020	38,849	39,893

9 DEBTORS

	2021	2020
	£	£
Other Debtors	51,844	33,058
Prepayments	9,248	8,006
Accrued Income	466,441	503,313
Total	527,533	544,377

Included in other debtors is a rent deposit of £12,250 on which the property landlords have a legal charge.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

10 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	26,710	113,483
Taxes and Social Security	55,435	49,757
Accruals	53,336	87,659
Deferred Income	210,420	60,000
Pension Liability	14,455	12,365
Other Creditors	34,178	2,637
Total	394,534	325,901

11 RESTRICTED FUNDS

	Balance b/f	Income	Staff Costs	Grants Payable	Support & Governance	Other Direct Costs	Transfers	Balance c/f
Year to 31 December 2021	£	£	£	£	£	£	£	£
Tigers	31,766	133,930	84,182	5,902	9,704	2,063	-	63,845
Tiger (DEFRA)	2,028	40,672	10,290	28,312	4,088	10	-	-
Pangolins	68,135	286,077	128,453	79,865	20,556	9,936	-	115,402
Elephants	260,944	383,366	339,659	-	36,065	12,306	-	256,280
Wildlife - INL	(9,876)	316,342	201,163	53,447	33,974	16,598	(1,284)	-
Wildlife - Defra West & Central Africa	-	58,042	37,784	-	7,557	-	-	12,701
Ocean	75,643	134,341	145,857	-	16,641	10,133	(1,334)	36,019
Ocean (Global Plastics)	89,431	252,548	204,548	6,000	36,084	9,974	(1,002)	84,371
Climate (GEC)	1,560	-	-	-	1,560	-	-	-
Climate - CIFF	114,306	249,541	149,193	-	23,927	8,547	(1,176)	181,004
Climate - SPCL	74,394	-	46,357	-	9,131	18,906	-	-
Climate - CATF	17,277	24,642	30,072	-	5,290	4,019	(1,176)	1,362
Climate - CWF (KCEP PL & MF)	57,612	-	12,325	30,000	4,812	10,393	-	82
Climate - Sequoia Climate Fund	117,183	432,572	33,494	55,311	14,169	5,613	(42)	441,126
Climate - Schwab Charitable Fund	-	384,882	28,743	235,000	39,944	2,549	-	78,646

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 RESTRICTED FUNDS (cont'd)

	Balance b/f	Income	Staff Costs	Grants Payable	Support & Governance	Other Direct Costs	Transfers	Balance c/f
Year to 31 December 2021	£	£	£	£	£	£	£	£
Adessium Foundation - Inst support	(1,382)	-	-	-	(1,382)	-	-	-
Anti-Money Laundering - Defra	2,316	7,413	5,497	8,421	(6,389)	2,200	-	-
Forest - DFID 3	187,823	15,079	174,739	8,223	19,870	70	-	-
Forests - FCDO	-	443,240	320,426	53,780	51,585	15,472	-	1,977
Forests - NORAD 3	48,606	4,505	30,473	2,087	3,293	17,258	-	-
Forests - NORAD (2021/25 Year 1)	-	159,038	98,453	40,030	5,667	13,712	(1,176)	-
Forests - Waterloo	22,331	-	22,331	-	-	-	-	-
Total	1,160,097	3,326,230	2,104,039	606,378	336,146	159,759	(7,190)	1,272,815

Included in the Statement of Financial Activities are funds which have been restricted by the donor for the projects listed above.

Transfers represent fixed assets acquired which have been funded by restricted funds.

	Balance b/f	Income	Staff Costs	Grants Payable	Support & Governance	Other Direct Costs	Transfers	Balance c/f
Year to 31 December 2020	£	£	£	£	£	£	£	£
Tigers	38,810	150,645	149,124	1,000	6,910	655	-	31,766
Tiger (DEFRA)	-	-	-	-1	0	-2,027	-	2,028
Pangolins	156,095	200,937	185,285	48,914	30,451	22,059	(2,188)	68,135
Elephants	203,325	440,475	321,203	10,481	42,400	6,668	(2,104)	260,944
Wildlife - INL	-	98,316	67,709	31,690	7,024	379	(1,390)	(9,876)
Ocean	69,105	173,558	136,383	-	24,211	6,426	-	75,643
Ocean (Global Plastics)	143,334	300,168	247,302	43,735	37,641	24,893	(500)	89,431
Climate (GEC)	2,651	-	-	-	0	1,091	-	1,560
Climate - CIFF	231,808	49,082	139,747	-	22,292	4,545	-	114,306
Climate - SPCL	96,382	127,181	117,631	-	16,589	14,449	(500)	74,394
Climate - CATF	-	22,421	4,473	-	671	-	-	17,277

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 RESTRICTED FUNDS (cont'd)

	Balance b/f	Income	Staff Costs	Grants Payable	Support & Governance	Other Direct Costs	Transfers	Balance c/f
Year to 31 December 2020	£	£	£	£	£	£	£	£
Climate - CWF (KCEP PL & MF)	-	120,747	49,409	1,846	10,033	1,847	-	57,612
Climate - Sequoia Climate Fund	-	315,120	5,030	167,089	25,818	0	-	117,183
Adessium Foundation - Inst support	8,441	-	6,728	-	0	3,095	-	(1,382)
Anti-Money Laundering - Defra	16,986	60,325	41,412	13,000	10,195	10,388	-	2,316
Forest - DFID 3	133,619	776,272	574,135	42,671	68,780	30,865	(5,617)	187,823
Forests - NORAD 3	26,449	285,336	168,577	62,500	16,610	14,070	(1,422)	48,606
Forests - Waterloo	-	25,000	2,669	-	0	-	-	22,331
Total	1,127,005	3,145,583	2,216,817	422,925	319,625	139,403	(13,721)	1,160,097

12 UNRESTRICTED FUNDS

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Unrestricted Funds	548,975	835,167	523,172	7,190	868,160
Total	548,975	835,167	523,172	7,190	868,160

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

13 NET ASSETS BY FUND

As at December 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	26,857	-	-	26,857
Current Assets	971,641	-	1,537,011	2,508,652
Current Liabilities	(130,338)	-	(264,196)	(394,534)
Total	868,160	-	1,272,815	2,140,975

As at December 2020	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	38,849	-	-	38,849
Current Assets	604,347	-	1,391,777	1,996,124
Current Liabilities	(94,221)	-	(231,680)	(325,901)
Total	548,975	-	1,160,097	1,709,072

14 This is cash held from unrestricted reserves held for investment or other purposes rather than to meet short term cash commitments.

15 Cash at bank and in hand as at 31 December 2021 amounted to £1,431,119.

16 RELATED PARTIES

EIA UK co-operates with the Environmental Investigation Agency Inc, a 501(c)(3) tax exempt organisation registered in the USA.

One trustee is also a director of EIA Inc. During the year grant income totalling £212,400 (2020: £338,768) was receivable from EIA Inc.

EIA Netherlands, a company incorporated on 21 January 2013, was activated in the Hague by EIA UK during the year. One Trustee and two employees of EIA UK are directors of the company.

During the year EIA UK incurred costs on behalf of EIA Netherlands in the sum of £1,166 (2020: £2,569) for office desk space and legal costs.

	2021	2020
Grants receivable from EIA Inc during the year	212,400	338,768
Grants payable to EIA Inc during the year	-	78,276

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

17 LEASE COMMITMENTS

a) Land and Buildings

The Charity entered into a new lease for its office premises from 25th March 2019 for a lease term of 5 years with an annual rent of £57,950.

The remaining lease commitment payable at the year end amounted to:

	2021	2020
	£	£
Within 1 year	57,950	57,950
Within 1 - 2 years	72,438	115,900
Within 2 - 5 years	-	14,488
Total	130,388	188,338

b) Other Lease Commitments

In 2020, the Charity entered into an agreement with Grenke Leasing Ltd for a new photocopier.

The Charity agreed to pay £594 per quarter for a primary period of 63 months - equivalent to 21 rentals.

	2021	2020
	£	£
Within 1 year	2,376	2,376
Within 1 - 2 years	4,752	4,752
Within 2 - 5 years	2,376	4,752
Total	9,504	11,880

18 CONTINGENT LIABILITY

The Charity is not registered for VAT. However, a possible need to register due to the reverse charge mechanism has come to light after the financial year end.

Due to the nature and complexity of the activities undertaken by the Charity, it is not possible to estimate the amount of the potential liability, if any, with reasonable accuracy.

HM Revenue and Customs are in the process of being notified, and it is uncertain how long it will take to resolve the matter.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Company Number: 07752350
Registered in England and Wales

