

REGISTERED NUMBER: 07751911 (England and Wales)

THE BAKEWELL BOOKSHOP LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016**

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THE BAKEWELL BOOKSHOP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: N J Beagrie

REGISTERED OFFICE: The Old Original Bakewell Pudding Shop
The Square
Bakewell
Derbyshire
DE45 1BT

REGISTERED NUMBER: 07751911 (England and Wales)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		42,787		48,617
Tangible assets	3		<u>16,473</u>		<u>3,241</u>
			59,260		51,858
CURRENT ASSETS					
Stocks		44,200		52,949	
Debtors		771		712	
Cash in hand		<u>2,996</u>		<u>1,066</u>	
		47,967		54,727	
CREDITORS					
Amounts falling due within one year		<u>117,326</u>		<u>99,404</u>	
NET CURRENT LIABILITIES			(69,359)		(44,677)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,099)		7,181
CREDITORS					
Amounts falling due after more than one year	4		<u>40,740</u>		<u>52,963</u>
NET LIABILITIES			<u>(50,839)</u>		<u>(45,782)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(50,939)</u>		<u>(45,882)</u>
SHAREHOLDERS' FUNDS			<u>(50,839)</u>		<u>(45,782)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

N J Beagrie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had a deficiency of assets amounting to £50,839. The director considers it appropriate to prepare the accounts on the going concern basis given the continuing support of the company's principal creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>70,000</u>
AMORTISATION	
At 1 August 2015	21,383
Amortisation for year	<u>5,830</u>
At 31 July 2016	<u>27,213</u>
NET BOOK VALUE	
At 31 July 2016	<u>42,787</u>
At 31 July 2015	<u>48,617</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	7,799
Additions	16,943
At 31 July 2016	<u>24,742</u>
DEPRECIATION	
At 1 August 2015	4,558
Charge for year	3,711
At 31 July 2016	<u>8,269</u>
NET BOOK VALUE	
At 31 July 2016	<u>16,473</u>
At 31 July 2015	<u>3,241</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>4,074</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.