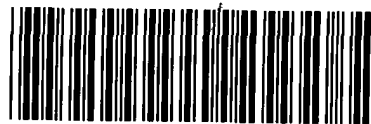


**THE KING'S COMMUNITY  
CHURCH HATFIELD TRUST**

**Report and Accounts**

Year ended 31 August 2019

THURSDAY



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13/08/2020

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COMPANIES HOUSE

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**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**COMPANY INFORMATION**

<b>Directors/Trustees</b>	R Everett A Mathes J Telford C Shaw
<b>Company Secretary</b>	David Martin
<b>Key staff</b>	Dom Long
<b>Governing Document</b>	Memorandum and Articles of Association dated 24 August 2011
<b>Company Registration Number</b>	7751479
<b>Charity Registration Number</b>	1144204
<b>Registered Office</b>	Kennelwood House Kennelwood Lane Hatfield Hertfordshire AL10 0LG
<b>Independent Examiner</b>	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank Ltd

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## **THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2019**

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2018 to 31st August 2019.

#### **Objects of the charity**

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

#### **Structure, Governance and Management Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

#### **Appointment of responsible individuals and elders**

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2019.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

## **Trustees**

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

### **Trustees' induction and training**

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

## **Review of Activities**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

## **Worship and Prayer**

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

## **Activities during the Year**

The **King's Community Church** continued to provide **Christian witness** and support to people in **Hatfield, St Albans and Welwyn Garden City**.

The church is in association with the worldwide **Newfrontiers** group of 1500 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising about 80 churches, and a large percentage of the church attended Catalyst Festival in May 2018.

The Directors and employees of the Church remain the same.

Dom Long (Lead Elder) continues to sit on several **local community committees** and the church supported the events they organised during the year including the town's Christmas Lights Switch On event, Easter egg hunt and World Culture Day. The church continues to build links with other churches in the local area.

Our parent and toddler group, **KCC Little Ones**, continued to meet successfully each week at the Harrier Assembly Hall, giving parents and carers in the wider community a social outlet and mutual support. Our craft social group, **Knit and Natter**, and our **Book Club** also continued to meet attracting others from the local community.

KCC remains committed to **alleviating the needs of the poor**. Members were involved in a winter **night shelter** during the winter of 2018/2019. Along with two other churches in the town, KCC launched a Trussell Trust **foodbank** in October 2017. A significant number of members volunteer regularly at the foodbank.

An **Alpha Course** continues to be run with another local church, for those who are interested in the Christian faith.

**Pastoral care and training** for members continued through mid-week Community Groups, and the Pastoral Team continues to bring prayer support to members as necessary. A range of men's and women's events have taken place over the year.

**A group of young people attended the Newfrontiers Newday** Conference. Other members have attended conferences organised by our Catalyst Sphere, including Leadership Training.

**The church supports overseas ministry** with Elder David Rigby, continuing to cover Newfrontiers churches in the Greater Moscow region of Russia. He visits Russia several times a year, occasionally accompanied by a team from the church. John and Valerie Telford continue to work with the Puerto Banus Christian Centre ('The Wave') in Southern Spain. Other church members have served/are serving in Canada, China, New Zealand, South Africa, Uganda and Ukraine.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

## **Financial Review**

The Church's income for the year was £120,089 (2018: £131,847) and expenditure £122,351 (2018: £118,820). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

## **Investment policy and returns**

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit. This will be reviewed now the new Trust is in operation.

## **Reserves Policy**

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years.

The free reserves at the year end were in the region of £38,000 which represents approximately 4 months of planned expenditure.

The trustees regularly monitor the church's reserves and consider actions in respect of any surplus above the agreed figure. Following a healthy surplus at the end of the 2018/19 financial year, this has enabled us to employ a part time youth and children's worker on a fixed term contract. Reserves are therefore expected to return to around £30k by the end of the 2019/20 financial year.

### **Risk Statement**

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

In March, 2020, the Charity took steps, in line with Government advice, to help contain the outbreak of Covid-19. This involved the temporary suspension of all physical gatherings, and the Charity has had to curtail, or change how it operates. The Charity has also closed its office and staff are working from home, with some staff being furloughed. The Charity has been able to continue some of its activities and management meetings by use of online media.

Church members are taking every opportunity to reach out to bless their fellow members and local communities, and to develop deeper friendships within them via Whatsapp groups and street initiatives, etc. Our work with the local Foodbank continues, within Government and Trussell Trust guidelines. The number of clients has increased significantly.

The Trustees continue to monitor Church income and expenditure closely, and if it becomes necessary, will take measures to mitigate the impact of Covid-19 on the Charity's free reserves.

### **Directors' Responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### Approval

This report was approved by the Directors on 23/6 2020 and signed on their behalf by:

J Telford

A handwritten signature in black ink, appearing to read 'J Telford', with a long horizontal flourish extending to the right.

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE KING'S COMMUNITY CHURCH HATFIELD TRUST  
(*'the Company'*)**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2019 on pages 8 to 15 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (*'the 2006 Act'*).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (*'the 2011 Act'*). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

Dated: 24<sup>th</sup> June 2020

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB



**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	113,622	4,702	118,323	128,946
Investments		26	-	26	11
<i>Charitable activities</i>		1,480	-	1,480	1,875
<i>Other income and endowments</i>		260	-	260	1,016
Total income and endowments		115,388	4,702	120,089	131,847
<b>EXPENDITURE ON</b>					
Charitable activities	3	116,106	6,245	122,351	118,820
Total expenditure		116,106	6,245	122,351	118,820
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>		(718)	(1,543)	(2,261)	13,026
Transfers between funds		25	(25)	-	-
		(693)	(1,568)	(2,261)	13,026
<b>Net movement in funds</b>		(693)	(1,568)	(2,261)	13,026
<b>Reconciliation of funds:</b>					
Total funds brought forward		39,208	23,247	62,455	49,429
<b>Total funds carried forward</b>		38,515	21,679	60,194	62,455

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-14 form part of these accounts.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**BALANCE SHEET**

**AS AT 31 AUGUST 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2019 £	Total funds 2018 £
<b>CURRENT ASSETS</b>					
Debtors	5	5,289	-	5,289	14,924
Cash at bank	6	41,722	21,679	63,401	54,212
		<u>47,010</u>	<u>21,679</u>	<u>68,690</u>	<u>69,135</u>
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	7	8,496	-	8,496	6,680
Net Current Assets		<u>38,515</u>	<u>21,679</u>	<u>60,194</u>	<u>62,455</u>
<b>NET ASSETS</b>		<u>38,515</u>	<u>21,679</u>	<u>60,194</u>	<u>62,455</u>
<b>FUND BALANCES</b>					
Unrestricted funds	8				
General Funds		38,515	-	38,515	39,208
Designated funds		-	-	-	-
Restricted Funds	8		21,679	21,679	23,247
		<u>38,515</u>	<u>21,679</u>	<u>60,194</u>	<u>62,455</u>

*For the year ended 31 August 2019 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the 23<sup>rd</sup> June, 2020 by:

J Telford



Company number:

7751479

Charity number:

1144204

The notes on page 10-14 form part of these accounts.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**1 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

The following are the accounting policies which have been applied in dealing with material items:-

**a) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

**b) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**c) Funds:**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**d) Fixed assets and depreciation:**

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
General donations	92,776	4,626	97,402	105,088
Grants	-	-	-	-
Tax recoverable	20,846	76	20,921	23,858
	<u>113,622</u>	<u>4,702</u>	<u>118,323</u>	<u>128,946</u>

**3 Charitable activity**

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
<b>a Direct Charitable Costs</b>				
Employment expenses	56,817	-	56,817	53,260
Venue hire	29,394	-	29,394	28,420
Evangelism	7,466	-	7,466	4,064
Ministry expenses	1,914	-	1,914	1,531
Conferences & courses	2,613	-	2,613	1,752
Church activities	3,593	3,811	7,405	11,330
Pastoral care expenses	708	-	708	1,000
Sundry expenditure	687	-	687	481
Grants payable	8,030	2,433	10,463	12,105
	<u>111,222</u>	<u>6,245</u>	<u>117,466</u>	<u>113,944</u>
<b>b Support &amp; Administration</b>				
Accounts Examination	1,445	-	1,445	1,260
General church offices expenses	3,440	-	3,440	3,616
	<u>4,885</u>	<u>-</u>	<u>4,885</u>	<u>4,876</u>
<b>Combined charitable activity cost</b>	<u>116,106</u>	<u>6,245</u>	<u>122,351</u>	<u>118,820</u>

**c Grants payable**

	Institutions	Individuals	2019
	£	£	£
Missionary support	8,983.26	330	9,313
Relief of poverty	900	250	1,150
	<u>9,883</u>	<u>580</u>	<u>10,463</u>
	Institutions	Individuals	2018
	£	£	£
Missionary support	8,888	834	9,722
Relief of poverty	2,114	270	2,384
	<u>11,001</u>	<u>1,104</u>	<u>12,105</u>

The main features of the grants made to institutions were:

	2019	2018
	£	£
Catalyst Network of Churches	7,038	7,038

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church.

**4 Staff & Trustees**

	2019	2018
	£	£
Gross wages, salaries & benefits in kind	55,228	51,715
Employer's National Insurance costs	-	-
Pension costs	1,589	1,545
<b>Total staff costs</b>	<b>56,817</b>	<b>53,260</b>

The average monthly number of employees during the year was 4 (2018: 4.). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £33,375 (2018: £32,451) in the year. Key management is considered to cover the church leader directly employed by the charity.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £23,410 (2018: £32,663).

Paid expenses totalling £266.95 (2018: £203) for 2 (2018: 1) trustees to attend conferences whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £90 (2018: £90)

**5 Debtors and Prepayments**

	2019	2018
	£	£
Tax recoverable	3,753	13,388
Prepayments	1,536	1,536
	<b>5,289</b>	<b>14,924</b>

**6 Cash at Bank and in Hand**

	2019	2018
	£	£
Bank operating accounts	42,191	33,028
Bank deposits	21,209	21,183
	<b>63,401</b>	<b>54,212</b>

**7 Creditors: liabilities falling due within one year**

Trade Creditors	2,056	600
Accruals	6,440	6,080
Deferred Income	-	-
	<b>8,496</b>	<b>6,680</b>

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**8 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	-	-	-	4,256
Russia support fund	153	-	(153)	-	-
Little Ones fund	495	828	(776)	(25)	522
Catalyst offering	-	2,322	(2,322)	-	-
Newday offering	1,654	1,441	(2,883)	-	212
Other funds	-	111	(111)	-	-
	<u>23,247</u>	<u>4,702</u>	<u>(6,245)</u>	<u>(25)</u>	<u>21,679</u>
<i>Unrestricted Funds</i>					
General	<u>39,208</u>	<u>115,388</u>	<u>(116,106)</u>	<u>25</u>	<u>38,515</u>
<i>Total Funds</i>	<u>62,455</u>	<u>120,090</u>	<u>(122,351)</u>	<u>-</u>	<u>60,194</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2018 £
Restricted funds	-	21,679	-	21,679
Unrestricted funds	-	41,722	(3,206)	38,516
	<u>-</u>	<u>63,401</u>	<u>(3,206)</u>	<u>60,194</u>

In the previous year:

	Opening balance 2018 £	Incoming resources 2018 £	Outgoing resources 2018 £	Transfers in the year 2018 £	Closing balance 2018 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	-	-	-	4,256
Russia support fund	1,250	1,750	(2,847)	-	153
Mission trip fund	253	-	(253)	-	-
Herts Young Homeless	173	549	(722)	-	-
Little Ones fund	223	673	(378)	(23)	495
Catalyst offering	-	2,388	(2,388)	-	-
Newday offering	-	2,561	(907)	-	1,654
Other funds	-	1,150	(1,150)	-	-
	<u>22,843</u>	<u>9,071</u>	<u>(8,645)</u>	<u>(23)</u>	<u>23,247</u>
<i>Unrestricted Funds</i>					
General	<u>26,585</u>	<u>122,775</u>	<u>(110,175)</u>	<u>23</u>	<u>39,208</u>
<i>Total Funds</i>	<u>49,428</u>	<u>131,847</u>	<u>(118,820)</u>	<u>0</u>	<u>62,455</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total 2018
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**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

	£	£	£	£
Restricted funds	-	22,328	919	23,247
Unrestricted funds	-	31,884	7,324	39,208
	-	54,212	8,243	62,455

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

Russia support fund is for mission trip to Russia

Mission trip fund is to support those who travel abroad on outreach ministry trips.

Herts Young Homeless fund is to support Herts Young Homeless Group, registered charity (1069498) which works with local homeless people.

Catalyst offering fund is for the support of the mission and humanitarian relief work of 'Catalyst' registered charity (1150242) and the churches within its operational sphere.

Newday offering fund is to support the youth and youth leaders going to Newday.

**9 Lease Commitments**

The Charity has a lease on a property at Kennelwood House, AL10 0LG, from 1st April, 2017, until 31st March, 2023, at a cost of £14,353.20 (incl. VAT) per annum, and with an interim review as from 1st April, 2020. Thereafter the rent is at the market rate, as negotiated between the parties, until 31st March, 2023

**10 Events since the year end**

In July 2019 the Trustees authorised a contribution of £4,000 per annum for 2 years to be made to an individual in support of their missionary work based in Kurdistan. The payments commenced in September 2019, and are contingent on the mission continuing as planned. They will be reviewed by the Trustees on a regular basis and adjusted if necessary.

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using online media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves

As described in note 9, the interim review of the property's rental costs began in April 2020. The negotiations are in progress and the market rate for the remaining term of the contract is yet to be finalised.

**11 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2019	2018	2019	2018	2019	2018
	Note	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	113,622	119,875	4,702	9,071	118,323	128,946
Investments		26	11			26	11
<i>Charitable activities</i>		1,480	1,875			1,480	1,875
<i>Other income and endowments</i>		260	1,016			260	1,016
<b>Total income and endowments</b>		<b>115,388</b>	<b>122,775</b>	<b>4,702</b>	<b>9,071</b>	<b>120,089</b>	<b>131,847</b>
<b>EXPENDITURE ON</b>							
Charitable activities	3	116,106	110,175	6,245	8,645	122,351	118,820
<b>Total expenditure</b>		<b>116,106</b>	<b>110,175</b>	<b>6,245</b>	<b>8,645</b>	<b>122,351</b>	<b>118,820</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>(718)</b>	<b>12,600</b>	<b>(1,543)</b>	<b>426</b>	<b>(2,261)</b>	<b>13,026</b>
Transfers between funds		25	23	(25)	(23)	-	-
		(693)	12,623	(1,568)	403	(2,261)	13,026
<b>Net movement in funds</b>		<b>(693)</b>	<b>12,623</b>	<b>(1,568)</b>	<b>403</b>	<b>(2,261)</b>	<b>13,026</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		39,208	26,585	23,247	22,844	62,455	49,429
<b>Total funds carried forward</b>		<b>38,515</b>	<b>39,208</b>	<b>21,679</b>	<b>23,247</b>	<b>60,194</b>	<b>62,455</b>

Movements on reserves and all recognised gains and losses are shown above.