

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
EXETER FLOOR RESTORATION LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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EXETER FLOOR RESTORATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:	J I Davies Mrs S L Davies
SECRETARY:	Mrs S L Davies
REGISTERED OFFICE:	Sunny View Old Coach Road Broadclyst Exeter Devon EX5 3EZ
REGISTERED NUMBER:	07751272 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds TSB High Street Exeter Devon

EXETER FLOOR RESTORATION LIMITED (REGISTERED NUMBER: 07751272)

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		12,000		16,000
Tangible assets	3		<u>72,265</u>		<u>68,587</u>
			84,265		84,587
CURRENT ASSETS					
Stocks		614		537	
Debtors		9,910		15,290	
Cash at bank		<u>32,353</u>		<u>16,946</u>	
		42,877		32,773	
CREDITORS					
Amounts falling due within one year		<u>57,075</u>		<u>53,196</u>	
NET CURRENT LIABILITIES			<u>(14,198)</u>		<u>(20,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,067		64,164
CREDITORS					
Amounts falling due after more than one year			(40,000)		-
PROVISIONS FOR LIABILITIES			<u>(13,078)</u>		<u>(12,040)</u>
NET ASSETS			<u>16,989</u>		<u>52,124</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		2
Profit and loss account			<u>16,789</u>		<u>52,122</u>
SHAREHOLDERS' FUNDS			<u>16,989</u>		<u>52,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

EXETER FLOOR RESTORATION LIMITED (REGISTERED NUMBER: 07751272)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

J I Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life:

Plant & Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

Computer Equipment - 3 year straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>20,000</u>
AMORTISATION	
At 1 August 2015	4,000
Amortisation for year	<u>4,000</u>
At 31 July 2016	<u>8,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>12,000</u>
At 31 July 2015	<u>16,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	87,647
Additions	23,387
At 31 July 2016	<u>111,034</u>
DEPRECIATION	
At 1 August 2015	19,060
Charge for year	19,709
At 31 July 2016	<u>38,769</u>
NET BOOK VALUE	
At 31 July 2016	<u>72,265</u>
At 31 July 2015	<u>68,587</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		2016 £	2015 £
200	Ordinary	<u>200</u>	<u>2</u>

198 Ordinary shares of £1 were issued during the year as a bonus out of reserves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.