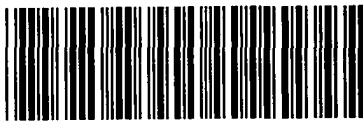


Company Registration No. 07750652 (England and Wales)

**CASTRADS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 OCTOBER 2014**

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# CASTRADS LIMITED

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# CASTRADS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		450,000		630,000
Tangible assets	2		222,979		200,615
			<u>672,979</u>		<u>830,615</u>
<b>Current assets</b>					
Stocks		890,398		700,536	
Debtors		8,227		10,100	
Cash at bank and in hand		171,597		74,813	
		<u>1,070,222</u>		<u>785,449</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(416,518)</u>		<u>(1,200,169)</u>	
<b>Net current assets/(liabilities)</b>			653,704		(414,720)
<b>Total assets less current liabilities</b>			1,326,683		415,895
<b>Creditors: amounts falling due after more than one year</b>			(695,709)		-
<b>Provisions for liabilities</b>			<u>(30,665)</u>		<u>(25,110)</u>
			<u>600,309</u>		<u>390,785</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			599,309		389,785
<b>Shareholders' funds</b>			<u>600,309</u>		<u>390,785</u>

# **CASTRADS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 5 OCTOBER 2014**

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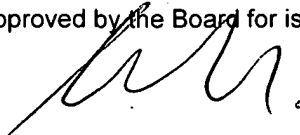
For the financial year ended 5 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2014



Mr C Baylis  
Director

**Company Registration No. 07750652**

# CASTRADS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 OCTOBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% straight line
Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# CASTRADS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 OCTOBER 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 6 October 2013	900,000	250,545	1,150,545
Additions	-	70,316	70,316
At 5 October 2014	900,000	320,861	1,220,861
<b>Depreciation</b>			
At 6 October 2013	270,000	49,930	319,930
Charge for the year	180,000	47,952	227,952
At 5 October 2014	450,000	97,882	547,882
<b>Net book value</b>			
At 5 October 2014	450,000	222,979	672,979
At 5 October 2013	630,000	200,615	830,615

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
9,500 Ordinary shares of 10p each	950	1,000
500 Ordinary A shares of 10p each	50	-
	1,000	1,000