

Company registration number: 07750048

**JSS Mayfair Limited**

**Unaudited financial statements**

**30 September 2019**



# **JSS Mayfair Limited**

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**JSS Mayfair Limited**

**Statement of financial position  
30 September 2019**

	Note	30/09/19 £	£	31/03/19 £	£
<b>Current assets</b>					
Debtors	3	100		100	
		<u>100</u>		<u>100</u>	
<b>Net current assets</b>			100		100
<b>Total assets less current liabilities</b>			<u>100</u>		<u>100</u>
<b>Net assets</b>			<u>100</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
<b>Shareholders funds</b>			<u>100</u>		<u>100</u>

The company did not trade during the current period or prior year and has not made either a profit or loss.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the period ending 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

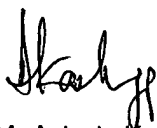
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 3 to 5 form part of these financial statements.**

**JSS Mayfair Limited**

**Statement of financial position  
30 September 2019**

These financial statements were approved by the board of directors and authorised for issue on ...22/06/20..... and are signed on behalf of the board by:



Mr Ashwin Kashyap  
Director

Company registration number: 07750048

**The notes on pages 3 to 5 form part of these financial statements.**

## **JSS Mayfair Limited**

### **Notes to the financial statements Period ended 30 September 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is JSS Mayfair Limited, 3 Park Road, Teddington, Middlesex, TW11 0AP.

#### **2. Accounting policies**

##### **Basis of preparation**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The comparative period is for year ended 31 March 2019.

## **JSS Mayfair Limited**

### **Notes to the financial statements (continued)** **Period ended 30 September 2019**

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a new basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### **3. Debtors**

	<b>30/09/19</b>	<b>31/03/19</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>100</b>	<b>100</b>

**JSS Mayfair Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2019**

**4. Called up share capital**  
**Issued, called up and fully paid**

	<b>30/09/19</b>		<b>31/03/19</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>