

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013
FOR
CULLERCOATS BREWERY LIMITED

SATURDAY



A05 "A2JAJCOI" #295
19/10/2013
COMPANIES HOUSE

CULLERCOATS BREWERY LIMITED (REGISTERED NUMBER: 07749860)**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	66,591	63,085
CURRENT ASSETS			
Stocks		11,011	7,110
Debtors		16,345	9,474
Cash at bank		26,901	18,471
		<u>54,257</u>	<u>35,055</u>
CREDITORS			
Amounts falling due within one year		<u>124,565</u>	<u>113,782</u>
NET CURRENT LIABILITIES		<u>(70,308)</u>	<u>(78,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,717)</u>	<u>(15,642)</u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		<u>(3,722)</u>	<u>(15,647)</u>
SHAREHOLDERS' FUNDS		<u>(3,717)</u>	<u>(15,642)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CULLERCOATS BREWERY LIMITED (REGISTERED NUMBER: 07749860)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

30 September 2013 and

Mr J W J Scantlebury

Mr J W J Scantlebury - Director

The notes form part of these abbreviated accounts

CULLERCOATS BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	78,779
Additions	19,551
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At 30 June 2013	98,330
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DEPRECIATION	
At 1 July 2012	15,694
Charge for year	16,045
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At 30 June 2013	31,739
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NET BOOK VALUE	
At 30 June 2013	66,591
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At 30 June 2012	63,085
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CULLERCOATS BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013	2012
Number	Class		£	£
5	Ordinary		<u>5</u>	<u>5</u>