

REGISTERED NUMBER: 07749739 (England and Wales)

ALMSHOUSE CONSORTIUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015**

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ALMSHOUSE CONSORTIUM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

P Hirons
P Booth
J Boyd
A Campbell
A Taylor
J Vickers
S Sitch
A Jones
A Vickers
D Skellum
G Fagbemiro
L Buhagiar
M Barlow
M Tolley
N Hennion
P Wilkin
P Joyce
R Jarman
T Hughes
M Breeze
E N Wood
M Steele
J Mccall

REGISTERED OFFICE:

Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER:

07749739 (England and Wales)

AUDITORS:

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

**REPORT OF THE INDEPENDENT AUDITORS TO
ALMSHOUSE CONSORTIUM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Almshouse Consortium Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Richard Perry (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU



Date: 30th November 2015

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	2015 £	2014 £
CURRENT ASSETS		
Debtors	43,382	4,407
Cash at bank	57,823	41,451
	<u>101,205</u>	<u>45,858</u>
CREDITORS		
Amounts falling due within one year	101,205	68,428
	<u>-</u>	<u>(22,570)</u>
NET CURRENT LIABILITIES	<u>-</u>	<u>(22,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>(22,570)</u>
RESERVES		
Income and expenditure account	<u>-</u>	<u>(22,570)</u>
	<u>-</u>	<u>(22,570)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

Anne Taylor
A Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis. The company is a not for profit organisation and as such the company's assets and liabilities shall be applied solely in furtherance of its purpose.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Income

Members' fees and subscriptions are accounted for as income in the period to which they relate. All other revenues are recorded as earned or as the services are performed.

2. GOING CONCERN

The balance sheet discloses net assets of £nil compared to net liabilities of £22,570 in 2014. Due to the current programme ending on 31 March 2015 a refund of £17,580 has been accrued and is due back to the members of the consortium. The company is engaged in the new HCA programme and will repay this and other creditors during the forthcoming financial year.

The directors have therefore concluded that the company will be able to meet its liabilities as they fall due.