

REGISTERED NUMBER: 07749334 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
DONALD REAL INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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DONALD REAL INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: J L HOARE

REGISTERED OFFICE: 109 BAKER STREET
LONDON
W1U 6RP

REGISTERED NUMBER: 07749334 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

DONALD REAL INVESTMENTS LIMITED (REGISTERED NUMBER: 07749334)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 €	€	2020 €	€
FIXED ASSETS					
Investments	4		623,000		626,000
CURRENT ASSETS					
Cash at bank		2,283		3,987	
CREDITORS					
Amounts falling due within one year	5	<u>683,043</u>		<u>683,043</u>	
NET CURRENT LIABILITIES			<u>(680,760)</u>		<u>(679,056)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(57,760)</u>		<u>(53,056)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Retained earnings	7		<u>(157,760)</u>		<u>(153,056)</u>
SHAREHOLDERS' FUNDS			<u>(57,760)</u>		<u>(53,056)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 15 September 2022 and were signed by:

J L HOARE - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Donald Real Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company incurred losses of €4,704 for the year ended 31 December 2021 and had net liabilities of €57,760 as at December 2021. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the shareholder. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Foreign currencies

Assets and liabilities are stated in Euros. Other assets and liabilities are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in other currencies are translated into Euros at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Presentation Currency

The Directors have considered it appropriate to present the financial statements in Euros as this is the Company's functional currency, in compliance with Financial Reporting Standards.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. FIXED ASSET INVESTMENTS

	2021 €	2020 €
Shares in group undertakings	61,751	61,751
Loans to group undertakings	<u>561,249</u>	<u>564,249</u>
	<u><u>623,000</u></u>	<u><u>626,000</u></u>

Additional information is as follows:

COST

At 1 January 2021
and 31 December 2021

Shares in
group
undertakings
€

61,751

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

61,751

61,751

Loans to
group
undertakings
€

At 1 January 2021
Repayment in year
At 31 December 2021

564,249

(3,000)

561,249

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	€	€
Other creditors	679,543	679,543
Accrued expenses	<u>3,500</u>	<u>3,500</u>
	<u>683,043</u>	<u>683,043</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	€	€
100,000	ORDINARY	€1	<u>100,000</u>	<u>100,000</u>

7. RESERVES

	Retained earnings
	€
At 1 January 2021	(153,056)
Deficit for the year	<u>(4,704)</u>
At 31 December 2021	<u>(157,760)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.