

REGISTERED NUMBER: 07749334 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
DONALD REAL INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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DONALD REAL INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: J L HOARE

REGISTERED OFFICE: 13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

REGISTERED NUMBER: 07749334 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

DONALD REAL INVESTMENTS LIMITED (REGISTERED NUMBER: 07749334)**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 €	€	2016 €	€
FIXED ASSETS					
Investments	4		641,000		806,000
CURRENT ASSETS					
Cash at bank		21,120		86,893	
CREDITORS					
Amounts falling due within one year	5	<u>695,043</u>		<u>919,937</u>	
NET CURRENT LIABILITIES			(673,923)		(833,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,923)</u>		<u>(27,044)</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>(132,923)</u>		<u>(127,044)</u>
SHAREHOLDERS' FUNDS			<u>(32,923)</u>		<u>(27,044)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

J L HOARE - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Donald Real Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company incurred losses of £5,879 for the year ended 31 December 2017 and had net liabilities of £32,923 as at 31 December 2017. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the shareholders. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities are stated in Euros. Other assets and liabilities are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in other currencies are translated into Euros at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Presentation Currency

The Directors have considered it appropriate to present the financial statements in Euros as this is the Company's functional currency, in compliance with Financial Reporting Standards.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Going concern

The company incurred a loss of €5,879 and had a net current liabilities of €673,923 for the year ended 31 December 17. These factors raise doubts that the company will be able to continue as a going concern. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from directors and shareholders. The financial statements do not include any adjustments that would arise from a failure to obtain the financial support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. FIXED ASSET INVESTMENTS

	2017	2016
	€	€
Shares in group undertakings	61,751	61,751
Loans to group undertakings	<u>579,249</u>	<u>744,249</u>
	<u>641,000</u>	<u>806,000</u>

Additional information is as follows:

COST

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Shares in
group
undertakings
€

61,751

61,751

61,751

Loans to
group
undertakings
€

744,249

(165,000)

579,249

At 1 January 2017
Repayment in year
At 31 December 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Other creditors	<u>695,043</u>	<u>919,937</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.