

**REGISTERED NUMBER: 07749243 (England and Wales)**

**LIBERATION ADVISORY LIMITED**

**Unaudited Financial Statements for the Year Ended 31 August 2022**

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for the Year Ended 31 August 2022**

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# LIBERATION ADVISORY LIMITED

## Company Information for the Year Ended 31 August 2022

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**DIRECTORS:**

V Y H Sai  
C H Chan

**REGISTERED OFFICE:**

90 Clapham Common West Side  
London  
SW4 9AZ

**REGISTERED NUMBER:**

07749243 (England and Wales)

**LIBERATION ADVISORY LIMITED (REGISTERED NUMBER: 07749243)****Balance Sheet  
31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,323		6,663
<b>CURRENT ASSETS</b>					
Debtors	5	8,044		29,020	
Cash at bank		<u>458,517</u>		<u>445,760</u>	
		466,561		474,780	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,607</u>		<u>13,405</u>	
<b>NET CURRENT ASSETS</b>			<u>449,954</u>		<u>461,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			454,277		468,038
<b>PROVISIONS FOR LIABILITIES</b>			<u>821</u>		<u>1,266</u>
<b>NET ASSETS</b>			<u>453,456</u>		<u>466,772</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>453,356</u>		<u>466,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>453,456</u>		<u>466,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

V Y H Sai - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

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**1. STATUTORY INFORMATION**

Liberation Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 September 2021	13,883
Additions	988
At 31 August 2022	<u>14,871</u>
<b>DEPRECIATION</b>	
At 1 September 2021	7,220
Charge for year	3,328
At 31 August 2022	<u>10,548</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>4,323</u>
At 31 August 2021	<u>6,663</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	-	17,256
Directors' current accounts	-	2,186
Tax	8,044	9,578
	<u>8,044</u>	<u>29,020</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Directors' current accounts	3,083	-
Accrued expenses	13,524	13,405
	<u>16,607</u>	<u>13,405</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.