

Company Registration No: 07747824

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

FOR

HYPER RECRUITMENT SOLUTIONS LIMITED

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HYPER RECRUITMENT SOLUTIONS LIMITED

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For the Year Ended 30 June 2019

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COMPANY INFORMATION
For the Year Ended 30 June 2019

DIRECTORS:

Lord Sugar
R.Martin

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

07747824

DIRECTORS' REPORT

The Directors have the pleasure in presenting the unaudited abridged accounts for the year ended 30 June 2019.

The board were pleased to report an increase in profits of 9% on last year's results. The company continues to consolidate its position and reputation in the market. During the coming year the company expects to continue expanding its contracting division as well as continuing to develop new markets for its permanent placements.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well with Sales of £9,567,730 (2018: £8,060,088) generating a profit before tax of £1,115,281 (2018: £1,024,280). The new financial year has started well and the Company continues to grow in line with expectations.

Dividends

The Company declared dividends of £500,000 during the year (2018:£400,000)

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

4 March 2020

HYPER RECRUITMENT SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2019

	2019	2018
	£	£
Turnover	9,567,730	8,060,088
Cost of sales	<u>(5,942,796)</u>	<u>(5,064,691)</u>
Gross profit/(loss)	3,624,934	2,995,397
Administrative expenses	<u>(2,514,821)</u>	<u>(1,973,728)</u>
Operating profit/(loss)	1,110,113	1,021,669
Interest receivable and similar income	5,168	2,611
Profit on ordinary activities before taxation	<u>1,115,281</u>	<u>1,024,280</u>
Tax charge on profit on ordinary activities	<u>(218,293)</u>	<u>(192,697)</u>
Profit/(loss) for the financial year	<u><u>896,988</u></u>	<u><u>831,583</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

HYPER RECRUITMENT SOLUTIONS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2019**

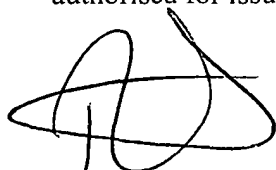
	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	2	19,594	40,038
		<u>19,594</u>	<u>40,038</u>
CURRENT ASSETS			
Debtors		1,853,676	1,491,508
Cash at bank		1,308,606	1,165,748
		<u>3,162,282</u>	<u>2,657,256</u>
CREDITORS			
Amounts falling due within one year		(1,755,711)	(1,668,118)
NET CURRENT ASSETS		<u>1,406,571</u>	<u>989,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,426,164</u>	<u>1,029,176</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		1,176,064	779,076
SHAREHOLDERS' FUNDS		<u>1,426,164</u>	<u>1,029,176</u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of abridged financial statements..

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102.

The abridged financial statements were approved by the Board of Directors and authorised for issue on 4 March 2020, and are signed on behalf of the board by:



R.Martin
Director

NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Computer Equipment	- 50% Straight line
Improvements to Property	- 33% Straight line
Software	- 33% Straight line

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2018	117,203
Additions	10,311
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At 30 June 2019	127,514
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DEPRECIATION	
At 1 July 2018	77,165
Charge for year	30,755
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At 30 June 2019	107,920
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NET BOOK VALUE	
At 30 June 2019	19,594
At 30 June 2018	40,038
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NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2019

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2019 £	2018 £
200	Ordinary	£1	<u>200</u>	<u>200</u>