

Company Registration No: 07747824

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

FOR

HYPER RECRUITMENT SOLUTIONS LIMITED

THURSDAY



A40

A4MYIDM2
24/12/2015
COMPANIES HOUSE

#310

HYPER RECRUITMENT SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS For the Year Ended 30 June 2015

CONTENTS	Page
Company Information	1
Directors Report	2
Profit and Loss Account	3
Abbreviated Balance Sheet	4
Notes to the Abbreviated Accounts	5

COMPANY INFORMATION
For the Year Ended 30 June 2015

DIRECTORS:

Lord Sugar
R.Martin

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

07747824

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2015.

The board were pleased to report an increase in profits over last year's results, as it has been a year of change for the company. Not only have we moved offices but with investment in more senior staff beginning to reap benefits, we are confident that the company will increase profit levels again in the next financial year.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well with Sales of £1,318,247 (2014: £846,870) generating a profit before tax of £231,130 (2014: £210,017). The new financial year has started well and the Company continues to grow in line with expectations.

Dividends

The Company declared dividends of £160,000 during the year (2014: £140,000)

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

17 December 2015

PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2015

	2015	2014
	£	£
Turnover	1,318,247	846,870
Cost of sales	<u>(475,963)</u>	<u>(185,776)</u>
Gross profit/(loss)	842,284	661,094
Administrative expenses	<u>(611,960)</u>	<u>(451,760)</u>
Operating profit/(loss)	230,324	209,334
Interest receivable and similar income	806	683
Profit on ordinary activities before taxation	<u>231,130</u>	<u>210,017</u>
Tax charge on profit on ordinary activities	<u>(40,226)</u>	<u>(43,014)</u>
Profit/(loss) for the financial year	<u><u>190,904</u></u>	<u><u>167,003</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

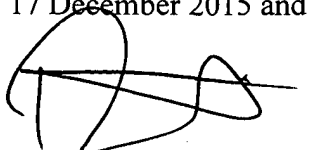
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	25,365	2,631
		<u>25,365</u>	<u>2,631</u>
CURRENT ASSETS			
Debtors		197,682	200,476
Cash at bank		430,723	279,595
		<u>628,405</u>	<u>480,071</u>
CREDITORS			
Amounts falling due within one year		(372,755)	(232,591)
NET CURRENT ASSETS		<u>255,650</u>	<u>247,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>281,015</u>	<u>250,111</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		30,915	11
SHAREHOLDERS' FUNDS		<u>281,015</u>	<u>250,111</u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by



R. Martin
Director

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Computer Equipment	- 50% Straight line
Improvements to Property	- 33% Straight line
Software	- 33% Straight line

Research and Development

Expenditure on research and development is charged to the profits and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	6,866
Additions	32,089
	<hr/>
At 30 June 2015	38,955
	<hr/>
DEPRECIATION	
At 1 July 2014	4,235
Charge for year	9,355
	<hr/>
At 30 June 2015	13,590
	<hr/>
NET BOOK VALUE	
At 30 June 2015	25,365
At 30 June 2014	2,631
	<hr/> <hr/>

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2015 £	2014 £
200	Ordinary	£1	<u>200</u>	<u>200</u>