

# Barrington Logistical Services Ltd

Annual Report and Unaudited Financial Statements (Filleed)  
for the Year Ended 31 August 2018

**Barrington Logistical Services Ltd**

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# Barrington Logistical Services Ltd

(Registration number: 07747098)

## Balance Sheet

31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	32,922	5,279
<b>Current assets</b>			
Debtors	<u>5</u>	2,651	-
Cash at bank and in hand		4,411	5,146
		<u>7,062</u>	<u>5,146</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(53,021)</u>	<u>(44,229)</u>
<b>Net current liabilities</b>		<u>(45,959)</u>	<u>(39,083)</u>
<b>Total assets less current liabilities</b>		<u>(13,037)</u>	<u>(33,804)</u>
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(24,351)</u>	<u>-</u>
<b>Net liabilities</b>		<u><u>(37,388)</u></u>	<u><u>(33,804)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(37,389)</u>	<u>(33,805)</u>
<b>Total equity</b>		<u><u>(37,388)</u></u>	<u><u>(33,804)</u></u>

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Barrington Logistical Services Ltd**

**(Registration number: 07747098)**

## **Balance Sheet**

**31 August 2018**

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 May 2019

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E Garland

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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# **Barrington Logistical Services Ltd**

## **Notes to the Financial Statements Year Ended 31 August 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

The principal place of business is:

69 Barrington Place  
Shepton Mallet  
Somerset  
BA4 5GH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# **Barrington Logistical Services Ltd**

## **Notes to the Financial Statements Year Ended 31 August 2018**

### **Asset class**

Motor vehicles

### **Depreciation method and rate**

25% per annum reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

## Barrington Logistical Services Ltd

### Notes to the Financial Statements Year Ended 31 August 2018

#### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
At 1 September 2017	29,660	29,660
Additions	38,617	38,617
	<hr/>	<hr/>
At 31 August 2018	68,277	68,277
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 September 2017	24,381	24,381
Charge for the year	10,974	10,974
	<hr/>	<hr/>
At 31 August 2018	35,355	35,355
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 August 2018	32,922	32,922
	<hr/>	<hr/>
At 31 August 2017	5,279	5,279
	<hr/>	<hr/>

#### 5 Debtors

	2018 £	2017 £
Trade debtors	2,651	-
	<hr/>	<hr/>
Total current trade and other debtors	2,651	-
	<hr/>	<hr/>

# Barrington Logistical Services Ltd

## Notes to the Financial Statements Year Ended 31 August 2018

### 6 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	6,553	-
Trade creditors		692	-
Taxation and social security		153	-
Other creditors		<u>45,623</u>	<u>44,229</u>
		<u>53,021</u>	<u>44,229</u>
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>24,351</u>	<u>-</u>

### 7 Loans and borrowings

	2018 £	2017 £
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	<u>24,351</u>	<u>-</u>
<b>Current loans and borrowings</b>		
Bank overdrafts	62	-
Finance lease liabilities	<u>6,491</u>	<u>-</u>
	<u>6,553</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.