

# Barrington Logistical Services Ltd

Annual Report and Unaudited Financial Statements (Filleled)  
for the Year Ended 31 August 2019

**Barrington Logistical Services Ltd**

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# Barrington Logistical Services Ltd

## Company Information

**Director** E Garland

**Registered office** Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

**Accountants** Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

# Barrington Logistical Services Ltd

(Registration number: 07747098)

## Balance Sheet

31 August 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	24,691	32,922
<b>Current assets</b>			
Debtors	<u>5</u>	3,170	2,651
Cash at bank and in hand		<u>3,836</u>	<u>4,411</u>
		7,006	7,062
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(68,087)</u>	<u>(53,021)</u>
<b>Net current liabilities</b>		<u>(61,081)</u>	<u>(45,959)</u>
<b>Total assets less current liabilities</b>		(36,390)	(13,037)
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(17,860)</u>	<u>(24,351)</u>
<b>Net liabilities</b>		<u><u>(54,250)</u></u>	<u><u>(37,388)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(54,251)</u>	<u>(37,389)</u>
<b>Total equity</b>		<u><u>(54,250)</u></u>	<u><u>(37,388)</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Barrington Logistical Services Ltd**

**(Registration number: 07747098)**

## **Balance Sheet**

**31 August 2019**

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 May 2020

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E Garland  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

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# **Barrington Logistical Services Ltd**

## **Notes to the Financial Statements Year Ended 31 August 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

The principal place of business is:

69 Barrington Place  
Shepton Mallet  
Somerset  
BA4 5GH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

## **Barrington Logistical Services Ltd**

### **Notes to the Financial Statements Year Ended 31 August 2019**

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% per annum reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

# **Barrington Logistical Services Ltd**

## **Notes to the Financial Statements Year Ended 31 August 2019**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).



## Barrington Logistical Services Ltd

### Notes to the Financial Statements Year Ended 31 August 2019

#### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
At 1 September 2018	<u>68,277</u>	<u>68,277</u>
At 31 August 2019	<u>68,277</u>	<u>68,277</u>
<b>Depreciation</b>		
At 1 September 2018	35,355	35,355
Charge for the year	<u>8,231</u>	<u>8,231</u>
At 31 August 2019	<u>43,586</u>	<u>43,586</u>
<b>Carrying amount</b>		
At 31 August 2019	<u>24,691</u>	<u>24,691</u>
At 31 August 2018	<u>32,922</u>	<u>32,922</u>

#### 5 Debtors

	2019 £	2018 £
Trade debtors	<u>3,170</u>	<u>2,651</u>
	<u>3,170</u>	<u>2,651</u>

# Barrington Logistical Services Ltd

## Notes to the Financial Statements Year Ended 31 August 2019

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	7	6,491	6,553
Trade creditors		2,375	692
Taxation and social security		1,317	153
Other creditors		57,904	45,623
		<u>68,087</u>	<u>53,021</u>
<b>Due after one year</b>			
Loans and borrowings	7	<u>17,860</u>	<u>24,351</u>

### 7 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
HP and finance lease liabilities	<u>17,860</u>	<u>24,351</u>

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank overdrafts	-	62
HP and finance lease liabilities	<u>6,491</u>	<u>6,491</u>
	<u>6,491</u>	<u>6,553</u>

### 8 Related party transactions

Included within creditors is a total of £47,420 due to the director and spouse and the director will not seek payment for the foreseeable future.