

Registered Number 07746981

ATLANTIK AV DISTRIBUTION LTD

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	48,000	-
Tangible assets	3	1,243	-
		<u>49,243</u>	<u>-</u>
Current assets			
Stocks		5,000	13,400
Debtors		8,182	3,152
Cash at bank and in hand		34,125	7,017
		<u>47,307</u>	<u>23,569</u>
Creditors: amounts falling due within one year		(22,598)	(20,273)
Net current assets (liabilities)		<u>24,709</u>	<u>3,296</u>
Total assets less current liabilities		<u>73,952</u>	<u>3,296</u>
Creditors: amounts falling due after more than one year		(48,025)	-
Total net assets (liabilities)		<u>25,927</u>	<u>3,296</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,827	3,196
Shareholders' funds		<u>25,927</u>	<u>3,296</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2014

And signed on their behalf by:

Glenn Kelly, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	-
Additions	60,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>60,000</u>
Amortisation	
At 1 September 2012	-
Charge for the year	12,000
On disposals	-
At 31 August 2013	<u>12,000</u>
Net book values	
At 31 August 2013	<u><u>48,000</u></u>
At 31 August 2012	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2012	-
Additions	1,553
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>1,553</u>
Depreciation	
At 1 September 2012	-
Charge for the year	310
On disposals	-
At 31 August 2013	<u>310</u>
Net book values	
At 31 August 2013	<u>1,243</u>
At 31 August 2012	<u>-</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	Glenn Kelly
Description of the transaction:	Director's Loan
Balance at 1 September 2012:	-
Advances or credits made:	£ 8,182
Advances or credits repaid:	-
Balance at 31 August 2013:	<u>£ 8,182</u>

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