

Registered number
07746264

ENAPPS LIMITED

Filleled Accounts

31 March 2023

ENAPPS LIMITED

Accountants' Report

Accountants' report to the directors of ENAPPS LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Buckingham & Company
Chartered Certified Accountants

27a Maxwell Road
Northwood
Middlesex
HA6 2XY

18 May 2023

ENAPPS LIMITED**Registered number:** 07746264**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	1,387,015	951,628
Tangible assets	4	24,275	35,125
		<u>1,411,290</u>	<u>986,753</u>
Current assets			
Debtors	5	339,870	282,205
Cash at bank and in hand		212,225	467,911
		<u>552,095</u>	<u>750,116</u>
Creditors: amounts falling due within one year	6	(248,725)	(252,415)
Net current assets		<u>303,370</u>	<u>497,701</u>
Total assets less current liabilities		<u>1,714,660</u>	<u>1,484,454</u>
Creditors: amounts falling due after more than one year	7	(525,277)	(275,833)
Net assets		<u>1,189,383</u>	<u>1,208,621</u>
Capital and reserves			
Called up share capital		862	862
Share premium		499,556	499,556
Profit and loss account		688,965	708,203
Shareholders' funds		<u>1,189,383</u>	<u>1,208,621</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V Chobanu

Director

Approved by the board on 18 May 2023

ENAPPS LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings & furniture	over 5 years
Equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	21	12
3 Intangible fixed assets		£
Research & Development		
Cost		
At 1 April 2022		1,321,022
Additions		630,461
At 31 March 2023		1,951,483
Amortisation		
At 1 April 2022		369,394
Provided during the year		195,074
At 31 March 2023		564,468
Net book value		
At 31 March 2023		1,387,015
At 31 March 2022		951,628

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	53,852
Additions	8,379
Disposals	(9,852)
At 31 March 2023	<u>52,379</u>
Depreciation	
At 1 April 2022	18,727
Charge for the year	17,458
On disposals	(8,081)
At 31 March 2023	<u>28,104</u>
Net book value	
At 31 March 2023	<u>24,275</u>
At 31 March 2022	35,125

5 Debtors	2023	2022
	£	£
Trade debtors	73,266	111,706
Other debtors	266,604	170,499
	<u>339,870</u>	<u>282,205</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	111,667	45,000
Trade creditors	16,202	36,298
Taxation and social security costs	43,727	128,263
Other creditors	77,129	42,854
	<u>248,725</u>	<u>252,415</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	425,277	175,833
Unsecured directors' loan	100,000	100,000
	<u>525,277</u>	<u>275,833</u>

8 Pension commitments

The Company makes pension contributions to approved pension schemes. The total contributions made during the year amounted to £10,135 (£7,462 in the year to 31 March 2022).

9 Other information

ENAPPS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

71-91 Aldwych

London

WC2B 4HN

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