

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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21/05/2020

#165

COMPANIES HOUSE

1 Company details

Company number 07745965

Company name in full CAROLIA HOLDCO LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode SE1 2RT

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region


Postcode SE1 2RT

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <div> <div>2</div> <div>1</div> </div> <div> <div>0</div> <div>5</div> </div> <div> <div>2</div> <div>0</div> </div> <div> <div>2</div> <div>0</div> </div> </div>	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	SHEFALI LODHIYA				
Company name	PRICEWATERHOUSECOOPERS				
LLP					
Address	ONE CHAMBERLAIN SQUARE				
Post town	BIRMINGHAM				
County/Region					
Postcode	B	3		3	A X
Country	UNITED KINGDOM				
DX					
Telephone					

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CAROLIA HOLDCO LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 12 OCTOBER 2018 TO 21 MAY 2020

ISSUED ON: 21 MAY 2020

INTRODUCTION

Carolia Holdco Limited (“the Entity”) entered members’ voluntary liquidation on 12 October 2018. Laura May Waters and Robert Nicholas Lewis were appointed Joint Liquidators of the Entity (“the Liquidators”).

This report covers the conduct and progress of the liquidation in the period from 12 October 2019 to 21 May 2020 (“the Period”). This is the Liquidators’ final report on the liquidation and should be read in conjunction with the Liquidators’ progress report covering the period from 12 October 2018 to 11 October 2019.

A summary of receipts and payments in the liquidation including for this Period is at Appendix A.

Further information regarding the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

Following their appointment, the Liquidators took control of the assets listed in the directors’ Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors’ Declaration of Solvency showed that the Entity had no liabilities.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

HM Revenue & Customs (“HMRC”):

As previously reported, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. Upon receipt of a claim, another group company settled the Entity’s outstanding tax liability, together with accrued interest. HMRC have since confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Distributions to Members:

On 10 February 2020 an in specie distribution of £1,000 (representing £1 per share) was made to the Member of the Entity. The distribution consisted of an inter-group debtor balance together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity’s books.

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LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 12 October 2018.

Liquidators' remuneration

As there were no funds in the estate, the Entity's indirect parent, Carolia Investment S.a.r.l, agreed to settle all costs associated with the liquidation of the Entity and 5 other connected entities.

The Liquidators have been paid £15,000 plus VAT in the Period in respect of the Entity and 5 connected entities.

In respect of the entire period of the liquidation of the Entity and 5 connected entities, the Liquidators' fees total £20,107 plus VAT.

Liquidators' expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 5 connected entities. Carolia Investment S.a.r.l. has settled such expenses plus VAT.

Expense	Paid in the Period £	Paid since appointment £
Statutory advertising	-	675
Statutory bond	-	40
Courier	-	19
Total	-	734

Members' rights regarding the Liquidators' remuneration and expenses

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 12 OCTOBER 2018 TO 21 MAY 2020**

Declaration of Solvency		From 12/10/2019 To 21/05/2020	From 12/10/2018 To 21/05/2020
£		£	£
	RECEIPTS		
1,000	Intercompany debtor	-	1,000
	Total	-	1,000
	PAYMENTS		
	N/A	-	-
	Total	-	-
	DISTRIBUTIONS		
	Shareholders (in specie)	(1,000)	(1,000)
	Total	(1,000)	(1,000)
	TOTAL BALANCE	(1,000)	NIL

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ISSUED ON: 21 MAY 2020

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity name: Carolia Holdco Limited

Entity number: 07745965

Liquidators' Details

Liquidators' names: Laura Waters and Robert Nicholas Lewis

Liquidators' address: c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London,
SE1 2RT

Liquidator' email: laura.m.waters@pwc.com

Nature of appointment: Members' voluntary liquidation

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators of the Entity. Both are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.