## **UNAUDITED FINANCIAL STATEMENTS**

## FOR THE YEAR ENDED 31 DECEMBER 2021

**FOR** 

## **GREENACRE RECRUITMENT LTD**

# CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

### GREENACRE RECRUITMENT LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

**DIRECTORS:** Ms S Crone

J Grice D R Short

**REGISTERED OFFICE:** 100 Hermitage Road

Hitchin Hertfordshire SG5 1DG

**REGISTERED NUMBER:** 07745744 (England and Wales)

ACCOUNTANTS: Bradshaw Johnson

**Chartered Accountants** 

Croft Chambers 11 Bancroft Hitchin Hertfordshire SG5 1JQ

## STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2021

Notes   £   £   £   £   £   £   £   £   £			31.12.21		31.12.20	)
Tangible assets       4       10,458       9,569         Investments       5       1       1         CURRENT ASSETS       0       10,459       9,570         Current Assets       0       66 63,846       581,307       581,307         Cash at bank       216,288       380,255       380,255       961,562         CREDITORS       880,134       961,562       961,562         CREDITORS       315,606       431,913       529,649         NET CURRENT ASSETS       564,528       529,649         TOTAL ASSETS LESS CURRENT       564,528       529,649		Notes	£	£	£	£
Investments	FIXED ASSETS					
CURRENT ASSETS         581,307           Debtors         6         663,846         581,307           Cash at bank         216,288         380,255           880,134         961,562           CREDITORS         880,134         961,562           Amounts falling due within one year         7         315,606         431,913           NET CURRENT ASSETS         564,528         529,649           TOTAL ASSETS LESS CURRENT         564,528         529,649	Tangible assets			10,458		9,569
CURRENT ASSETS         Debtors       6       663,846       581,307         Cash at bank       216,288       380,255         880,134       961,562         CREDITORS         Amounts falling due within one year       7       315,606       431,913         NET CURRENT ASSETS       564,528       529,649         TOTAL ASSETS LESS CURRENT       564,528       529,649	Investments	5		1		1
Debtors       6       663,846       581,307         Cash at bank       216,288       380,255         880,134       961,562         CREDITORS         Amounts falling due within one year       7       315,606       431,913         NET CURRENT ASSETS       564,528       529,649         TOTAL ASSETS LESS CURRENT       564,528       529,649				10,459		9,570
Cash at bank         216,288 880,134         380,255 961,562           CREDITORS         880,134         961,562           Amounts falling due within one year         7         315,606         431,913           NET CURRENT ASSETS         564,528         529,649           TOTAL ASSETS LESS CURRENT         564,528         529,649	CURRENT ASSETS					
880,134       961,562         CREDITORS         Amounts falling due within one year       7       315,606       431,913         NET CURRENT ASSETS       564,528       529,649         TOTAL ASSETS LESS CURRENT       564,528       529,649		6	663,846		581,307	
CREDITORS         315,606         431,913           Amounts falling due within one year         7         315,606         431,913           NET CURRENT ASSETS         564,528         529,649           TOTAL ASSETS LESS CURRENT         564,528         529,649	Cash at bank		216,288		380,255	
Amounts falling due within one year         7         315,606         431,913           NET CURRENT ASSETS         564,528         529,649           TOTAL ASSETS LESS CURRENT         564,528         529,649			880,134		961,562	
NET CURRENT ASSETS 564,528 529,649 TOTAL ASSETS LESS CURRENT	CREDITORS					
TOTAL ASSETS LESS CURRENT	Amounts falling due within one year	7	315,606		431,913	
	NET CURRENT ASSETS			564,528		529,649
1 1 A D11 171E 8 574 097 520 210						
LIABILITIES 3/4,96/ 339,219	LIABILITIES			574,987		539,219
CREDITORS	CREDITORS					
Amounts falling due after more than one	Amounts falling due after more than one					
year 8 (34,836) (49,249)	<del>-</del>	8		(34,836)		(49,249)
PROVISIONS FOR LIABILITIES (1,987) (1,818)				(1,987)		
NET ASSETS <u>538,164</u> <u>488,152</u>	NET ASSETS			538,164		488,152
CAPITAL AND RESERVES	CAPITAL AND RESERVES					
Called up share capital 43 43				43		43
Capital redemption reserve (154,553) (102,023)				· -		• •
Retained earnings 692,674 590,132						
538,164 488,152	-					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## STATEMENT OF FINANCIAL POSITION - continued 31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

D R Short - Director

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. STATUTORY INFORMATION

Greenacre Recruitment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost Computer equipment - 20% on cost

#### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2020 - 30).

Page 4 continued...

# NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

## 4. TANGIBLE FIXED ASSETS

At I January 2021		COST	Fixtures and fittings £	Computer equipment £	Totals £
Additions   1,292   4,120   5,412   At 31 December 2021   3,502   19,117   22,619    DEPRECIATION			2.210	14.007	17.207
At 31 December 2021  DEPRECIATION  At 1 January 2021  Charge for year  At 31 December 2021  NET BOOK VALUE  At 31 December 2020  At 1 January 2021  At 1 January 2021  At 31 December 2020  At 31 December 2021  At 31 January 2021  and 31 December 2021  NET BOOK VALUE  At 31 December 2021  At 31 December 2020  At 32 December		· · · · · · · · · · · · · · · · · · ·			
DEPRECIATION					
At I January 2021 Charge for year At 31 December 2021 At 31 December 2020 At 31 December 2021 At 31 December 2020 At 31 Decemb			3,302	19,117	22,619
Charge for year         700         3,823         4,523           At 31 December 2021         1,800         10,361         12,161           NET BOOK VALUE         1,702         8,756         10,458           At 31 December 2020         1,110         8,459         9,569           5. FIXED ASSET INVESTMENTS         Shares in group undertakings £           COST           At 1 January 2021 and 31 December 2021         1         1           MET BOOK VALUE         1         1           At 31 December 2021         1         1           At 31 December 2020         1         1           At 31 December 2020         1         1           5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         31.12.21			1.100	( 520	7 (20
At 31 December 2021 NET BOOK VALUE At 31 December 2020  FIXED ASSET INVESTMENTS  Shares in group undertakings £  COST At 1 January 2021 and 31 December 2021 NET BOOK VALUE At 31 December 2021 At 31 December 2021 At 31 December 2021 At 31 December 2020  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors  At 1 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade cerditors  At 31 December 2020 At 31 December 2021 At 31 December					
NET BOOK VALUE At 31 December 2021 At 31 December 2020  FIXED ASSET INVESTMENTS  FIXED ASSET INVESTMENTS  Shares in group undertakings £  COST  At 1 January 2021 and 31 December 2021 NET BOOK VALUE At 31 December 2021 At 31 December 2020  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 January 2021 At 31 December 2020  At 31 January 2021 At 31 January 202					
At 31 December 2021 At 31 December 2020  FIXED ASSET INVESTMENTS  FIXED ASSET INVESTMENTS  COST  At 1 January 2021 and 31 December 2021 NET BOOK VALUE At 31 December 2021 At 31 December 2021 At 31 December 2021 At 31 December 2020  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade december 2020  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 December 2020  Solution 1			1,800	10,361	12,101
At 31 December 2020  FIXED ASSET INVESTMENTS  FIXED ASSET INVESTMENTS   COST  At 1 January 2021 and 31 December 2021 At 31 December 2021 At 31 December 2021 At 31 December 2020  Trade debtors Other debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors  Trade debtors Other debtors Other debtors  Trade debtors Other debtors Other debtors At 31.12.21 At 31.12.20 At 4 At 5			1.702	9.756	10.459
Shares in group undertakings					
Shares in group undertakings		At 31 December 2020	1,110	8,459	9,369
COST	5.	FIXED ASSET INVESTMENTS			
At 1 January 2021 and 31 December 2021  NET BOOK VALUE  At 31 December 2021 At 31 December 2020  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  TRADE TO STANDARD TO STAND					undertakings
And 31 December 2021					
NET BOOK VALUE					
At 31 December 2021 $\frac{1}{1}$ At 31 December 2020 $\frac{1}{1}$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors $\frac{1}{1}$ Other debtors $\frac{1}{1}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors $\frac{1}{1}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts $\frac{1}{1}$ Trade creditors $\frac{1}{1}$ 11,834					<u> </u>
At 31 December 2020					
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors  31.12.21 $\pm \pm $		At 31 December 2021			1
Trade debtors $\frac{1}{\pounds}$ Trade debtors $\frac{1}{4}$ Trade		At 31 December 2020			1
Trade debtors       £       £         Other debtors $656,487$ $575,109$ Other debtors $7,359$ $6,198$ $663,846$ $581,307$ 7.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $31.12.21$ $31.12.20$ £       £       £         Bank loans and overdrafts $14,606$ $23,392$ Trade creditors $13,453$ $17,834$	6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade debtors $656,487$ $575,109$ Other debtors $7,359$ $6,198$ 663,846 $581,307$ 7.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         31.12.21 $$1.12.20$$ £       £         £       £         E       £         Bank loans and overdrafts $$14,606$$ $$23,392$$ Trade creditors $$13,453$$ $$17,834$$					
Other debtors $\frac{7,359}{663,846}$ $\frac{6,198}{581,307}$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR $\frac{31.12.21}{£}$ $\frac{31.12.20}{£}$ Bank loans and overdrafts $\frac{14,606}{13,453}$ $\frac{23,392}{17,834}$ Trade creditors $\frac{13,453}{17,834}$ $\frac{17,834}{17,834}$		m 1 11.			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR     31.12.21 $\pm$ $\pm$ $\pm$ Bank loans and overdrafts     14,606 $\pm$ 23,392 $\pm$ Trade creditors     13,453 $\pm$ 17,834				,	,
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  31.12.21 31.12.20 £ £  Bank loans and overdrafts 14,606 23,392 Trade creditors 13,453 17,834		Other debtors			
$\begin{array}{ccc} & & 31.12.21 & 31.12.20 \\ & & \pounds & \pounds \\ \text{Bank loans and overdrafts} & & 14,606 & 23,392 \\ \text{Trade creditors} & & 13,453 & 17,834 \\ \end{array}$				663,846	<u>581,307</u>
$\begin{array}{ccc} & & 31.12.21 & 31.12.20 \\ & & \pounds & \pounds \\ \text{Bank loans and overdrafts} & & 14,606 & 23,392 \\ \text{Trade creditors} & & 13,453 & 17,834 \\ \end{array}$	7.	CDEDITORS, AMOUNTS DALI INC DHE WITHIN ONE VEAD			
Bank loans and overdrafts         £         £           Trade creditors         14,606         23,392           13,453         17,834	/.	CREDITORS; AMOUNTS FALLING DUE WITHIN ONE TEAR		21 12 21	21 12 20
Bank loans and overdrafts       14,606       23,392         Trade creditors       13,453       17,834					
Trade creditors 13,453 17,834		Bank loans and overdrafts			
- Into an in a separate proup an agricultural de la contraction de					
Taxation and social security 242,065 363,023					
Other creditors 33,598 25,518					
$\frac{-35,576}{315,606} \frac{-25,516}{431,913}$					
				222,000	

Page 5 continued...

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	31.12.21 £ 34,836	31.12.20 £ 49,249
Amounts falling due in more than five years:		
Repayable by instalments Bank loans more 5 yr by instal	<del>-</del>	4,409

### 9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20 £
	£	
J Grice		
Balance outstanding at start of year	-	579
Amounts advanced	1,120	-
Amounts repaid	-	(579)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,120</u>	

### 10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is that of the director and majority shareholder Mr D Short. Total shares are 430 and shareholders are as follows:

133 Ordinary shares - D Short

87 Ordinary shares - J Grice

119 Ordinary shares - Deadpan SARL

91 Ordinary shares - CCWP SARL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.