

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
GREENACRE RECRUITMENT LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021

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GREENACRE RECRUITMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

Ms S Crone
J Grice
D R Short

REGISTERED OFFICE:

100 Hermitage Road
Hitchin
Hertfordshire
SG5 1DG

REGISTERED NUMBER:

07745744 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		10,458		9,569
Investments	5		<u>1</u>		<u>1</u>
			10,459		9,570
CURRENT ASSETS					
Debtors	6	663,846		581,307	
Cash at bank		<u>216,288</u>		<u>380,255</u>	
		880,134		961,562	
CREDITORS					
Amounts falling due within one year	7	<u>315,606</u>		<u>431,913</u>	
NET CURRENT ASSETS			<u>564,528</u>		<u>529,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			574,987		539,219
CREDITORS					
Amounts falling due after more than one year	8		(34,836)		(49,249)
PROVISIONS FOR LIABILITIES			<u>(1,987)</u>		<u>(1,818)</u>
NET ASSETS			<u>538,164</u>		<u>488,152</u>
CAPITAL AND RESERVES					
Called up share capital			43		43
Capital redemption reserve			(154,553)		(102,023)
Retained earnings			<u>692,674</u>		<u>590,132</u>
			<u>538,164</u>		<u>488,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

D R Short - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Greenacre Recruitment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2020 - 30).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	2,210	14,997	17,207
Additions	<u>1,292</u>	<u>4,120</u>	<u>5,412</u>
At 31 December 2021	<u>3,502</u>	<u>19,117</u>	<u>22,619</u>
DEPRECIATION			
At 1 January 2021	1,100	6,538	7,638
Charge for year	<u>700</u>	<u>3,823</u>	<u>4,523</u>
At 31 December 2021	<u>1,800</u>	<u>10,361</u>	<u>12,161</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,702</u>	<u>8,756</u>	<u>10,458</u>
At 31 December 2020	<u>1,110</u>	<u>8,459</u>	<u>9,569</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	656,487	575,109
Other debtors	<u>7,359</u>	<u>6,198</u>
	<u>663,846</u>	<u>581,307</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	14,606	23,392
Trade creditors	13,453	17,834
Amounts owed to group undertakings	11,884	2,146
Taxation and social security	242,065	363,023
Other creditors	<u>33,598</u>	<u>25,518</u>
	<u>315,606</u>	<u>431,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>34,836</u>	<u>49,249</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,409</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
J Grice		
Balance outstanding at start of year	-	579
Amounts advanced	1,120	-
Amounts repaid	-	(579)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,120</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is that of the director and majority shareholder Mr D Short.
Total shares are 430 and shareholders are as follows:

133 Ordinary shares - D Short
87 Ordinary shares - J Grice
119 Ordinary shares - Deadpan SARL
91 Ordinary shares - CCWP SARL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.