

# A J Cole & Son Limited

Unaudited Abbreviated Accounts ,

for the year ended 29 September 2014

# **A J Cole & Son Limited**

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**A J Cole & Son Limited**  
**(Registration number: 07745677)**  
**Abbreviated Balance Sheet at 29 September 2014**

	Note	2014	2013
	£	£	£
<b>Fixed assets</b>			
Intangible fixed assets		180,000	-
Tangible fixed assets		576,381	-
Investments		<u>29,970</u>	<u>325,666</u>
		786,351	325,666
<b>Current assets</b>			
Stocks	106,256	-	-
Debtors	71,980	-	-
Cash at bank and in hand	<u>38,692</u>	-	-
	216,928	-	-
	(	(	(
<b>Creditors: Amounts falling due within one year</b>	<u>525,702</u>	<u>106,047</u>	<u>106,047</u>
	)	)	)
		(	(
<b>Net current liabilities</b>		<u>308,774</u>	<u>106,047</u>
		)	)
<b>Total assets less current liabilities</b>		477,577	219,619
<b>Provisions for liabilities</b>		<u>(40,964)</u>	-
		)	)
<b>Net assets</b>		<u>436,613</u>	<u>219,619</u>
<b>Capital and reserves</b>			
Called up share capital	3	400	400
Profit and loss account		<u>436,213</u>	<u>219,219</u>
<b>Shareholders' funds</b>		<u>436,613</u>	<u>219,619</u>

**A J Cole & Son Limited**  
**(Registration number: 07745677)**  
**Abbreviated Balance Sheet at 29 September 2014**

For the year ended 29 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 January 2015 and signed on its behalf by:

.....  
Mr A J Cole  
Director

.....  
Mr A C Cole  
Director

**A J Cole & Son Limited**  
**Notes to the Abbreviated Accounts for the year Ended 29 September 2014**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Entitlements	Written off over 5 years
Goodwill	Written off over 5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Office equipment	20% Reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## A J Cole & Son Limited

### Notes to the Abbreviated Accounts for the year Ended 29 September 2014

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 30 September 2013	-	-	325,666	325,666
Additions	200,000	605,144	243,335	1,048,479
Disposals	-	(1,500)	(539,031)	(540,531)
At 29 September 2014	200,000	603,644	29,970	833,614
<b>Depreciation</b>				
Charge for the year	20,000	27,263	-	47,263
At 29 September 2014	20,000	27,263	-	47,263
<b>Net book value</b>				
At 29 September 2014	180,000	576,381	29,970	786,351
At 29 September 2013	-	-	325,666	325,666

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
Ordinary C of £1 each	100	100	100	100
Ordinary D of £1 each	100	100	100	100

**A J Cole & Son Limited**

**Notes to the Abbreviated Accounts for the year Ended 29 September 2014**

<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
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