

Company Registration No. 07745677 (England and Wales)

A J COLE & SON LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2016

A J COLE & SON LIMITED

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A J COLE & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		100,000		140,000
Tangible assets	2		519,436		547,608
Investments	2		75,582		75,582
			<u>695,018</u>		<u>763,190</u>
Current assets					
Stocks		89,283		108,238	
Debtors		76,854		76,111	
Cash at bank and in hand		147,403		114,869	
		<u>313,540</u>		<u>299,218</u>	
Creditors: amounts falling due within one year		<u>(211,770)</u>		<u>(215,466)</u>	
Net current assets			<u>101,770</u>		<u>83,752</u>
Total assets less current liabilities			<u>796,788</u>		<u>846,942</u>
Creditors: amounts falling due after more than one year			(278,619)		(299,940)
Provisions for liabilities			<u>(31,639)</u>		<u>(35,109)</u>
			<u>486,530</u>		<u>511,893</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			<u>486,130</u>		<u>511,493</u>
Shareholders' funds			<u>486,530</u>		<u>511,893</u>

A J COLE & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 SEPTEMBER 2016

For the financial year ended 29 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

Mr A J Cole
Director

Mr A C Cole
Director

Company Registration No. 07745677

A J COLE & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised when goods and services have been supplied in the course of trade.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Entitlements

Entitlements are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance / 20% straight line
Office equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A J COLE & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 SEPTEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 30 September 2015	200,000	617,231	75,582	892,813
Additions	-	12,500	-	12,500
Disposals	-	(2,900)	-	(2,900)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 September 2016	200,000	626,831	75,582	902,413
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 30 September 2015	60,000	69,623	-	129,623
Charge for the year	40,000	37,772	-	77,772
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 September 2016	100,000	107,395	-	207,395
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 29 September 2016	100,000	519,436	75,582	695,018
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 September 2015	140,000	547,608	75,582	763,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary A of £1 each	100	100
100 Ordinary B of £1 each	100	100
144 Ordinary C of £1 each	144	100
56 Ordinary D of £1 each	56	100
	<u> </u>	<u> </u>
	400	400
	<u> </u>	<u> </u>

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