

**COMPANY REGISTRATION NUMBER 7745346**

**OXFORD LEARNING COLLABORATION LIMITED**

**FINANCIAL STATEMENTS**

**31 AUGUST 2016**

**Charity Number 1144908**

**WEDNESDAY**



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**24/05/2017**

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**COMPANIES HOUSE**

**MERCER LEWIN LTD**

**Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA**

# **OXFORD LEARNING COLLABORATION LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2016**

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# OXFORD LEARNING COLLABORATION LIMITED

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 August 2016.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	Oxford Learning Collaboration Limited
<b>Charity registration number</b>	1144908
<b>Company registration number</b>	7745346
<b>Principal office</b>	
<b>Registered office</b>	1a Howard St Oxford OX4 3AY

### The trustees

The trustees who served the company during the period were as follows:

EA Brighthouse  
Sir Tim Brighthouse  
EJS O'Regan  
MRHJ O'Regan

<b>Secretary</b>	Michael O'Regan
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<b>Accountants</b>	Mercer Lewin Ltd Chartered Accountants 41 Cornmarket Street Oxford OX1 3HA
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### STRUCTURE, GOVERNANCE AND MANAGEMENT

Oxford Learning Collaboration is a registered charity (registered number 1144908), which is also established as a company limited by guarantee (company number 7745346). The stated charitable objects are:

"To help improve the educational attainments and experiences of Oxford's young people, in particular through supporting further involvement by individual volunteers and organisations within the city of Oxford."

The trustees meet at least three times a year, with the purpose of setting the plans for the charity, receiving progress reports and monitoring current activities, alongside progressing or resolving any difficulties or questions that are raised.

Oxford Learning Collaboration's day-to-day operations during the year were managed by the voluntary Project Manager, Kevin Hiatt, with the part-time executive support of the four trustees.

# OXFORD LEARNING COLLABORATION LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2016

### OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Oxford Learning Collaboration focuses on working with headteachers and other senior staff to provide opportunities for State Schools in the city of Oxford to engage with each other and with outside organisations, and to work collaboratively to raise the level of educational attainment within the city.

During the above period, city-wide workshops were held for primary headteachers and school leadership, to enable members of staff to communicate and discuss specific issues relevant to the current educational climate.

### ACHIEVEMENTS AND PERFORMANCE

During the above period, Oxford Learning Collaboration has facilitated workshops with leadership staff from around 20 of the city primary schools and provided training opportunities for Year 6 staff.

### FINANCIAL REVIEW

Oxford Learning Collaboration is reliant on grant funding, which is currently received solely from the Hamilton Trust. During this period the charity received £5,000 in funding, which has predominantly been spent on our charitable objectives, with a small proportion set aside for governance costs. We have secured funding from the Hamilton Trust for the next year.

### Reserves

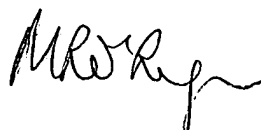
The trustees recognise that as a newly incorporated charity it is unrealistic to have built up reserves which would give a greater cushion against unpredicted events. However, they draw comfort from the fact that another charity, Hamilton Trust, has committed to provide Oxford Learning Collaboration with the necessary finance to fund the charity's activities over the next two years. In the medium term though the trustees want to build up reserves sufficient to fund six months of future activity at any one time.

### PLANS FOR FUTURE PERIODS

Having established a strong basis for some collaborative work across the city, Oxford Learning Collaboration has wound down some activities in order to give the schools more control and autonomy over their collaborative work. The main activity since the year end has been in working with the city primary heads to develop a city-wide, school-led collaborative group with termly breakfast meetings as the core. This work has been coordinated by Kevin Hiatt, who we have welcomed as the voluntary and part-time project manager for the charity. Finally, the charity is now supporting an endeavour named 'Oxford for Oxford', whose objective is to increase access by children, families and teachers in Oxford to the museums and other facilities of Oxford University.

Registered office:  
1a Howard St  
Oxford  
OX4 3AY

Signed on behalf of the trustees



MRHJ O'Regan  
Trustee

22 May 2017

# OXFORD LEARNING COLLABORATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	5,000	5,000
Investment income	3	—	7
<b>TOTAL INCOMING RESOURCES</b>		<u>5,000</u>	<u>5,007</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4/5	(2,135)	(7,351)
Governance costs	6	(360)	(364)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(2,495)</u>	<u>(7,715)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		2,505	(2,708)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		253	2,961
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,758</u>	<u>253</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# OXFORD LEARNING COLLABORATION LIMITED

## BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	£	2015 £	£
<b>CURRENT ASSETS</b>					
Debtors	8	462		462	
Cash at bank		2,762		257	
		3,224		719	
<b>CREDITORS: Amounts falling due within one year</b>	9	(466)		(466)	
<b>NET CURRENT ASSETS</b>			2,758		253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,758		253
<b>NET ASSETS</b>			2,758		253
<b>FUNDS</b>					
Unrestricted income funds	10		2,758		253
<b>TOTAL FUNDS</b>			2,758		253

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 22 May 2017 and are signed on their behalf by:



MRHJ O'Regan

Company Registration Number: 7745346

The notes on pages 5 to 6 form part of these financial statements.

# OXFORD LEARNING COLLABORATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations			
Donations	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

### 3. INVESTMENT INCOME

	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	<u>—</u>	<u>7</u>

### 4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Support for schools	<u>2,135</u>	<u>2,135</u>	<u>7,351</u>

### 5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Support for schools	<u>2,135</u>	<u>2,135</u>	<u>7,351</u>

### 6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Accountancy fees	360	360	360
Interest payable	<u>—</u>	<u>—</u>	<u>4</u>
	<u>360</u>	<u>360</u>	<u>364</u>

# OXFORD LEARNING COLLABORATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

### 7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

### 8. DEBTORS

	2016	2015
	£	£
Other debtors	<u>462</u>	<u>462</u>

### 9. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	106	106
Accruals and deferred income	<u>360</u>	<u>360</u>
	<u>466</u>	<u>466</u>

### 10. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2 015	Incoming resources	Outgoing resources	Balance at 31 August 201 6
	£	£	£	£
General Funds	<u>253</u>	<u>5,000</u>	<u>(2,495)</u>	<u>2,758</u>

### 11. RELATED PARTY TRANSACTIONS

All of the company's donated income was given by The Hamilton Trust, of which MRHJ O'Regan and Mrs J O'Regan are Trustees.

### 12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Its members undertake to contribute a sum, not exceeding £1 to each, to the assets of the company in the event of it being wound up.