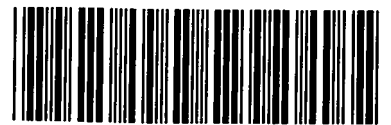


Company Registration No. 07744462 (England and Wales)

**BM ADVISORY (SOUTH) LIMITED**  
**(FORMERLY LEVEL 1 FINANCE LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2013**

FRIDAY



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COMPANIES HOUSE

**BM ADVISORY (SOUTH) LIMITED  
(FORMERLY LEVEL 1 FINANCE LIMITED)  
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**BM ADVISORY (SOUTH) LIMITED**  
**(FORMERLY LEVEL 1 FINANCE LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
*AS AT 31 AUGUST 2013*

		2013	2013
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	(83,498)	-
Tangible assets	2	972	-
		<u>(82,526)</u>	<u>-</u>
<b>Current assets</b>			
Debtors		829,280	-
Cash at bank and in hand		-	1
		<u>829,280</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>		<u>(771,288)</u>	<u>-</u>
<b>Net current assets</b>		<u>57,992</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u><u>(24,534)</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	1
Profit and loss account		(24,634)	-
<b>Shareholders' funds</b>		<u>(24,534)</u>	<u>1</u>

For the financial period ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/5/14

V. S. Truett

**R S Thacker**  
**Director**

**Company Registration No. 07744462**

**FOR THE PERIOD ENDED 31 AUGUST 2013**

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents amounts receivable for insolvency services net of VAT. Revenue is recognised as contract activity progresses. Where a contract is performed over an extended period of time, the revenue recognised takes account of the time value of money.

Negative goodwill will be released to the profit and loss account as contract activity progresses. The fair value of assets acquired, on which the estimate of negative goodwill is based has been provisionally estimated.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

**Computer equipment**                      straight line over 3 years

<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>
-	-	-
(86,039)	1,000	(85,039)
<u>(86,039)</u>	<u>1,000</u>	<u>(85,039)</u>
(86,039)	1,000	(85,039)
<u>(86,039)</u>	<u>1,000</u>	<u>(85,039)</u>
-	-	-
(2,541)	28	(2,513)
<u>(2,541)</u>	<u>28</u>	<u>(2,513)</u>
(2,541)	28	(2,513)
<u>(2,541)</u>	<u>28</u>	<u>(2,513)</u>
(83,498)	972	(82,526)

**BM ADVISORY (SOUTH) LIMITED**  
**(FORMERLY LEVEL 1 FINANCE LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary shares of 1p each	100	1
		<u>100</u>	<u>1</u>

During the period, the original £1 ordinary share was subdivided into 100 ordinary shares of 1 pence and a further 9,900 ordinary shares were also issued.