

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**Fast Track Pharma Limited**

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for the Year Ended 31 December 2013**

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**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:**

S J Powell  
M G Wyllie

**REGISTERED OFFICE:**

9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**REGISTERED NUMBER:**

07744460 (England and Wales)

**ACCOUNTANTS:**

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Investments	2		12,000		-
<b>CURRENT ASSETS</b>					
Debtors		37,950		900	
Cash at bank		<u>32,451</u>		<u>11,809</u>	
		70,401		12,709	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,000</u>		<u>2,850</u>	
<b>NET CURRENT ASSETS</b>			<u>57,401</u>		<u>9,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,401		9,859
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>35,000</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>69,401</u>		<u>(25,141)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,292		900
Share premium			159,470		-
Profit and loss account			<u>(92,361)</u>		<u>(26,041)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,401</u>		<u>(25,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:

S J Powell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Full provision is made for deferred tax assets and liabilities in respect of all material timing differences between recognition of gains and losses in the financial statements and recognition in the tax computation. However, a net deferred tax asset is recognised only to the extent that the directors consider that it is more likely than not that there will be future taxable profits against which the reversal of the timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective when the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	<u>2,000</u>
At 31 December 2013	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>2,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Joint venture**

**FTP Medical Limited**

Nature of business: Human health activities

	%		
Class of shares:	holding		
Ordinary	50.00	30.11.12	
		£	
Aggregate capital and reserves		<u>4</u>	
			Loans
			£
Additions			<u>10,000</u>
At 31 December 2013			<u>10,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
229,168	Ordinary	1p	<u>2,292</u>	<u>900</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3. CALLED UP SHARE CAPITAL - continued**

A total of 139168 Ordinary shares of 1p were issued during the year as follows:

32141 for cash of £ 321

107,027 for cash of £ 160,541

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Fast Track Pharma Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fast Track Pharma Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Fast Track Pharma Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fast Track Pharma Limited and state those matters that we have agreed to state to the Board of Directors of Fast Track Pharma Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fast Track Pharma Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fast Track Pharma Limited. You consider that Fast Track Pharma Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fast Track Pharma Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

23 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.