

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

07741509

Name of Company

Blackstone Real Estate Debt Advisors UK Limited

At We

Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 14 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ

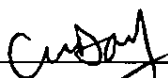
The winding up covers the period from 7 July 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolutions were passed

THAT the Joint Liquidators' statement of account for the period of the liquidation be approved

Signed

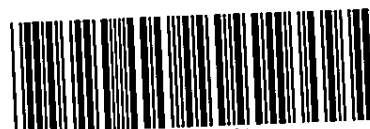


Date 14 November 2016

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref BLAC18L/CJH/DMM/WGV

WEDNESDAY



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16/11/2016

#425

COMPANIES HOUSE

**BLACKSTONE REAL ESTATE DEBT ADVISORS UK LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

**REPORT TO BE LAID BEFORE THE FINAL GENERAL MEETING OF THE COMPANY
CONVENED FOR 14 NOVEMBER 2016 PURSUANT TO SECTION 94 OF THE
INSOLVENCY ACT 1986 (AS AMENDED) ("the ACT").**

14 November 2016

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Blackstone Real Estate Debt Advisors UK Limited further to the written resolution of the member passed on 7 July 2016. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



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APPENDICES

- 1. Liquidators' Receipts and Payments account for the period from 7 July 2016 to 14 November 2016.**

1. EXECUTIVE SUMMARY	
Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none"> The Company's tax affairs have been settled and tax clearance to close the liquidation was obtained on 30 September 2016
Costs of the liquidation	<ul style="list-style-type: none"> There are no funds in the estate. Our fees and the costs of the liquidation have been met by The Blackstone Group International Partners LLP The basis of our remuneration has been fixed by reference to time costs Further detail on our remuneration is on page 5
Distributions to members	<ul style="list-style-type: none"> A first and final distribution of £1 was made to the sole shareholder on 14 October 2016 Further details are provided at page 4
Closure	<ul style="list-style-type: none"> The final meeting was held on 14 November 2016 and marks the end of the liquidation Following the final meeting, we will file a final return with the Registrar of Companies and the Company will be dissolved approximately three months thereafter

2. SUMMARY AND ACCOUNT OF THE LIQUIDATION

Summary of Work Done

Asset Realisations

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, the Company had assets of £1 in the form of a debt due to the Company

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature

- case set-up and management,
- statutory reporting,
- appointment notifications,
- correspondence, and
- general liquidation administration and filing

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors

Tax clearance

We have liaised directly with the Company's tax advisors on all matters relating to the Company's tax affairs and formal tax clearance for the closure of the liquidation was received from HMRC on 30 September 2016

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

A receipts and payments account is provided at Appendix 1, summarising the transactions since our appointment

4. INFORMATION FOR THE MEMBER

Distributions made

The first and final distribution of the surplus assets of £1 was made to the sole shareholder on 14 October 2016 at the rate of £1 per £1 Ordinary Share

Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.148C of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

Basis Of Liquidators' Remuneration

There are no funds in the estate. Our fees and expenses have been met by The Blackstone Group International Partners LLP and calculated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed plus VAT. No remuneration for the liquidation period has been settled to date but we will be paid upon closure of the liquidation by The Blackstone Group International Partners LLP.

Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all disbursements are given below. We have recovered our disbursements in full.

- HM Land Registry search fees of £11.00,
- The Liquidators' statutory insurance bond of £20.00, and
- Statutory advertising fees of £406.08

APPENDIX 1

**Blackstone Real Estate Debt Advisors UK Limited
(In Liquidation)**

**Summary of Receipts & Payments
7 July 2016 to 14 November 2016**

	Declaration of Solvency as at 7 July 2016 (£)	Whole period of liquidation from 7 July 2016 to 14 November 2016 (£)
RECEIPTS		
Amount owed by group undertaking	1 00	0 00
Total	<u>1 00</u>	<u>0 00</u>
PAYMENTS		
Total	<u>0 00</u>	<u>0 00</u>
Balance at Bank		<u>0 00</u>

Source Deloitte Analysis

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- 1 A first and final distribution of the surplus assets of £1 was made to the sole shareholder on 14 October 2016 at the rate of £1 per £1 Ordinary Share


C R F DAY

Company Number. 07741509

THE INSOLVENCY ACT 1986

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

OF

**BLACKSTONE REAL ESTATE DEBT ADVISORS UK LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Passed on 14 November 2016

At the final general meeting of the Company duly convened and held at Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ on 14 November 2016 at 10 00 a m , the following resolution was duly passed

Ordinary Resolution

"THAT the Joint Liquidators' statement of account for the period of the liquidation be approved "


C R F Day
CHAIRMAN

Date 14 November 2016

WEDNESDAY

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16/11/2016
COMPANIES HOUSE