

# Ciqala Limited

Annual Report and Unaudited Financial Statements (Filleled)  
for the Period from 1 January 2017 to 30 December 2017

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

# Ciqala Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 5</u>

# **Ciqala Limited**

## **Company Information**

**Director** Mr D.D. Barrett-Evans

**Registered office** 8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Accountants** Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

# Ciqala Limited

## (Registration number: 07741335) Balance Sheet as at 30 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		38,139	80,891
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>1,458</u>	<u>(63,533)</u>
<b>Net assets</b>		<u>39,597</u>	<u>17,358</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>39,497</u>	<u>17,258</u>
<b>Total equity</b>		<u>39,597</u>	<u>17,358</u>

For the financial period ending 30 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 March 2019

.....  
Mr D.D. Barrett-Evans

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

## Ciqala Limited

### Statement of Changes in Equity for the Period from 1 January 2017 to 30 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	100	17,258	17,358
Profit for the period	-	22,239	22,239
Total comprehensive income	-	22,239	22,239
At 30 December 2017	100	39,497	39,597

  

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	21,370	21,470
Profit for the period	-	15,888	15,888
Total comprehensive income	-	15,888	15,888
Dividends	-	(20,000)	(20,000)
At 31 December 2016	100	17,258	17,358

The notes on pages 4 to 5 form an integral part of these financial statements.

# **Ciqala Limited**

## **Notes to the Financial Statements for the Period from 1 January 2017 to 30 December 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

8 High Street  
Heathfield  
East Sussex  
TN21 8LS  
United Kingdom

These financial statements were authorised for issue by the director on 29 March 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Ciqala Limited

## Notes to the Financial Statements for the Period from 1 January 2017 to 30 December 2017

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0 (2016 - 0).

### 4 Debtors

	2017 £	2016 £
Total current trade and other debtors	-	-

### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		-	2,040
Other creditors		(1,458)	61,493
		(1,458)	63,533

### 6 Dividends

	2017 £	2016 £
Interim dividend of £Nil (2016 - £750.00) per ordinary share	-	20,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.