

**RIGHT DRAFT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

RIGHT DRAFT LTD
UNAUDITED ACCOUNTS
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RIGHT DRAFT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Director	Michael Southall
Company Number	07741286 (England and Wales)
Registered Office	118 Bridle Lane Streetly Sutton Coldfield West Midlands B74 3HG
Accountants	R M Accountancy Services Ltd The Old Post Office 137-139 Long Street Dordon Staffordshire B78 1SH

RIGHT DRAFT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		1	1
Creditors: amounts falling due within one year	5	1,452	555
Net current assets		1,453	556
Net assets		1,453	556
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,452	555
Shareholders' funds		1,453	556

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 August 2021 and were signed on its behalf by

Michael Southall
Director

Company Registration No. 07741286

RIGHT DRAFT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Right Draft Ltd is a private company, limited by shares, registered in England and Wales, registration number 07741286. The registered office is 118 Bridle Lane, Streetly, Sutton Coldfield, West Midlands, B74 3HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Over three years
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Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2019	3,204
Disposals	(3,204)
	<hr/>
At 31 August 2020	-
Depreciation	<hr/>
At 1 September 2019	3,204
On disposals	(3,204)
	<hr/>
At 31 August 2020	-
Net book value	<hr/> <hr/>
At 31 August 2020	-
	<hr/> <hr/>

RIGHT DRAFT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	17,776	7,896
Loans from directors	(20,008)	(9,231)
Accruals	780	780
	<u>(1,452)</u>	<u>(555)</u>
	<u><u></u></u>	<u><u></u></u>

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

