

**RIGHT DRAFT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

RIGHT DRAFT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RIGHT DRAFT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	Michael Southall
Company Number	07741286 (England and Wales)
Registered Office	118 Bridle Lane Streetly Sutton Coldfield West Midlands B74 3HG
Accountants	R M Accountancy Services Ltd The Old Post Office 137-139 Long Street Dordon Staffordshire B78 1SH

RIGHT DRAFT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		-	1
Creditors: amounts falling due within one year	4	3,047	1,452
Net current assets		<u>3,047</u>	<u>1,453</u>
Net assets		<u>3,047</u>	<u>1,453</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,046</u>	<u>1,452</u>
Shareholders' funds		<u>3,047</u>	<u>1,453</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 August 2022 and were signed on its behalf by

Michael Southall
Director

Company Registration No. 07741286

RIGHT DRAFT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Right Draft Ltd is a private company, limited by shares, registered in England and Wales, registration number 07741286. The registered office is 118 Bridle Lane, Streetly, Sutton Coldfield, West Midlands, B74 3HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Over three years
--------------------	------------------

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	26	-
Taxes and social security	14,958	17,776
Loans from directors	(18,811)	(20,008)
Accruals	780	780
	<u>(3,047)</u>	<u>(1,452)</u>

5 Average number of employees

During the year the average number of employees was 1 (2020: 1).

