

Arwyn Davies Ltd.

Director: Robert Arwyn Davies

Registered Office: Bryn Ffynnon, Llanefydd, Dinbych

Registered Number: 07740948

Directors' Report

The directors submit their report together with the financial statements for the year ended 31 August 2016.

Principal Activity

The company's principal activity is civil engineering

Results

The profit and loss account is set out on page 2 and shows the profit for the year.

Directors

The directors of the company during the year and their interests in the share capital were:

R. Arwyn Davies

Ordinary Shares

of £1 each

1

In preparing this report we have taken advantage of the special exemptions applicable to small companies.

By order of the Board

R. Arwyn Davies

R. Arwyn Davies,

Director,

14 May 2017

(1)

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Arwyn Davies Ltd.

Profit and Loss Account for the year ended 31 August 2016

| | <u>Note</u> | <u>y.e. 31.8.16</u> | <u>y.e.31.8.15</u> |
|---------------------------------|-------------|---------------------|--------------------|
| | | <u>£</u> | <u>£</u> |
| Turnover | 2 | 51314 | 52500 |
| Operating costs | | <u>19796</u> | <u>18821</u> |
| Operating Profit | 3,4 | 31518 | 33679 |
| Taxation | 5 | <u>6199</u> | <u>6817</u> |
| Profit for the financial year | | 25319 | 26862 |
| Dividends | 6 | <u>14840</u> | <u>23780</u> |
| Retained Profit for the year | | 10479 | 3082 |
| Retained Profit brought forward | | <u>22941</u> | <u>19859</u> |
| Retained Profit carried forward | | <u>33420</u> | <u>22941</u> |

Arwyn Davies Ltd.

Balance Sheet at 31 August 2016

| | <u>Note</u> | <u>y.e. 31.8.16</u> | <u>y.e. 31.8.15</u> |
|---------------------------------------|-------------|---------------------|---------------------|
| <u>Fixed Assets</u> | | <u>£</u> | <u>£</u> |
| Tangible assets | 7 | 3338 | 2817 |
| <u>Current Assets</u> | | | |
| Debtors | 8 | 8978 | 1 |
| Cash at Bank | | <u>65516</u> | <u>65238</u> |
| | | 74494 | 65239 |
| <u>Creditors: Amounts falling</u> | | | |
| <u>due within one year</u> | 9 | <u>44411</u> | <u>45114</u> |
| Net current assets | | <u>30083</u> | <u>20125</u> |
| Total assets less current liabilities | | <u>33421</u> | <u>22942</u> |

Capital and Reserves

| | | | |
|-------------------------|----|--------------|--------------|
| Called up share capital | 10 | 1 | 1 |
| Profit and Loss Account | | <u>33420</u> | <u>22941</u> |
| | | <u>33421</u> | <u>22942</u> |

The notes on pages 4 and 5 form part of the financial statements. In preparing the financial statements, advantage has been taken of the special exemptions applicable to small companies on the grounds that the company is entitled to the benefit of these exemptions as a small company. The exemption conferred by S.477 of the Companies Act 2006 not to have these accounts audited applies to the company and the directors confirm that the members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:

- (1) the company keeps accounting records which comply with S.386 of the Companies Act 2006, and
- (2) the accounts give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year then ended in accordance with the requirements of S.393 and S.394 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, as far as applicable to the company.

Approved by the Board

R. A. Davies

R. Arwyn Davies - Director

14 May 2017

Arwyn Davies Ltd

Notes to the financial statements for the year ended 31 August 2016

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with F.R.S.S.E.

(b) Depreciation

Depreciation is provided to write off the cost less estimated residual values of tangible fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Fixtures, fittings, tools and equipment – 10% per annum

2. Turnover

Turnover represents the invoiced value of services to outside customers exclusive of value added tax.

3. Operating Profit

y.e. 31.8.16 y.e.31.8.15

Operating Profit is stated after charging

| | £ | £ |
|---------------------------------------|-----|-----|
| Depreciation of tangible fixed assets | 509 | 406 |

The directors believe that the nature of the company's business is such that the analysis of operating costs required by the Companies Act 2006 is not appropriate. As required by the Act, the directors have therefore adapted the prescribed format so that the operating costs are disclosed in a manner appropriate to the company's activity.

4 Directors' emoluments

| | | |
|------------------------|------|------|
| Direcotors' emoluments | 6760 | 6760 |
|------------------------|------|------|

5. Taxation

| | | |
|----------------------------|------|------|
| U.K. Corporation Tax @ 20% | 6199 | 6817 |
|----------------------------|------|------|

6 Dividends

| | | |
|-------------------------|-------|-------|
| Ordinary dividends paid | 14840 | 23780 |
|-------------------------|-------|-------|

Arwyn Davies Ltd.

Notes to the financial statements for the year ended 31 August 2016

7. Tangible Assets

| | <u>Fixtures, equipment</u> | <u>Total</u> |
|-------------------------|--------------------------------|--------------|
| <u>Cost</u> | <u>£</u> | <u>£</u> |
| At 1 September 2015 | 4056 | 4056 |
| <u>Additions</u> | <u>1030</u> | <u>1030</u> |
| At 31 August 2016 | <u>5086</u> | <u>5086</u> |
| <u>Depreciation</u> | | |
| At 1 September 2015 | 1239 | 1239 |
| <u>Provided in year</u> | <u>509</u> | <u>509</u> |
| At 31 August 2016 | <u>1748</u> | <u>1748</u> |
| <u>Net book values</u> | | |
| At 31 August 2016 | 3338 | 3338 |
| At 1 September 2015 | 2817 | 2817 |

8. Debtors

| | y.e.31.8.16 | y.e.31.8.15 |
|----------------------------|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Trade debtors | 8977 | - |
| Called up capital not paid | <u>1</u> | <u>1</u> |
| | <u>8978</u> | <u>1</u> |

9. Creditors: amounts falling
due within one year

| | | |
|-----------------|--------------|--------------|
| Trade creditors | 420 | 420 |
| Other creditors | 37792 | 37877 |
| Corporation Tax | <u>6199</u> | <u>6817</u> |
| | <u>44411</u> | <u>45114</u> |

10. Called up share capital

Allotted and issued:

| | | |
|------------------------|---|---|
| 1 Ordinary share of £1 | 1 | 1 |
|------------------------|---|---|