

ECOSPHERE CAPITAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
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ECOSPHERE CAPITAL LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 15 AUGUST 2011 TO 31 DECEMBER 2012

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ECOSPHERE CAPITAL LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ECOSPHERE CAPITAL LIMITED

PERIOD FROM 15 AUGUST 2011 TO 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ecosphere Capital Limited for the period ended 31 December 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Ecosphere Capital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Ecosphere Capital Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Ecosphere Capital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ecosphere Capital Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ecosphere Capital Limited. You consider that Ecosphere Capital Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Ecosphere Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

1 Lumley Street
Mayfair
London
W1K 6TT

24 April 2013



SLAVEN JEFFCOTE LLP
Chartered Certified Accountants

ECOSPHERE CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	£	31 Dec 12 £
FIXED ASSETS	2		
Tangible assets			4,190
CURRENT ASSETS			
Debtors		2,029	
Cash at bank and in hand		37,184	
		<u>39,213</u>	
CREDITORS: Amounts falling due within one year		<u>106,304</u>	
NET CURRENT LIABILITIES			<u>(67,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,901)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(63,001)</u>
DEFICIT			<u>(62,901)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 April 2013, and are signed on their behalf by



G C DEL VALLE

Company Registration Number 07740692

The notes on pages 3 to 4 form part of these abbreviated accounts

ECOSPHERE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 AUGUST 2011 TO 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The accounts have been prepared on a going concern basis which is dependent upon the continued support of the parent company. The directors are of the opinion that the company will be able to fund itself in the future, however until that time it will continue to receive support from its parent company.

No adjustments have been made to the accounts should this basis not be applicable.

ECOSPHERE CAPITAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 15 AUGUST 2011 TO 31 DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>5,237</u>
At 31 December 2012	<u>5,237</u>
DEPRECIATION	
Charge for period	<u>1,047</u>
At 31 December 2012	<u>1,047</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,190</u>
At 14 August 2011	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 12 £
Allotted, called up and fully paid:	
	No £
100 Ordinary shares of £1 each	<u>100 100</u>

On the 15 August 2011, the company issued 100 Ordinary shares of £1 each, at par for cash consideration

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Althelia Climate Fund GP sarl, a company registered in Luxembourg