

**ON THE VERGE COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
07740482 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2019**

**Period of accounts**

**Start date: 1 September 2018**

**End date: 31 August 2019**

# **ON THE VERGE COMMUNITY INTEREST COMPANY**

## **Contents of the Financial Statements**

**for the Period Ended 31 August 2019**

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

# ON THE VERGE COMMUNITY INTEREST COMPANY

## Directors' report period ended 31 August 2019

The directors present their report with the financial statements of the company for the period ended 31 August 2019

### Principal activities of the company

**Principal activity** The principal activity of the company in 2014/15 was fundraising for the delivery of the underpasses project. This year we have worked closely with Highways and The Parks Trust on their contribution to the project and we secured a grant from MK Community Foundation (MKCF) for £4,597 towards the community engagement and consultation. We also secured £42,800 from the Heritage Lottery Fund (HLF) for the delivery during 2016/17 on the 'Underpasses - connecting people connecting places' project. A delivery team was appointed for the project: Researcher, Project Manager, Co-ordinator and RARA an artists co-operative to undertake the community engagement workshop sessions in the four estates and also to undertake the production of the artwork for the two underpasses, the team was overseen by the Project Director. The creative activities helped local people to open up and see the underpasses not as threatening places, but a place that is an important element of their environment. MK Council has agreed to repair maintain the structure and the Parks Trust MK the surrounding landscape to improve the aspect of the underpasses for the project.

### Directors

The director shown below has held office during the whole of the period from  
**1 September 2018 to 31 August 2019**

Myriam Metcalf

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**6 April 2020**

And signed on behalf of the board by:

**Name: Myriam Metcalf**

**Status: Director**

# ON THE VERGE COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 August 2019

	2019	2018
	£	£
Turnover:	687	2,174
Cost of sales:	0	( 2,665 )
<b>Gross profit(or loss):</b>	<u>687</u>	<u>(491)</u>
Distribution costs:	0	0
Administrative expenses:	( 687 )	( 1,250 )
<b>Operating profit(or loss):</b>	<u>0</u>	<u>(1,741)</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>0</u>	<u>(1,741)</u>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<u>0</u>	<u>(1,741)</u>

# ON THE VERGE COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 August 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		3,304	3,941
<b>Total current assets:</b>		<u>3,304</u>	<u>3,941</u>
<b>Net current assets (liabilities):</b>		<u>3,304</u>	<u>3,941</u>
<b>Total assets less current liabilities:</b>		<u>3,304</u>	<u>3,941</u>
Creditors: amounts falling due after more than one year:	3	( 5,373 )	( 6,010 )
<b>Total net assets (liabilities):</b>		<u>(2,069)</u>	<u>(2,069)</u>
<b>Members' funds</b>			
Profit and loss account:		(2,069)	( 2,069 )
<b>Total members' funds:</b>		<u>( 2,069 )</u>	<u>(2,069)</u>

The notes form part of these financial statements

## **ON THE VERGE COMMUNITY INTEREST COMPANY**

### **Balance sheet statements**

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 6 April 2020  
and signed on behalf of the board by:**

Name: Myriam Metcalf  
Status: Director

The notes form part of these financial statements

# **ON THE VERGE COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# ON THE VERGE COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 August 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0



# ON THE VERGE COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 August 2019

### 3. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	£	£
Other creditors	5,373	6,010
Total	<u>5,373</u>	<u>6,010</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **ON THE VERGE COMMUNITY INTEREST COMPANY**

**Company Number: 07740482 (England and Wales)**

**Year Ending: 31 August 2019**

### **Company activities and impact**

The principal activity of the company in 2014/15 was fundraising for the delivery of the underpasses project. This year we have worked closely with Highways and The Parks Trust on their contribution to the project and we secured a grant from MK Community Foundation (MKCF) for £4,597 towards the community engagement and consultation. We also secured £42,800 from the Heritage Lottery Fund (HLF) for the delivery during 2016/17 on the 'Underpasses - connecting people connecting places' project. A delivery team was appointed for the project: Researcher, Project Manager, Co-ordinator and RARA an artists co-operative to undertake the community engagement workshop sessions in the four estates and also to undertake the production of the artwork for the two underpasses, the team was overseen by the Project Director. The creative activities helped local people to open up and see the underpasses not as threatening places, but a place that is an important element of their environment. MK Council has agreed to repair maintain the structure and the Parks Trust MK the surrounding landscape to improve the aspect of the underpasses for the project.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**6 April 2020**

And signed on behalf of the board by:

**Name: Myriam Metcalf**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.