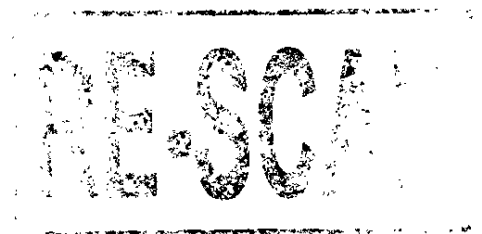


COMPANY NUMBER: 07740482 (England & Wales)

ON THE VERGE CIC

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2016

That's How Accountancy & Bookkeeping
MAAT Member in Practise
6 Frailey Close
Maybury
Woking
GU22 8EB



FRIDAY



A18

A66R74KB

19/05/2017

#204

COMPANIES HOUSE

25-05-2017 10:05

ON THE VERGE CIC

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 31st August 2016

	Page
Company Information	1
Report of the Directors	2
Statement of the Directors' Responsibilities	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-7
 The following pages do not form part of the Statutory Accounts:	
Detailed Expenditure on Charitable Activities	8

ON THE VERGE CIC

COMPANY INFORMATION for the year ended 31st August 2016

Directors:	Myriam Metcalf -	appointed 15/08/2011
	Janice Walker –	appointed 15/08/2011
		resigned 25/10/2015
	Helen Taylor –	appointed 15/05/2014
		resigned 20/01/2016
	Danny Quinn –	appointed 17/01/2016
		resigned 07/04/2016
	Dominic Newbold –	appointed 19/01/2016
	resigned 04/05/2016	
	Ursula Lewis –	appointed 24/04/2016
	Robbie Mcpherson -	appointed 03/06/2016
	Jack Cash -	appointed 13/07/2016

Registered Office: Mulberry House
Main Street
Poundon
Bicester
OX27 9BB

Registered Number: 007740482 (England & Wales)

Accountants: That's How Accountancy & Bookkeeping
MAAT Member in Practise
6 Frailey Close
Maybury
Woking
GU22 8EB

**ON THE VERGE CIC
ANNUAL REPORT OF THE DIRECTORS
for the Year Ended 31st August 2016**

The directors present their report and financial statements of the company for the year ended 31st August 2016.

OBJECTIVES AND PRINCIPAL ACTIVITY

The principal activity of the company in 2014/15 was fundraising for the delivery of the underpasses project. This year we have worked closely with Highways and The Parks Trust on their contribution to the project and we secured a grant from MK Community Foundation (MKCF) for £4,597 towards the community engagement and consultation. We also secured £42,800 from the Heritage Lottery Fund (HLF) for the delivery during 2016/17 of the 'Underpasses – connecting people connecting places' project.

A delivery team was appointed for the project: Researcher, Project Manager, Co-ordinator and RARA an artists' co-operative to undertake the community engagement workshop sessions in the four estates and also to undertake the production of the artwork for the two underpasses, the team was overseen by the Project Director. The creative activities helped local people to open up and see the underpasses not as threatening places, but a place that is an important element of their environment. MK Council has agreed to repair maintain the structure and the Parks Trust MK the surrounding landscape to improve the aspect of the underpasses for the project.

DIRECTORS

During the year being reported on there were eight directors in post at different times. Two long serving Directors one in place since 2011 resigned, one owing to the length of time served and one owing to a career change. Unfortunately two new replacement directors later resigned owing to unrealistic expectation of the role.

REVIEW OF BUSINESS

The result for the year is stated on pages 4 and 5.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company limited by guarantee and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities (effective June 2002) has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company limited by guarantee will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company limited by guarantee and to enable them to ensure that the financial statement comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company limited by guarantee and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD


.....
Myrian Metcalf – Director

Date 12/05/2017 Page 2

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF
ON THE VERGE CIC**

for the year ended 31st August 2016

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Association of Accounting Technicians in England and Wales and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st August 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period under Section 15 of the Companies Act 2006.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.



That's How Accountancy & Bookkeeping
MAAT Member in Practise
6 Frailey Close
Maybury
Woking
GU22 8EB

Date: 12/05/2017

ON THE VERGE CIC

INCOME & EXPENDITURE ACCOUNT
for the Year Ended 31st August 2016

	Notes	Year Ended 31/08/2016 £	Year Ended 31/08/2015 £
Income from:			
Charitable activities	2	16,341	3,400
Total		<u>16,341</u>	<u>3,400</u>
Expenditure on:			
Raising funds		-	1,300
Charitable activities	3	16,856	1,398
Total		<u>16,856</u>	<u>2,698</u>
Net income/(expenditure)	4	(515)	702
Total funds brought forward		3,769	3,067
Total funds carried forward		<u>3,254</u>	<u>3,769</u>

The notes form part of these financial statements

ON THE VERGE CIC

BALANCE SHEET as at 31st August 2016

	Notes	2016	2015
Current Assets			
Cash at bank		35,387	3,769
Liabilities			
Creditors: Amounts falling due within one year	5	32,133	-
Net Assets		<u>3,254</u>	<u>3,769</u>
RESERVES:			
Profit & Loss Account		<u>3,254</u>	<u>3,769</u>

For the year ended 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

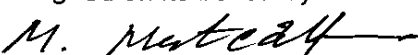
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12/05/2017 and were signed on its behalf by:


Myriam Metcalf – Director

ON THE VERGE CIC

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2016

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income Recognition

Income represents the amounts derived from the provision of services, excluding value added tax, which fall within the company's ordinary activities. Income also represents the amounts received from grants and funding.

Expenditure Recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

2. INCOME FROM CHARITABLE ACTIVITIES

	2016 £	2015 £
Heritage Lottery Fund	12,847	-
MK Community Foundation	3,494	-
	<u>16,341</u>	<u>-</u>

Total grant awarded by HLF was £85,600, payable over two years. £42,800 was received in 2015/16 and £29,953 has been deferred to 2016/17. The balance of £42,800 payable in 2016/17 in two instalments.

£4,597 was received from MK Community Foundation - £1,103 has been deferred to 2016/17 for the continuation of the project.

3. CHARITABLE ACTIVITIES EXPENDITURE

Included in charitable activities are governance costs which include:

	2016 £	2015 £
Accountancy Fees	557	178
Legal Fees	280	15
	<u>837</u>	<u>193</u>

4. NET INCOME/(EXPENDITURE) is stated after charging:

	2016 £	2015 £
Directors' remuneration and other benefits	<u>1,760</u>	<u>-</u>

ON THE VERGE CIC
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Deferred income (see note 2 above)	31,056	-
Accruals	1,077	-
	<u>32,133</u>	<u>-</u>

ON THE VERGE CIC

Schedule of Expenditure on Charitable Activities
for the year ended 31st August 2016

	Year Ended 31/03/2016 £
<u>Schedule of Expenditure</u>	
<u>Charitable Activities</u>	
Project Management	5,259
Directors Remuneration	1,760
Researcher Fees	2,560
Public Speakers	500
Recruitment	612
Public Liability Insurance	507
Advertising/Exhibitions/Marketing	3,987
Postage	43
Printing/Photocopying	53
Website	594
Bank charges	38
Travel expenses	106
	<hr/> 16,019
<u>Governance Costs</u>	
Accountancy Costs	557
Legal Fees	280
	<hr/> 837
Total Expenditure	<hr/> 16,856 <hr/>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

ON THE VERGE COMMUNITY INTEREST COMPANY

7740482

31 AUGUST 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

ACTIVITIES

Develop a project for a HLF grant application and consolidate project partners: Highways, Parks Trust and MK City Discovery Centre. Research carried out and agreed with organisations and individuals their In Kind support to the project. Agreed matching funding from MK Community Foundation for the 4 estates community engagement activities. The HLF bid for the delivery of the '**Underpasses – connecting people, connecting places**' project was submitted and was successful. This allowed recruitment of Management and creative teams, volunteers, agreeing venues and also define the delivery of the outputs.

BENEFITS

- Development of a meaningful identity for the 2 underpass and the 4 estates by exploring and rising awareness of the New Town's historic environment.
- Initiation of teamwork and local partnerships between different generations and cultures
- Help change perceptions of the underpasses as dangerous,
- Safer environment, attractive underpasses environment with agreed repairs and painting of the two underpasses and improving of lighting (Highways) and clearing and maintaining surrounding landscape (the Parks Trust MK)
- Changing the aspect of the 2 underpasses to the benefit of the local communities in particular school children, parents and residents who use them on a regular basis.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are residents of 4 housing estates participating in the HLF funded Underpasses project. Engagement and consultation started in May 2016 with artist led workshop sessions, identifying negative issues around the underpasses and possible ways of dealing with them, bringing residents together to explore their local heritage which would inform the final artwork for the underpasses.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

"There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed"

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Metcalf

Date

12/05/17

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

myriam.metcalf@btclick.com

Tel 01869 278390

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)