

**NAKED SOLAR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

NAKED SOLAR LTD
UNAUDITED ACCOUNTS
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NAKED SOLAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	Tony Sampson
Company Number	07740412 (England and Wales)
Registered Office	Unit B Treloggan Industrial Estate Newquay Cornwall TR7 2SX
Accountants	Gain Accountancy Ltd The Orchard Mithian St Agnes Cornwall TR5 0QF

NAKED SOLAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	207,577	110,391
Current assets			
Inventories		399,225	183,714
Debtors	6	1,177,260	632,455
Cash at bank and in hand		358,347	168,484
		<u>1,934,832</u>	<u>984,653</u>
Creditors: amounts falling due within one year	7	(1,800,030)	(899,173)
Net current assets		<u>134,802</u>	<u>85,480</u>
Total assets less current liabilities		342,379	195,871
Creditors: amounts falling due after more than one year	8	(77,415)	(36,277)
Provisions for liabilities			
Deferred tax		(39,439)	(20,974)
Net assets		<u>225,525</u>	<u>138,620</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>225,425</u>	<u>138,520</u>
Shareholders' funds		<u>225,525</u>	<u>138,620</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 February 2023 and were signed on its behalf by

Tony Sampson
Director

Company Registration No. 07740412

NAKED SOLAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Naked Solar Ltd is a private company, limited by shares, registered in England and Wales, registration number 07740412. The registered office is Unit B, Treloggan Industrial Estate, Newquay, Cornwall, TR7 2SX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 1 November 2021	30,000	1,102	31,102
At 31 October 2022	30,000	1,102	31,102
Amortisation			
At 1 November 2021	30,000	1,102	31,102
At 31 October 2022	30,000	1,102	31,102
Net book value			
At 31 October 2022	-	-	-

NAKED SOLAR LTD
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FOR THE YEAR ENDED 31 OCTOBER 2022

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2021	35,394	165,466	11,464	63,854	276,178
Additions	12,131	148,105	4,979	9,271	174,486
Disposals	(7,017)	(14,280)	-	(21,553)	(42,850)
At 31 October 2022	40,508	299,291	16,443	51,572	407,814
Depreciation					
At 1 November 2021	21,153	89,805	7,174	47,655	165,787
Charge for the year	4,819	54,813	1,857	7,992	69,481
On disposals	(4,973)	(9,762)	-	(20,296)	(35,031)
At 31 October 2022	20,999	134,856	9,031	35,351	200,237
Net book value					
At 31 October 2022	19,509	164,435	7,412	16,221	207,577
At 31 October 2021	14,241	75,661	4,290	16,199	110,391

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	69,354	32,384
Trade debtors	1,079,058	584,453
Accrued income and prepayments	27,221	15,579
Other debtors	1,627	39
	1,177,260	632,455

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	10,000	9,555
Obligations under finance leases and hire purchase contracts	33,798	8,705
Trade creditors	175,597	231,860
Taxes and social security	22,841	19,514
Other creditors	29,130	3,261
Loans from directors	77	41
Accruals	1,528,587	626,237
	1,800,030	899,173

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	25,831	36,277
Obligations under finance leases and hire purchase contracts	51,584	-
	77,415	36,277

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FOR THE YEAR ENDED 31 OCTOBER 2022

9 Average number of employees

During the year the average number of employees was 32 (2021: 27).

