REGISTERED NUMBER: 07740412 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Cornwall Super Homes Limited

Cornwall Super Homes Limited (Registered number: 07740412)

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Cornwall Super Homes Limited

<u>Company Information</u> for the Year Ended 31 October 2016

DIRECTOR: T L Sampson

REGISTERED OFFICE: Unit 2

Seabase Units Treloggan Road Newquay Cornwall TR7 2SX

REGISTERED NUMBER: 07740412 (England and Wales)

ACCOUNTANTS: Gain Accountancy Ltd
Trevissome Studio

Trevissome Park Blackwater Truro Cornwall TR4 8UN

Cornwall Super Homes Limited (Registered number: 07740412)

Abbreviated Balance Sheet

31 October 2016

		31.10.16		31.10.15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		11,102		15,102
Tangible assets	3		32,967		37,598
			44,069		52,700
CURRENT ASSETS					
Stocks		54,032		90,870	
Debtors		85,905		91,058	
Cash at bank and in hand		14,487		29,627	
		154,424		211,555	
CREDITORS					
Amounts falling due within one year		154,461		193,174	
NET CURRENT (LIABILITIES)/ASSETS			(37)		18,381
TOTAL ASSETS LESS CURRENT LIABILITIES			44,032		71,081
PROVISIONS FOR LIABILITIES			6,593		7,519
NET ASSETS			37,439		63,562
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			37,339		63,462
SHAREHOLDERS' FUNDS			37,439		63,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 October 2016 The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The financial statements were approved by the director on 3 February 2017 and were signed by: TL Sampson - Director

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The original expected goodwill term for the company was 20 years. However, due to a change in the nature of the solar energy industry, including changes in the feeding tariff rates and government policies this length of time is no longer considered appropriate. From the date of incorporation goodwill term is now considered to be as detailed as below. The full impact of this change has been shown in the current year accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2011 is being amortised evenly over its estimated useful life as follows:

Cornwall Electricians: £10,000 over 5 years Cornwall Solar Panels: £20,000 over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

2. **INTANGIBLE FIXED ASSETS**

۷.	INTANGIBLE FI	IXED ASSETS			Total £
	COST				
	At 1 Novembe				
	and 31 Octobe				31,102
	AMORTISATIO				
	At 1 Novembe				16,000
	Amortisation f				4,000
	At 31 October				20,000
	NET BOOK VAI	LUE			
	At 31 October	2016			11,102
	At 31 October	2015			15,102
3.	TANGIBLE FIXE	D ASSETS			
					Total £
	COST				
	At 1 Novembe	r 2015			77,857
	Additions				2,174
	At 31 October				80,031
	DEPRECIATION	J			
	At 1 Novembe				40,259
	Charge for yea				6,805
	At 31 October				47,064
	NET BOOK VAI				
	At 31 October				<u>32,967</u>
	At 31 October	2015			<u>37,598</u>
4.	CALLED UP SHA	ARE CAPITAL			
	Allotted, issued	d and fully paid:			
	Number:	Class:	Nominal	31.10.16	31.10.15
			value:	£	£
	100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.