REGISTERED NUMBER: 07740412 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Cornwall Super Homes Limited

Cornwall Super Homes Limited (Registered number: 07740412)

Contents of the Abbreviated Accounts for the Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cornwall Super Homes Limited

<u>Company Information</u> for the Year Ended 31 October 2015

REGISTERED OFFICE:

Unit 2
Seabase Units
Treloggan Road
Newquay
Cornwall
TR7 2SX

REGISTERED NUMBER:

07740412 (England and Wales)

Trevissome Barn Trevissome Park Blackwater Truro Cornwall TR4 8UN

Cornwall Super Homes Limited (Registered number: 07740412)

Abbreviated Balance Sheet

31 October 2015

		31.10.15		31.10.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		15,102		19,102
Tangible assets	3		<u>37,598</u>		21,670
			52,700		40,772
CURRENT ASSETS					
Stocks		90,870		20,003	
Debtors		91,058		65,084	
Cash at bank and in hand		29,627_		38,916	
		211,555		124,003	
CREDITORS					
Amounts falling due within one year		<u> 193,174</u>		159,515	
NET CURRENT ASSETS/(LIABILITIES)			18,381_		(35,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,081		5,260
PROVISIONS FOR LIABILITIES			7,519		4,334
NET ASSETS			63,562		926
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			63,462		826
SHAREHOLDERS' FUNDS			63,562		926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 October 2015 The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The financial statements were approved by the director on 10 February 2016 and were signed by: TL Sampson - Director

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The original expected goodwill term for the company was 20 years. However, due to a change in the nature of the solar energy industry, including changes in the feeding tariff rates and government policies this length of time is no longer considered appropriate. From the date of incorporation goodwill term is now considered to be as detailed as below. The full impact of this change has been shown in the current year accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2011 is being amortised evenly over its estimated useful life as follows:

Cornwall Electricians: £10,000 over 5 years Cornwall Solar Panels: £20,000 over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Page 4 continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2015

2. INTANGIBLE FIXED ASSETS

۷.	INTANGIBLE	FIXED ASSETS			Total £
	COST				
	At 1 Novemb	er 2014			
	and 31 Octob	er 2015			31,102
	AMORTISATI	ON			
	At 1 Novemb	er 2014			12,000
	Amortisation	for year			4,000
	At 31 Octobe	r 2015			16,000
	NET BOOK V	ALUE			
	At 31 Octobe	er 2015			15,102
	At 31 Octobe	r 2014			19,102
3.	TANGIBLE FIX	KED ASSETS			
					Total
	COST				£
	At 1 Novemb	er 2014			53,486
	Additions				24,371
	At 31 Octobe	r 2015			77,857
	DEPRECIATIO	ON			
	At 1 Novemb	er 2014			31,816
	Charge for ye	ear			8,443
	At 31 Octobe	r 2015			40,259
	NET BOOK V	ALUE			·
	At 31 Octobe	r 2015			37,598
	At 31 Octobe	er 2014			21,670
4.	CALLED UP S	HARE CAPITAL			
	Allotted, issu	ed and fully paid:			
	Number:	Class:	Nominal	31.10.15	31.10.14
			value:	£	£
	100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.