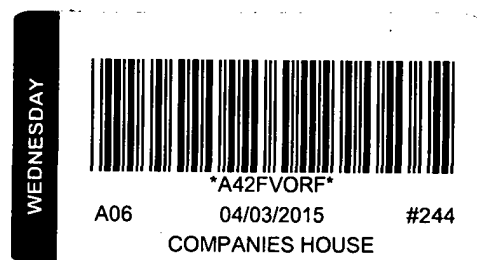


# **Blades Low Carbon Systems Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 July 2014**

**Company Registration Number: 07740383**



# **Blades Low Carbon Systems Limited**

## **Contents**

---

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

# Blades Low Carbon Systems Limited

## Abbreviated Balance Sheet

31 July 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>250,001</u>	<u>261,732</u>
<b>Current assets</b>			
Stocks		31,864	13,081
Debtors		4,381	24,689
Cash at bank and in hand		<u>108,050</u>	<u>199,522</u>
		144,295	237,292
<b>Creditors: Amounts falling due within one year</b>		<u>(72,397)</u>	<u>(84,912)</u>
<b>Net current assets</b>		<u>71,898</u>	<u>152,380</u>
<b>Total assets less current liabilities</b>		321,899	414,112
<b>Creditors: Amounts falling due after more than one year</b>		(115,199)	(125,128)
<b>Provisions for liabilities</b>		<u>(4,094)</u>	<u>(5,084)</u>
<b>Net assets</b>		<u>202,606</u>	<u>283,900</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>202,506</u>	<u>283,800</u>
<b>Shareholders' funds</b>		<u>202,606</u>	<u>283,900</u>

# Blades Low Carbon Systems Limited

## Abbreviated Balance Sheet

31 July 2014

..... continued

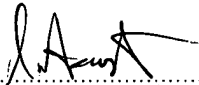
For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

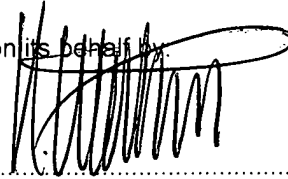
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24/2/15 and signed on its behalf by:



Mrs M Acaster  
Director



Mr K Watson  
Director

Company Registration Number: 07740383

# Blades Low Carbon Systems Limited

## Notes to the Abbreviated Accounts

### Year Ended 31 July 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Freehold land	0%
Plant & Machinery	10% reducing balance
Fixtures & Fittings	20% reducing balance
Motor Vehicles	20% reducing balance
Computer Equipment	25% straight line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Blades Low Carbon Systems Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 July 2014**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2013	282,913	282,913
Additions	6,034	6,034
At 31 July 2014	<u>288,947</u>	<u>288,947</u>
<b>Depreciation</b>		
At 1 August 2013	21,181	21,181
Charge for the year	17,765	17,765
At 31 July 2014	<u>38,946</u>	<u>38,946</u>
<b>Net book value</b>		
At 31 July 2014	<u>250,001</u>	<u>250,001</u>
At 31 July 2013	<u>261,732</u>	<u>261,732</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014 £</b>	<b>2013 £</b>
Amounts falling due within one year	9,824	17,772
Amounts falling due after more than one year	115,199	125,128
Total secured creditors	<u>125,023</u>	<u>142,900</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2014 £</b>	<b>2013 £</b>
After more than five years by instalments	<u>82,403</u>	<u>90,874</u>

**Blades Low Carbon Systems Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 July 2014**  
..... continued

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary "A" shares of £1 each	85	85	85	85
Ordinary "B" shares of £1 each	10	10	10	10
Ordinary "C" shares of £1 each	5	5	5	5
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>