

**W N ZEE SUPPLIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

W N ZEE SUPPLIES LTD
Unaudited Financial Statements
For The Year Ended 31 August 2017

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W N ZEE SUPPLIES LTD
Balance Sheet
As at 31 August 2017

Registered number: 07740364

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,511		10,639
			8,511		10,639
CURRENT ASSETS					
Stocks	4	70,540		55,832	
Debtors	5	93,988		69,473	
Cash at bank and in hand		20,016		48,509	
		184,544		173,814	
Creditors: Amounts Falling Due Within One Year	6	(12,231)		(30,456)	
NET CURRENT ASSETS (LIABILITIES)			172,313		143,358
TOTAL ASSETS LESS CURRENT LIABILITIES			180,824		153,997
NET ASSETS			180,824		153,997
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			180,724		153,897
SHAREHOLDERS' FUNDS			180,824		153,997

W N ZEE SUPPLIES LTD
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammad Farooq

31/05/2018

The notes on pages 3 to 5 form part of these financial statements.

W N ZEE SUPPLIES LTD
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% reducing balance
Motor Vehicles	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

W N ZEE SUPPLIES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

3. Tangible Assets

	Land & Property Freehold	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2016	1,621	31,482	33,103
As at 31 August 2017	1,621	31,482	33,103
Depreciation			
As at 1 September 2016	1,183	21,281	22,464
Provided during the period	88	2,040	2,128
As at 31 August 2017	1,271	23,321	24,592
Net Book Value			
As at 31 August 2017	350	8,161	8,511
As at 1 September 2016	438	10,201	10,639

4. Stocks

	2017	2016
	£	£
Stock - finished goods	70,540	55,832
	70,540	55,832

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	85,988	44,583
Other debtors	8,000	24,890
	93,988	69,473

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	7,050	7,805
Other taxes and social security	186	2,401
Net wages	3,195	-
Other creditors	1,800	20,250
	12,231	30,456

W N ZEE SUPPLIES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

8. General Information

W N ZEE SUPPLIES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 07740364. The registered office is Unit 12 77-87 Trafalgar Business Centre, River Road, Barking, Essex, IG11 0JU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.