

Company Registration No. 07739755 (England and Wales)

**EVERYDAY CARE & SUPPORT LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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# EVERYDAY CARE & SUPPORT LTD

## COMPANY INFORMATION

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Directors	Mr M Stalker Mr J Muir Ms J Gillson Ms S Hardeland Ms K Hardy Ms C Riley
Company number	07739755
Registered office	The Bradbury Centre 13 Saville StreetWest North Shields Tyne & Wear NE29 6QP
Auditor	Haines Watts North East Audit LLP 17 Queens Lane Newcastle upon Tyne NE1 1RN

# EVERYDAY CARE & SUPPORT LTD

## CONTENTS

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	<b>Page</b>
Directors' report	1 - 4
Independent auditor's report	5 - 7
Profit and loss account	8
Balance sheet	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

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# EVERYDAY CARE & SUPPORT LTD

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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The directors present their annual report and financial statements for the year ended 31 March 2021.

#### Principal activities

EveryDay Care & Support Ltd is owned exclusively by Age UK North Tyneside and is integral to achieving the Age UK North Tyneside Group 2025 Strategy, "Our Future- Strategic Plan 2025", and its six Aims:

- Aim 1 - We aim to increase our financial sustainability
- Aim 2 - We aim to improve the lives of people in later life
- Aim 3 - We aim to be an enabling provider of quality services
- Aim 4 - We aim to be a partner of choice
- Aim 5 - We aim to be an employer of choice
- Aim 6 - We aim to make North Tyneside Age-Friendly

Within the Group 2025 Strategy the company forms a key strand of the Group Financial Strategy, it aims to donate all profits to its parent company at the end of each year but must also ensure there are sufficient reserves held within the company to manage the financial risks.

EveryDay Care & Support Ltd delivers professional care services to all age adults, provides vital services and helps to generate valuable unrestricted income to support the charity's wider work with older people in the community.

#### Strategic Performance

The Board of Directors identified five strategic objectives, performance against these objectives is reported as follows:

#### 1. Focus services provided on a low level, non-regulated, support, and generalist regulated domiciliary care delivered into housing schemes and in the community.

The services provided continued to be low-level non-regulated services through EveryDay Living and generalist domiciliary care delivered in Extra Care Housing and the Community.

##### 1.1. Low Level EveryDay Living Service

- The EveryDay Living number of customers decreased by 6% and the hours delivered decreased by 27.6% on the previous year. This service was impacted heavily by COVID 19 when customers who pay for this service privately placed their service on hold when North Tyneside was in lock down.
- EveryDay Living customer numbers averaged 78 for the year which was a slight decrease on the 83 in the previous year.

##### 1.2. Generalist service in Extra Care Housing

- Customer numbers increased by 11.4% and the number of hours care and support delivered increased by 12.4% on the previous year.
- Customers in the Extra Care Schemes increased to 206 at the year end, up from 185 at the start of the year.
- The hours of service delivered in the Extra Care Schemes increased month on month during the year.
- The opening of Allerdale House increased the number of hours significantly over the last 5 months of the year.

##### 1.3. Generalist service in the Community

- Customer numbers increased by 3.8% and the number of hours care and support delivered increased by 6.5% on the previous year.
- The service had been expected to reach previous year levels only but a surge in new referrals from January ensured the target for the year was exceeded.
- Care in the Community customer numbers increased year on year from 186 to 193, although during the year customer numbers fell over the summer and then increased during the winter months.

# EVERYDAY CARE & SUPPORT LTD

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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In summary, the total customer numbers increased on the previous year by 5.1%, with the largest increase in Extra Care, which increased by 11.4%.

EveryDay Care & Support delivered 268,797 hours of care and support over the year, which was an increase on the previous 9.52% when 245,429 hours were delivered.

Customer's compliments over the year describe the care team as:

*"Wonderful caring carers, all amazing and my mother thinks the world of them"*

*"We would like to send out a massive thank you to G care worker and A care worker for the care and support they have given G and family. G looked forwards to the guys coming in and having a good chat with them. They never failed in leaving him with a smile on his face. The care and compassion they showed was second to none and they would like the guys acknowledged for their outstanding care".*

*"We would like to thank P care worker for being such a kind and caring carer, she said he is brilliant at his job and enjoys their chats and his care and support"*

#### **2. Position and align the generalist domiciliary service with "Health" to develop long term solutions for hospital discharge for older people who want to continue to live independently at home.**

##### **2.1. Hospital to Home Service**

EveryDay Care and Support secured a new short-term contract up to 31 March 2021, to deliver a service in partnership with Age UK, NHS England and Northumbria NHS Health Care Foundation Trust, to support clinically well patients from hospital to home. The service only received two referrals despite the team's best efforts which ultimately led to NHS England withdrawing a potential offer for a further 3 months of funding.

##### **2.2. Ageing Well Village**

Age UK North Tyneside have led on the vision and development for a new and unique Ageing Well Village with Northumberland Estates.

Age UK North Tyneside carried out an extensive engagement and consultation with all stakeholders over the summer of 2019 to identify the "group's" strategic priorities for the next five years.

Older people strongly stated they would like Age UK North Tyneside to be a "One-Stop-Shop" which simplifies access to all services available for older people. This presented an opportunity to develop a **Wellbeing Hub** which would be home to all our services including a Wellbeing Centre, Admiral Nursing, Social Groups, Physical Activity Groups, Information, Advice and Guidance, Classes commissioned by Health including Strength & Balance, Healthy Habits, ActivAge, Maintaining Cognitive Stimulation Therapy etc.

Older people also consistently reported falling between different services and could Age UK North Tyneside support them to navigate services.

Older people would like more housing options, other than residential care, which maximise their independence but come with support available if necessary.

Two additional strategic drivers were the catalysts for the vision of the Backworth Ageing Well Village.

The NHS 10 Year Plan and North Tyneside's Ageing Well Strategy. The NHS 10 Year Plan emphasises preventative health in the community, "placed-based care" care and support as close to an individual's own home or in it, this plan was a key driver for our new 2025 Strategy.

The site at Backworth allows key partners to address the needs of older people and to integrate health.

# EVERYDAY CARE & SUPPORT LTD

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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**3. Maximise returns and efficiencies, domiciliary care in the community will be developed around Extra Care Housing Schemes, to be used as locality hubs to support care and support provided in people's own homes in the community.**

**3.1. The company's turnover** increased by 17.2% to £4.38 million in 2021, from £3.7 million in 2020. The increase in turnover was the result for further expansion in providing care and support for older people in Extra Care Housing Schemes. The company provides care and support into 6 Extra Care Housing Schemes in North Tyneside and 2 in Newcastle, this compares to 6 schemes in the previous year, all in North Tyneside.

The strategy to increase the number of hours delivered into Extra Care Housing schemes is progressing as planned.

**3.2. Locality Plans** with Age UK North Tyneside were halted in 2020 due to the pandemic and are planned to start again in July 2021 when restrictions are lifted.

**3.3.** The company is involved in the Integrated Care Partnership Workforce Planning which aims to raise the profile of careers in care and to provide a career pathway which cuts across health and social care.

**4. Expand service volumes out from existing extra care housing hubs where possible, otherwise, we will establish a new hub where committed volumes are sufficient to sustain a separate team.**

Last year the company delivered 245,429 hours of domiciliary care and support. The target for 2020-2021 was to deliver 248,682 hours of care and support. At the end of the year, the company delivered 268,797 an increase of 9.5% on the previous year.

**5. Deliver services in North Tyneside and expand into Newcastle.**

**5.1. North Tyneside**

- The company delivered 179,246 hours of service in North Tyneside which is an increase on the previous year of 3.1%.
- As previously reported the company continued to deliver domiciliary care into six Extra Care Housing Schemes in North Tyneside as well as in the community.

**5.2. Newcastle**

- The company continued to expand into Newcastle delivering 19,882 hours of service which is an increase on the previous year of 13,706.9%
- This expansion was the result of two successful mini tenders which means the company now delivers into Hodgson House in Elswick, and Allerdale House in Chapel House in Newcastle.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Stalker  
Mr J Muir  
Ms J Gillson  
Ms S Hardeland  
Ms K Hardy  
Ms C Riley

**Results and dividends**

EveryDay Care & Support had a good year accruing a profit of £207,835 with a gift aid payment of £201,147 being made to Age UK North Tyneside. This compared to a profit of £109,051 in the previous year, with a gift aid payment to Age UK North Tyneside of £110,741.

# EVERYDAY CARE & SUPPORT LTD

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Auditor**

Following four years of using Haines Watts as auditors, there will be a tender process during 2021 to evaluate who EveryDay Care and Support's auditors should be in the next financial year.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### **Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....  
Mr M Stalker  
Director

Date: 18 August 2021

# EVERYDAY CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF EVERYDAY CARE & SUPPORT LTD

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#### Opinion

We have audited the financial statements of Everyday Care & Support Ltd (the 'company') for the year ended 31 March 2021 which comprise the Profit And Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's activities, customers, suppliers and wider economy. The directors' view on the impact of COVID-19 is disclosed in the accounting policies on page 11.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# EVERYDAY CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF EVERYDAY CARE & SUPPORT LTD

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# EVERYDAY CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF EVERYDAY CARE & SUPPORT LTD

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We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- confirming with the trustees and management whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the risk of management override including identifying and testing a sample of journal entries;
- confirmation received from the banks to verify the balance as on the last day of the accounting year; and
- reviewing minutes of meetings of those charged with governance.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Donna Bulmer BA(Hons) ACA (Senior Statutory Auditor)**  
**For and on behalf of Haines Watts North East Audit LLP**

16 November 2021

**Chartered Accountants and  
Statutory Auditor**

17 Queens Lane  
Newcastle upon Tyne  
NE1 1RN

# EVERYDAY CARE & SUPPORT LTD

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>	4,379,299	3,737,922
Cost of sales	(138,640)	(44,596)
<b>Gross profit</b>	4,240,659	3,693,326
Administrative expenses	(4,078,195)	(3,584,704)
Other operating income	45,371	-
<b>Operating profit</b>	207,835	108,622
Interest receivable and similar income	-	429
<b>Profit before taxation</b>	207,835	109,051
Tax on profit	-	-
<b>Profit for the financial year</b>	207,835	109,051

# EVERYDAY CARE & SUPPORT LTD

## BALANCE SHEET

AS AT 31 MARCH 2021

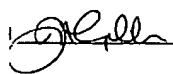
	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		21,926		18,004
<b>Current assets</b>					
Stocks		10,059		7,640	
Debtors	4	580,609		211,694	
Cash at bank and in hand		430,891		445,785	
		1,021,559		665,119	
<b>Creditors: amounts falling due within one year</b>	5	(556,523)		(293,635)	
<b>Net current assets</b>			465,036		371,484
<b>Net assets</b>			486,962		389,488
<b>Capital and reserves</b>					
Called up share capital			2		2
Distributable profit and loss reserves			486,960		389,486
<b>Total equity</b>			486,962		389,488

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 August 2021 and are signed on its behalf by:



Mr M Stalker  
Director



Ms J Gillson  
Director

Company Registration No. 07739755

# EVERYDAY CARE & SUPPORT LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2019		2	280,815	280,817
Year ended 31 March 2020:				
Profit and total comprehensive income for the year		-	109,051	109,051
Distributions to parent charity under gift aid		-	(380)	(380)
Balance at 31 March 2020		2	389,486	389,488
Year ended 31 March 2021:				
Profit and total comprehensive income for the year		-	207,835	207,835
Distributions to parent charity under gift aid		-	(110,361)	(110,361)
Balance at 31 March 2021		2	486,960	486,962

# EVERYDAY CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Company information

EveryDay Care & Support Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Bradbury Centre, 13 Saville Street West, North Shields, Tyne & Wear, NE29 6QP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Age UK North Tyneside. These consolidated financial statements are available from its registered office, The Bradbury Centre, 13 Saville Street West, North Shields, Tyne & Wear, NE29 6QP.

#### 1.2 Going concern

The directors, and senior management team, have managed the risk arisen as a result of the current pandemic by immediately setting in place COVID-19 Service Plans that identified New Risks and the Additional Controls from 16 March 2020. In addition a full Finance Review was carried out to reassess the organisations financial resilience, the outcome is a live budget and cash flow which is updated regularly and immediately any changes to income or expenditure are known.

Based on the assessment taken place the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

#### 1.3 Turnover

Turnover represents the value of services provided during the year net of discounts and Value Added Tax.

Turnover is recognised when services are delivered as agreed with customers.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# EVERYDAY CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	12.5% straight line basis
Fixtures, fittings & equipment	12.5% straight line basis
Computer equipment	33% straight line basis
Motor vehicles	25% reducing balance

#### 1.5 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# EVERYDAY CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year is noted below.

	2021 Number	2020 Number
Total	230	220



# EVERYDAY CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2020	132,247
Additions	11,376
	<hr/>
At 31 March 2021	143,623
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<b>Depreciation and impairment</b>	
At 1 April 2020	114,243
Depreciation charged in the year	7,454
	<hr/>
At 31 March 2021	121,697
	<hr/>
<b>Carrying amount</b>	
At 31 March 2021	21,926
	<hr/>
At 31 March 2020	18,004
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### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	361,573	26,802
Other debtors	219,036	184,892
	<hr/>	<hr/>
	580,609	211,694
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,659	9,235
Amounts owed to group undertakings	145,461	103,730
Taxation and social security	52,248	36,846
Other creditors	352,155	143,824
	<hr/>	<hr/>
	556,523	293,635
	<hr/>	<hr/>

### 6 Parent company

In the opinion of the directors, the ultimate controlling party is the Board of Trustees of the parent charity.