

Company Registration No. 07739755 (England and Wales)

LIFE CHOICES PLUS LTD
T/A EVERYDAY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR



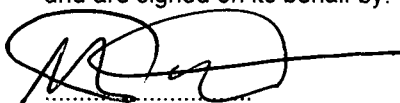
LIFE CHOICES PLUS LTD
T/A EVERYDAY
BALANCE SHEET
AS AT 31 MARCH 2018

		2018		2017 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		29,446		43,802
Current assets					
Stocks		5,580		6,637	
Debtors	5	280,540		352,953	
Cash at bank and in hand		382,831		315,255	
		<u>668,951</u>		<u>674,845</u>	
Creditors: amounts falling due within one year	6	<u>(417,388)</u>		<u>(430,905)</u>	
Net current assets			251,563		243,940
Total assets less current liabilities			<u>281,009</u>		<u>287,742</u>
Capital and reserves					
Called up share capital	7		2		2
Distributable profit and loss reserves			281,007		287,740
Total equity			<u>281,009</u>		<u>287,742</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15/8/18 and are signed on its behalf by:



Mr M Stalker
Director



Ms J Gillson
Director

Company Registration No. 07739755

LIFE CHOICES PLUS LTD
T/A EVERYDAY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Life Choices Plus Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Bradbury Centre, 13 Saville Street West, North Shields, Tyne & Wear, NE29 6QP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Age UK North Tyneside. These consolidated financial statements are available from its registered office, The Bradbury Centre, 13 Saville Street West, North Shields, Tyne & Wear, NE29 6QP.

1.2 Turnover

Turnover represents the value of services provided during the year net of discounts and Value Added Tax.

Turnover is recognised when services are delivered as agreed with customers.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

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T/A EVERYDAY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	12.5% straight line basis
Fixtures, fittings & equipment	12.5% straight line basis
Computer equipment	33% straight line basis
Motor vehicles	25% reducing balance

1.4 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Exceptional costs/(income)

	2018	2017
	£	£
Charitable donation	77,533	94,703

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T/A EVERYDAY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 226 (2017 - 221).

4 Tangible fixed assets

	Equipment etc
	£
Cost	
At 1 April 2017	124,542
Additions	4,407
	<hr/>
At 31 March 2018	128,949
	<hr/>
Depreciation and impairment	
At 1 April 2017	80,741
Depreciation charged in the year	18,762
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At 31 March 2018	99,503
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Carrying amount	
At 31 March 2018	29,446
	<hr/> <hr/>
At 31 March 2017	43,802
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5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	139,476	269,588
Other debtors	141,064	83,365
	<hr/>	<hr/>
	280,540	352,953
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	22,441	19,547
Amounts due to group undertakings	257,649	264,010
Other taxation and social security	28,191	(5,447)
Other creditors	109,107	152,795
	<hr/>	<hr/>
	417,388	430,905
	<hr/> <hr/>	<hr/> <hr/>

LIFE CHOICES PLUS LTD
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Steven Richardson FCA.
The auditor was Haines Watts.

9 Parent company

In the opinion of the directors, the ultimate controlling party is the Board of Trustees of the parent charity.

10 Prior period adjustment

The prior year adjustment relates to the reclassification of the capitalisation reserve shown in the financial statements to 31 March 2017, this reserve is distributable so has been transferred into the profit and loss reserve following the disposal of the shares during that year.

There has been no impact on total reserves.