

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

English and Vocational Academy (EVA) Ltd

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for the Year Ended 31 October 2014

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DIRECTOR: Mr D M Arrowsmith

REGISTERED OFFICE: Rodney Lodge
Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER: 07739420 (England and Wales)

ACCOUNTANTS: Francis & Co
Festival House
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		625,694		662,500
Tangible assets	3		<u>7,415</u>		<u>9,209</u>
			633,109		671,709
CURRENT ASSETS					
Stocks		5,000		-	
Debtors		90,967		25,587	
Cash at bank and in hand		<u>52,615</u>		<u>84,972</u>	
		148,582		110,559	
CREDITORS					
Amounts falling due within one year		<u>219,416</u>		<u>200,793</u>	
NET CURRENT LIABILITIES			<u>(70,834)</u>		<u>(90,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			562,275		581,475
CREDITORS					
Amounts falling due after more than one year			<u>387,008</u>		<u>508,215</u>
NET ASSETS			<u>175,267</u>		<u>73,260</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>175,167</u>		<u>73,160</u>
SHAREHOLDERS' FUNDS			<u>175,267</u>		<u>73,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2015 and were signed by:

Mr D M Arrowsmith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years. Prior to 2014 goodwill was amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013 and 31 October 2014	<u>750,000</u>
AMORTISATION	
At 1 November 2013	87,500
Amortisation for year	<u>36,806</u>
At 31 October 2014	<u>124,306</u>
NET BOOK VALUE	
At 31 October 2014	<u>625,694</u>
At 31 October 2013	<u>662,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>10,368</u>
DEPRECIATION	
At 1 November 2013	1,159
Charge for year	<u>1,794</u>
At 31 October 2014	<u>2,953</u>
NET BOOK VALUE	
At 31 October 2014	<u>7,415</u>
At 31 October 2013	<u>9,209</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.