

REGISTERED NUMBER: 07738729 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**MORE TIME (UK) LIMITED**

SATURDAY



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19/12/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015**

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**MORE TIME (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Ms L Cavender  
C R G Matthews-Maxwell  
Ms A Tully  
R L Woodworth  
M Weeding

**REGISTERED OFFICE:**

Sapphire House IES Centre  
Horndale Avenue Aycliffe Business Park  
Newton Aycliffe  
Durham  
DL5 6DS

**REGISTERED NUMBER:**

07738729 (England and Wales)

**SENIOR STATUTORY AUDITOR:** David Holloway BA FCA DChA

**AUDITORS:**

Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**REPORT OF THE INDEPENDENT AUDITORS TO  
MORE TIME (UK) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of More Time (UK) Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Holloway BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

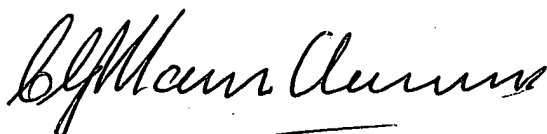
2 November 2015

ABBREVIATED BALANCE SHEET  
31 MARCH 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	11,900	20,300
Tangible assets	3	18,056	21,268
		<u>29,956</u>	<u>41,568</u>
<b>CURRENT ASSETS</b>			
Stocks		5,578	772
Debtors		87,323	236,448
Cash at bank and in hand		15,082	18,725
		<u>107,983</u>	<u>255,945</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	184,394	254,810
		<u></u>	<u></u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(76,411)</u>	<u>1,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(46,455)</u>	<u>42,703</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	96,536	58,234
		<u></u>	<u></u>
<b>NET LIABILITIES</b>		<u>(142,991)</u>	<u>(15,531)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		(142,992)	(15,532)
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(142,991)</u>	<u>(15,531)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2015 and were signed on its behalf by:



C R G Matthews-Maxwell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

Notwithstanding the net liabilities as at the balance sheet date, the financial statements have been prepared on the going concern basis with confirmed continued financial support of the parent company.

If the going concern basis proved to be invalid, the financial statements would have to be prepared on a break up basis in which the balance sheet would be restated to include all assets at their estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

**Turnover**

Turnover is derived from the company's principal activity and is recognised when the company becomes entitled to it.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    100% on cost, 50% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	42,000
<b>AMORTISATION</b>	
At 1 April 2014	21,700
Amortisation for year	8,400
At 31 March 2015	30,100
<b>NET BOOK VALUE</b>	
At 31 March 2015	11,900
At 31 March 2014	20,300

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	34,933
Additions	6,720
At 31 March 2015	41,653
<b>DEPRECIATION</b>	
At 1 April 2014	13,665
Charge for year	9,932
At 31 March 2015	23,597
<b>NET BOOK VALUE</b>	
At 31 March 2015	18,056
At 31 March 2014	21,268

4. CREDITORS

Creditors include an amount of £96,536 (2014 - £91,071) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

6. ULTIMATE PARENT COMPANY

More Time (UK) Limited is a wholly owned subsidiary company of Developing Initiatives for Support in the Community (DISC).