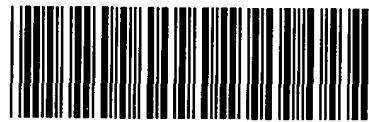


NUMBER: 07738729

**More Time (UK) Limited  
ABBREVIATED ACCOUNTS**

**31st March 2016**

TUESDAY



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22/11/2016

#298

COMPANIES HOUSE



**More Time (UK) Limited**

**Contents of the financial statements  
for the year ended 31 March 2016**

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**More Time (UK) Limited**

**Corporate Information  
for the year ended 31 March 2016**

<b>Directors:</b>	Ms L Cavender C R G Matthews Maxwell (Chairman) Ms A Tully L Taylor I R Dewhirst (Appointed 15th May 2015) V J Holmes (Appointed 15th May 2015) P V Townsley (Appointed 13th July 2015) R L Woodworth (Resigned 26th January 2015) M Weeding (Resigned 24th July 2015)
<b>Auditors:</b>	Clive Owen LLP Chartered Accountants and Statutory Auditors 140 Coniscliffe Road Darlington County Durham DL3 7RT
<b>Bankers:</b>	The Cooperative Bank 29 High Street Durham DH1 3PL
<b>Registered Office:</b>	Sapphire House IES Centre Horndale Avenue Aycliffe Business Park Newton Aycliffe Durham DL5 6DS

**Report of the Independent Auditors to the Members of  
More Time (UK) Limited  
for the year ended 31 March 2016**

We have examined the abbreviated accounts set out on pages three and four, together with the full financial statements of More Time (UK) Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

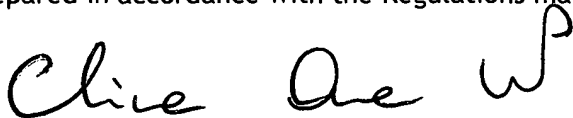
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Beaumont BA Hons, FCA, DChA (Senior Statutory Auditor)

for and on behalf of Clive Owen LLP

Chartered Accountants & Statutory Auditors

140 Coniscliffe Road

DARLINGTON

Co Durham, DL3 7RT

15 August 2016

More Time (UK) Limited

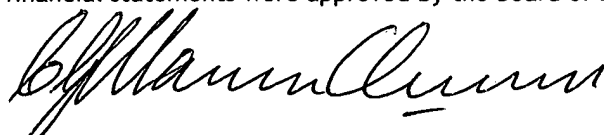
NUMBER: 07738729

Abbreviated Balance Sheet  
at 31 March 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	3,500	11,900
Property, plant and equipment	3	<u>11,683</u>	<u>18,056</u>
		15,183	29,956
<b>CURRENT ASSETS</b>			
Inventories		3,877	5,578
Debtors		106,866	87,323
Cash at bank and in hand		<u>15,691</u>	<u>15,082</u>
		126,434	107,983
<b>CREDITORS</b>			
amounts falling due within one year		<u>247,555</u>	<u>184,394</u>
<b>NET CURRENT (LIABILITIES)</b>		<u>(121,121)</u>	<u>(76,410)</u>
<b>TOTAL (LIABILITIES)/ASSETS LESS CURRENT LIABILITIES</b>		(105,938)	(46,455)
<b>CREDITORS</b>			
Amounts falling due after more than one year		107,218	96,536
<b>NET LIABILITIES</b>		<u>(213,156)</u>	<u>(142,991)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(213,157)</u>	<u>(142,992)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(213,156)</u>	<u>(142,991)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



C R G Matthews-Maxwell - Director  
15 August 2016

**More Time (UK) Limited**

**Notes to the financial statements  
for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover:**

Turnover is derived from the company's principal activity and is recognised when the company becomes entitled to it.

**Goodwill:**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Property, plant and equipment:**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Plant and machinery etc	100% on cost, 50% on cost and 20% on cost
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**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Stocks:**

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

**Deferred taxation:**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits:**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going Concern**

Notwithstanding the net liabilities as at the balance sheet date, the financial statements have been prepared on the going concern basis with confirmed continued financial support of the parent company.

If the going concern basis proved to be invalid, the financial statements would have to be prepared on a break up basis in which the balance sheet would be restated to include all assets at their estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

**More Time (UK) Limited**

**Notes to the financial statements - continued  
for the year ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>Cost:</b>	
At 1 April 2015	42,000
At 31 March 2015	<u>42,000</u>
<b>Amortisation:</b>	
At 1 April 2015	30,100
Charge for the year	<u>8,400</u>
At 31 March 2016	<u>38,500</u>
<b>Net Book Value:</b>	20,765
At 31 March 2016	<u>3,500</u>
At 31 March 2015	<u>11,900</u>

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant &amp; Machinery etc</b>
<b>Cost:</b>	
At 1 April 2015	41,653
Additions	7,791
At 31 March 2016	<u>49,444</u>
<b>Depreciation:</b>	
At 1 April 2015	23,597
Charge for year	<u>14,164</u>
At 31 March 2016	<u>37,761</u>
<b>Net Book Value:</b>	
At 31 March 2016	<u>11,683</u>
At 31 March 2015	<u>18,056</u>

**More Time (UK) Limited**

**Notes to the financial statements - continued  
for the year ended 31 March 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2016 20,765 1	2015 £ 1
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. ULTIMATE PARENT COMPANY**

More Time (UK) Limited is a wholly owned subsidiary company of Developing Initiatives for Support in the Community (DISC).