

**Abbreviated Unaudited Accounts**  
**for the Period 1 September 2013 to 28 February 2015**  
**for**  
**IVL Group (UK) Limited**

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for the Period 1 September 2013 to 28 February 2015**

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**IVL Group (UK) Limited**

**Company Information**  
**for the Period 1 September 2013 to 28 February 2015**

**DIRECTOR:**

P Glasson

**REGISTERED OFFICE:**

6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**REGISTERED NUMBER:**

07738265 (England and Wales)

**ACCOUNTANTS:**

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**IVL Group (UK) Limited (Registered number: 07738265)**

**Abbreviated Balance Sheet  
28 February 2015**

	Notes	28.2.15 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,353		18,502
Investments	3		<u>24,609</u>		<u>24,609</u>
			36,962		43,111
<b>CURRENT ASSETS</b>					
Stocks		28,512		21,546	
Debtors		342,926		101,822	
Cash at bank		<u>57,929</u>		<u>74,426</u>	
		429,367		197,794	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>350,564</u>		<u>178,988</u>	
<b>NET CURRENT ASSETS</b>			<u>78,803</u>		<u>18,806</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,765		61,917
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(51,552)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,470)</u>		<u>(3,700)</u>
<b>NET ASSETS</b>			<u>61,743</u>		<u>58,217</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**28 February 2015**

	Notes	28.2.15 £	£	31.8.13 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>61,543</u>		<u>58,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,743</u>		<u>58,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2015 and were signed by:

P Glasson - Director

**Notes to the Abbreviated Accounts  
for the Period 1 September 2013 to 28 February 2015**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2013 to 28 February 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	20,333
Additions	2,570
Disposals	(924)
At 28 February 2015	<u>21,979</u>
<b>DEPRECIATION</b>	
At 1 September 2013	1,831
Charge for period	8,526
Eliminated on disposal	(731)
At 28 February 2015	<u>9,626</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>12,353</u>
At 31 August 2013	<u>18,502</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2013 and 28 February 2015	<u>24,609</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>24,609</u>
At 31 August 2013	<u>24,609</u>

Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2013 to 28 February 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Instruments and Valves Limited**

Nature of business: Sale of specialist components

	% holding		
Class of shares:			
Ordinary	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		59,510	60,016
Loss for the year		<u>(506)</u>	<u>(493)</u>

**IVL Automation Limited**

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	31.8.14	31.8.13
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4. **CREDITORS**

Creditors include an amount of £ 58,793 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	31.8.13
		£	£	£
199	Ordinary	£1	199	199
1	A Ordinary	£1	<u>1</u>	<u>1</u>
			<u>200</u>	<u>200</u>

'A' ordinary shares do not have any voting rights and attract varying dividends from the ordinary shares.



Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2013 to 28 February 2015

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 28 February 2015 and the year ended 31 August 2013:

	28.2.15 £	31.8.13 £
<b>P Glasson</b>		
Balance outstanding at start of period	(669)	22,549
Amounts advanced	66,480	-
Amounts repaid	-	(73,500)
Balance outstanding at end of period	<u>65,811</u>	<u>(669)</u>

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