

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

ZANSHIN(.BIZ) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ZANSHIN(.BIZ) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: A C G Denton

REGISTERED OFFICE: 25A Aire Valley Business Centre
Lawkholme Lane
Keighley
West Yorkshire
BD21 3BB

REGISTERED NUMBER: 07737861 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
25a Aire Valley Business Centre
Lawkholme Lane
Keighley
West Yorkshire
BD21 3BB

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		6,200
Tangible assets	3		8,135		4,489
			<u>8,135</u>		<u>10,689</u>
CURRENT ASSETS					
Stocks		3,605		2,580	
Debtors		127,819		125,636	
Cash at bank		<u>3,963</u>		<u>30,366</u>	
		135,387		158,582	
CREDITORS					
Amounts falling due within one year		<u>23,395</u>		<u>74,404</u>	
NET CURRENT ASSETS			<u>111,992</u>		<u>84,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,127		94,867
PROVISIONS FOR LIABILITIES			<u>1,627</u>		<u>898</u>
NET ASSETS			<u>118,500</u>		<u>93,969</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>118,499</u>		<u>93,968</u>
SHAREHOLDERS' FUNDS			<u>118,500</u>		<u>93,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2017 and were signed by:

A C G Denton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of work done excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

Total
£

31,000

AMORTISATION

At 1 September 2015
Amortisation for year
At 31 August 2016

24,800

6,200

31,000

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

-

6,200

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	10,451
Additions	<u>6,357</u>
At 31 August 2016	<u>16,808</u>
DEPRECIATION	
At 1 September 2015	5,962
Charge for year	<u>2,711</u>
At 31 August 2016	<u>8,673</u>
NET BOOK VALUE	
At 31 August 2016	<u>8,135</u>
At 31 August 2015	<u>4,489</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company paid £526 (2015 £526) to the director for the use of his home as an office.

At 31 August 2016 £49 was owed by the company to the director (2015 £44,043)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.