

REGISTERED NUMBER: 07737600 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Kaizen Restaurants Ltd

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for the Year Ended 31 December 2013**

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Kaizen Restaurants Ltd
Company Information
for the Year Ended 31 December 2013

DIRECTOR: Mr K Tomkins

REGISTERED OFFICE: Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

REGISTERED NUMBER: 07737600 (England and Wales)

ACCOUNTANTS: Parcell & Associates
Aldreth
Pearcroft Road
Stonehouse
Gloucestershire
GL10 2JY

Kaizen Restaurants Ltd (Registered number: 07737600)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		274,465		259,098
Tangible assets	3		1,363,851		946,103
Investments	4		<u>3,750</u>		<u>2,500</u>
			1,642,066		1,207,701
CURRENT ASSETS					
Stocks		23,093		16,264	
Debtors		51,234		20,322	
Cash at bank and in hand		<u>510,440</u>		<u>339,715</u>	
		584,767		376,301	
CREDITORS					
Amounts falling due within one year		<u>1,181,119</u>		<u>838,405</u>	
NET CURRENT LIABILITIES			<u>(596,352)</u>		<u>(462,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,045,714		745,597
CREDITORS					
Amounts falling due after more than one year	5		(1,107,140)		(718,002)
PROVISIONS FOR LIABILITIES			<u>(38,795)</u>		<u>(8,685)</u>
NET (LIABILITIES)/ASSETS			<u>(100,221)</u>		<u>18,910</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			(100,321)		18,810
SHAREHOLDERS' FUNDS			<u>(100,221)</u>		<u>18,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2014 and were signed by:

Mr K Tomkins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis as the director of the company is confident that 2014 will show a return to profitability.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise rights & fees

Franchise rights & fees are being written off over the respective franchise terms.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	275,148
Additions	30,000
At 31 December 2013	<u>305,148</u>
AMORTISATION	
At 1 January 2013	16,050
Amortisation for year	14,633
At 31 December 2013	<u>30,683</u>
NET BOOK VALUE	
At 31 December 2013	<u>274,465</u>
At 31 December 2012	<u>259,098</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,045,708
Additions	626,718
At 31 December 2013	<u>1,672,426</u>
DEPRECIATION	
At 1 January 2013	99,605
Charge for year	208,970
At 31 December 2013	<u>308,575</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,363,851</u>
At 31 December 2012	<u>946,103</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013	2,500
Additions	<u>1,250</u>
At 31 December 2013	<u>3,750</u>
NET BOOK VALUE	
At 31 December 2013	<u>3,750</u>
At 31 December 2012	<u>2,500</u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13 £	31.12.12 £
Repayable by instalments	<u>189,862</u>	<u>161,336</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
75	Ordinary A	£1	75	75
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.